



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

November 25, 2020

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra(E)
MUMBAI-400 051

Sub: Clarification for Financial Results for the quarter and half year ended 30/09/2020

Ref: Your Email dated 24/11/2020.

Dear Sir,

Please refer to your above email seeking clarification regarding signing of Unaudited Financial Results for the quarter and half year ended 30/09/2020.

In this regard, we wish to clarify that as permitted by SEBI, the above financial results has been signed by Shri M.B.Parekh, Chairman & Managing Director under his Digital Signature Certificate (DSC), which is clearly showing on the last page of the Results.

However, for your records, we are once again attaching herewith scan copy of the above Results, duly signed physically by the Chairman & Managing Director.

We trust you will find the above in order.

Thanking You,

Yours faithfully,
for VINYL CHEMICALS (INDIA) LTD



SECRETARY.

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pdlilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	8165	2983	10543	11150	19052	37233
	(b) Other income	13	27	70	40	243	373
	Total income	8178	3012	10613	11190	19295	37606
2	Expenses						
	(a) Purchase of traded goods	7884	354	9475	8238	17822	33396
	(b) (Increase)/decrease in inventories of traded goods	(25)	2353	587	2328	518	1847
	(c) Employee benefits expense	83	79	80	162	158	329
	(d) Finance costs	1	1	4	2	5	5
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	(43)	12	86	(31)	264	892
	(g) Other expenses	77	55	38	132	81	137
	Total expenses	7977	2854	10270	10831	18848	36607
3	Profit/(loss) before exceptional items & tax (1+/-2)	201	158	343	359	447	999
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	201	158	343	359	447	999
6	Tax expense:						
	(a) Current tax	51	42	84	93	113	255
	(b) Deferred tax	1	*	(2)	1	1	(2)
7	Profit/(loss) for the period (5+/-6)	149	116	261	265	333	746
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	-	(2)	-	(3)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	148	115	261	263	333	743
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5931
12	Earnings per share in Rs.						
	- Basic	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07
	- Diluted	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

Sr.No.	Particulars	(Rs. in lakhs)	
		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	21	21
(b)	Deferred Tax Assets (Net)	3	3
(c)	Other non-current assets	65	63
	Total Non-Current Assets	89	87
2	Current assets		
(a)	Inventories	2454	4782
(b)	Financial Assets		
(i)	Other Investments	3009	4741
(ii)	Trade receivables	5998	4559
(iii)	Cash and cash equivalents	299	1063
(iv)	Bank balances other than (iii) above	87	87
(v)	Loans & other financial assets	-	14
(c)	Other current assets	359	225
	Total Current Assets	12206	15471
	TOTAL ASSETS	12295	15558
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	5755	5931
	Total Equity	5938	6114
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	13	13
(c)	Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities	62	62
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	5992	9181
(ii)	Other financial liabilities	264	180
(b)	Provisions	7	7
(c)	Other current liabilities	32	14
(d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	6295	9382
	TOTAL EQUITY AND LIABILITIES	12295	15558

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2020

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2020	Year ended 31.03.2020
		Unaudited	Audited
	Cash flows from operating activities		
	Profit/(loss) before tax	359	999
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current investments	(31)	(139)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	58	(232)
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(5)	-
	Finance costs	2	5
	Remeasurement of defined benefit obligations through OCI	(2)	(5)
	Depreciation & amortization of non-current assets	-	1
		380	628
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	2328	1847
	Decrease/(increase) in trade & other receivables	(1439)	1829
	(Increase)/decrease in other assets	(121)	(132)
	Increase/(decrease) in trade payables	(3189)	1361
	Increase/(decrease) in provisions	-	6
	Increase/(decrease) in other liabilities	3	50
	Cash generated from Operations	(2038)	5589
	Interest and other finance expenses	(2)	(5)
	Income taxes paid	(78)	(464)
A	Cash Flow before extraordinary items	(2118)	5120
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	1768	(4385)
	Interest received	1	1
B	Net cash flows from/(used in) Investing activities	1,769	(4,384)
	Cash flows from financing activities		
	Dividend paid (including dividend tax, where applicable) on equity shares	(415)	(531)
C	Net cash flows from/(used in) financing activities	(415)	(531)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(764)	205
	Cash and cash equivalents at the beginning of the period	1,063	858
	Cash and cash equivalents at the end of the period	299	1,063
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	299	1,063
	Total cash and cash equivalents	299	1,063

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd November, 2020
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2020.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.



 Mumbai
 Dated: 2nd November, 2020

M.B. PAREKH
 Chairman & Managing Director
 (DIN: 00180955)