



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

May 18, 2016

The Secretary
BSE Ltd.
Dept of Corporate Services,
14th Floor, P. J. Tower,
Dalal Street, Fort
MUMBAI - 400 001

Ref: Stock Code: 524129

Sub: Audited Financial Results for the year ended 31.3.2016.

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the company was held on 18.5.2016 to, interalia, approve the Audited Financial Results alongwith Statement of Assets and Liabilities for year ended 31.3.2016.

We are enclosing herewith copies of the following:

1. Statement of Standalone Audited Results for the year ended 31.03.2016 alongwith Statement of Audited Assets and Liabilities as at 31.03.2016 and Form A in respect of said financials.
2. Auditors' Report on the above Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LTD.**

P.C.PATEL
SECRETARY

CC: The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

Sr. No.	Particulars	(₹ in lakhs)				
		For the Quarter ended			For the Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales/Income from operations (Net of excise duty)	8687	7825	9169	32531	42574
	b) Other operating income	490	138	399	1005	1582
	Total income from operations (net)	9177	7963	9568	33536	44156
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	9611	6421	7262	30258	41585
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1214)	1171	1699	1290	(174)
	d) Employee benefits expense	80	56	78	240	244
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other expenses	92	49	96	316	257
	Total expenses	8569	7697	9135	32104	41912
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	608	266	433	1432	2244
4	Other income	47	63	13	194	129
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/- 4)	655	329	446	1626	2373
6	Finance costs	3	2	1	7	7
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	652	327	445	1619	2366
8	Exceptional items - Foreign exchange difference expenses	124	48	(74)	508	494
9	Profit/(Loss) from ordinary activities before tax (7+/- 8)	528	279	519	1111	1872
10	Tax expense	196	90	178	390	638
11	Net Profit/(Loss) from ordinary activities after tax (9+/- 10)	332	189	341	721	1234
12	Extraordinary items (net of tax Expense ₹ Lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 +/- 12)	332	189	341	721	1234
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3670	3281
16	Earnings per share (before extraordinary items) in ₹					
	(a) Basic	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	(b) Diluted	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	Earnings per share (after extraordinary items) in ₹					
	(a) Basic	@ 1.81	@ 1.03	@ 1.86	3.94	6.74
	(b) Diluted	@ 1.81	@ 1.03	@ 1.86	3.94	6.74

* Less than ₹ 1 lakh

@ For the period only and not annualised

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT 31.03.2016

		(₹ in lakhs)	
Sr. No.	Particulars	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	3670	3281
		3853	3464
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Long-term provisions	4	5
		54	55
3	Current liabilities		
	(a) Trade payables	7589	5974
	(b) Other current liabilities	287	461
	(c) Short-term provisions	410	411
		8286	6846
	TOTAL	12193	10365
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	23	23
	(b) Long-term loans and advances	89	89
		112	112
2	Current assets		
	(a) Current investments	4427	891
	(b) Inventories	2484	3774
	(c) Trade receivables	4942	4804
	(d) Cash and cash equivalents	87	269
	(e) Short-term loans and advances	141	515
		12081	10253
	TOTAL	12193	10365

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 18th May, 2016.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ₹ 1.5 per Equity Share of ₹ 1/- each for the financial year 2015-16.
- The figures for the last quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 18th May, 2016.


M.B. PAREKH
 Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Auditors Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
VINYL CHEMICALS (INDIA) LTD

1. We have audited the quarterly financial results of Vinyl Chemicals (India) Ltd('the Company) for the quarter ended March 31,2016 and the financial results for the year ended March,31 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The Quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year -to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjects to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31,2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25. Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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- 3 In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - ii give a true and fair view of the net profit and other financial information for the quarter ended March 31,2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31,2016 represent the derived figures between the audited figures in respect of the financial year ended March 31,2016 and the published year-to-date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For **Khanna & Panchmia**
Chartered Accountants
FIRM REGN 136041W

Ketan Panchmia

Ketan Panchmia
Partner
Membership No. 38985



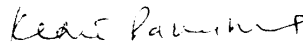
Date: 18/05/2016
Place: Mumbai

FORM A

**As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015**

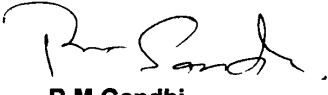
1	Name of the Company	Vinyl Chemicals (India) Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Unqualified
4	Frequency of observation	N.A

For Khanna & Panchmia,
Chartered Accountants
(FRN 136041W)


Ketan Panchmia
Partner
Membership No. 38985
Auditors

For Vinyl Chemicals (India) Limited


M.B. Parekh
Managing Director


R.M. Gandhi
Chairman of the Audit Committee


Mahendra Gayatonde
Chief Financial Officer

Date: 18/05/2016
Place: Mumbai