



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : www.vinylchemicals.com | Email : cs.vinylchemicals@pidilite.com

CIN : L24100MH1986PLC039837

24th April, 2026

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub : Outcome of Board Meeting held on 24th April, 2026 and Audited Financial Results for the Financial Year ended 31.03.2026.

Dear Sir,

We wish to inform you that Board of Directors of the Company, at its meeting held on 24th April, 2026 has inter-alia approved Audited Financial Results for the Financial Year ended 31st March, 2026.

Pursuant to provisions of Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the following:

1. Statement of Audited Financial Results for the Financial Year ended 31st March, 2026 along with Audited Statement of Assets and Liabilities and Cash Flow Statement as at 31st March, 2026.
2. Independent Auditors' Report on the above Audited Financial Results.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors, M/s. Mehul Gada & Associates, Chartered Accountants (Firm Registration No.156057W), have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2026.



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Out of the current year's profits, the Board of Directors of the Company have recommended payment of Dividend of Rs.7 per equity share of Re.1/- for the Financial Year ended 31st March, 2026. Subject to the approval of the shareholders at the 40th Annual General Meeting (AGM) the aforesaid dividend will be paid to the eligible shareholders within a period of 30 days from the date of 40th Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.00 p.m.

Thanking you,

Yours faithfully,

For **VINYL CHEMICALS (INDIA) LIMITED**

AARTI FALORH
COMPANY SECRETARY

FCS:8726

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total income					
	(a) Revenue from operations	17984	16948	17288	65244	62525
	(b) Other income	335	248	19	1119	501
	Total income	18319	17196	17307	66363	63026
2	Expenses					
	(a) Purchase of traded goods	14099	12981	16062	58,940	53478
	(b) (Increase)/decrease in inventories of traded goods	3126	2904	(52)	3,071	5286
	(c) Employee benefits expense	38	334	182	651	591
	(d) Finance costs	3	1	1	8	4
	(e) Depreciation and amortisation expense	3	3	2	12	10
	(f) Foreign exchange difference expense #	383	73	56	1,007	379
	(g) Other expenses	54	285	45	456	238
	Total expenses	17706	16581	16296	64,145	59986
3	Profit/(loss) before exceptional items & tax (1+/-2)	613	615	1011	2218	3040
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	613	615	1011	2218	3040
6	Tax expense:					
	(a) Current tax	42	205	331	482	824
	(b) Deferred tax	106	(42)	(47)	86	(17)
7	Profit/(loss) for the period (5+/-6)	465	452	727	1650	2233
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	(2)	(2)	(3)	(7)	(6)
	Income tax relating to items that will not be reclassified to profit or loss					-
9	Total comprehensive income for the period (7+/-8)	463	450	724	1643	2227
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				12842	12483
12	Earnings per share in Rs.					
	- Basic	@ 2.53	@ 2.47	@ 3.96	8.99	12.17
	- Diluted	@ 2.53	@ 2.47	@ 3.96	8.99	12.17

Includes forward premium

@ For the period only and not annualised

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

(Rs. in lakhs)

Sr.No.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	76	52
(b)	Intangible Assets	9	13
(c)	Deferred Tax Assets (Net)	-	19
(d)	Other non-current assets	83	89
(e)	Income Tax Asset (net)	197	-
	Total Non-Current Assets	365	173
2	Current assets		
(a)	Inventories	3,256	6,327
(b)	Financial Assets		
(i)	Other Investments	5,211	6,833
(ii)	Trade receivables	12,341	10,478
(iii)	Cash and cash equivalents	229	997
(iv)	Bank balances other than (iii) above	763	160
(v)	Loans & other financial assests	332	-
(c)	Other current assets	836	1,249
	Total Current Assets	22,968	26,044
	TOTAL ASSETS	23,333	26,217
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	12,842	12,483
	Total Equity	13,025	12,666
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	85	26
(c)	Deferred tax liabilities (Net)	65	-
	Total Non-Current Liabilities	199	75
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	5	2
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	9,581	12,514
(ii)	Other financial liabilities	495	708
(b)	Provisions	17	13
(c)	Other current liabilities	10	13
(d)	Current Tax Liabilities (Net)	-	226
	Total Current Liabilities	10,108	13,476
	TOTAL EQUITY AND LIABILITIES	23,333	26,217

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2026

(Rs. in lakhs)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		Audited	Audited
	Cash flows from operating activities		
	Profit/(loss) before tax	2,218	3,040
	Adjustments for:		
	Interest income	(42)	(23)
	Net (gain)/loss on sale of current investments	(495)	(307)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	(582)	276
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	348	(156)
	(Profit)/ Loss on disposal of Property, Plant and Equipment (net)	5	-
	Finance costs	8	4
	Remeasurement of defined benefit obligations through OCI	(9)	(9)
	Depreciation & amortization of non-current assets	12	10
		1,463	2,835
	Movements in working capital:		
	Decrease/(increase) in inventories	3,071	5,656
	Decrease/(increase) in trade & other receivables	(1,863)	147
	(Increase)/decrease in other assets	(133)	(142)
	Increase/(decrease) in trade payables	(3,278)	(5,572)
	Increase/(decrease) in provisions	64	3
	Increase/(decrease) in other liabilities	(324)	3
	Cash generated from Operations	(1,000)	2,930
	Interest and other finance expenses	(8)	(4)
	Income taxes paid	(600)	(555)
A	Cash Flow before extraordinary items	(1,608)	2,371
	Cash flows from investing activities		
	Payments for acquisition of Investments	(61,556)	(56,775)
	Proceeds from sale of Investments	63,673	56,150
	Payment for acquisition of Property, Plant & Equipment including CWIP and capital adva	(89)	(5)
	Proceed from Sale of Property, Plant & Equipment	54	-
	Interest received	42	23
B	Net cash flows from/(used in) investing activities	2,124	(607)
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	-	-
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,284)	(1,238)
C	Net cash flows from/(used in) financing activities	(1,284)	(1,238)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(768)	526
	Cash and cash equivalents at the beginning of the year	997	471
	Cash and cash equivalents at the end of the year	229	997
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	229	997
	Total cash and cash equivalents	229	997

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 24th April, 2026.
- The Company's current business activity has only one primary reportable segment namely Trading in Chemicals.
On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of Rs.80.01 Lakh and long-term compensated absences of Rs.16.31 Lakh primarily arises due to change in wage definition has been considered under Employee Benefit Expenses in the Statement of Profit & Loss account for the quarter and period ended 31.03.2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- Subject to the approval of the shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs.7 per equity share of Re. 1 each for the financial year 2025-26 aggregating to Rs.1,283.59 lakhs.
- The figures for the last quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures are regrouped/reclassified, wherever necessary.

Mumbai
Dated: 24th April 2026

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

Mehul Gada & Associates

Chartered Accountants

A-103, Satellite Park CHS Ltd,
Caves Road, Jogeshwari East,
Mumbai- 400060.
Mob: +91 80800-18122
Email: contact@camehulgada.com

INDEPENDENT AUDITORS' REPORT

To
Board of Directors of
VINYL CHEMICALS (INDIA) LTD

Report on the audit of the Annual Financial Results

Opinion

We have audited the standalone financial results of Vinyl Chemicals (India) Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section



133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the Quarters ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For Mehul Gada & Associates
Chartered Accountants
Firm Registration No. 156057W



Mehul Gada
Proprietor
Membership No.: 159997
Place: Mumbai



Date: 24th April 2026
UDIN 26159997N0YWGJ2603