Vinyas Innovative Technologies Ltd.
CIN: U26104KA2001PLC028959
Regd. Office: KIADB # 19, Survey # 26 & 273P, 3rd Phase
Koorgalli Industrial Area, Mysuru – 570 018, India
Tel: +91 821 240 4444 | Fax: +91 821 297 2044
www.vinyasit.com
(Formerly Known as Vinyas Innovative Technologies Pvt Ltd)

22 November 2023

The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1
G- Block, Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.

Scrip Code: VINYAS

Subject: Clarification on Machine Readable Form / Legible copy of Financial Results

Ref: NSE email dated 22 November 2023.

With reference to the communication received from NSE vide email dated 22 November 2023 and NSE circular no. NSE/CML/2018/02 dated 16 January 2018. Please find the Machine readable/ Legible copy of Financial results for the half year ended 30 September 2023. Kindly note that there are no changes to the Financial results submitted on 28 October 2023.

This is for your information and record.

Thanking You

For Vinyas Innovative Technologies Limited

MULBAGAL RAJANNA SUBODH

Digitally signed by MULBAGAL RAJANNA SUBODH
Date: 2023.11.22 13:19:32 +05'30'

Subodh M R

Company Secretary & Compliance Officer

Vinyas Innovative Technologies Ltd.
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28 October 2023

The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1
G- Block, Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.

Scrip Code: VINYAS

SUB: Filing of Un-audited Financial Results for the half year ended 30 September 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results for the half year ended 30 September 2023 along with the Limited Review Report by P. Chandrasekar LLP (FRN: 000580S/S200066) Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced at 12:30 P.M. and concluded at 2:30 P.M.

The above information will be made available on the Company's website at www.vinyasit.com

For Vinyas Innovative Technologies Limited

MULBAGAL RAJANNA SUBODH

Digitally signed by MULBAGAL RAJANNA SUBODH
Date: 2023.10.28 14:33:32 +05'30'

Subodh M R
Company Secretary & Compliance Officer

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half year ended 30 September 2023

To,
The Board of Directors
Vinyas Innovative Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Vinyas Innovative Technologies Limited**, for the period ended September 2023, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed,

or that it contains any material misstatement

For P CHANDRASEKAR LLP
Chartered Accountants
FRN No: 000580S/S200006

P Chandrasekaran
Partner
Membership No:026037
Date: 28th October 2023
UDIN: 23026037BGWNYR4793

P.CHANDRASEKAR LLP ★ Bangalore-42 ★ Chartered Accountants

Vinyas Innovative Technologies Limited
PLOT NO 19,SURVEY NO. 26 & 273P, 3RD PHASE KOORGALLI INDUSTRIAL AREA, MYSORE -570018, KARNATAKA
CIN : U26104KA2001PLC028959

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unaudited Standalone Statement of Assets and Liabilities

Rs. In Lakh

S.No	Particulars	Note No.	As at Sep 30, 2023	As at Mar 31, 2023
			Unaudited	Audited
A	ASSETS			
	Non-current assets			
	Property, plant and equipment	2	1,491.81	1,296.87
	Right-of-use assets		16.95	23.34
	Goodwill		-	-
	Other intangible assets		-	-
	Capital Work In Progress		305.32	305.32
	Financial assets	3	-	-
	(i) Investments		10.08	10.08
	(ii) Loans	4	30.10	37.64
	(iii) Other financial assets		2,328.06	2,269.90
	Deferred tax assets (net)	5	85.51	91.27
	Other non-current assets	6	-	-
	Total non-current assets		**4,267.81**	**4,034.41**
	Current assets			
	Inventory	8	10,762.64	10,679.92
	Financial assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables	9	2,671.30	2,095.11
	(iii) Cash and cash equivalents	10	1,921.07	66.61
	(iv) Bank balances other than (iii) above	11	2,397.43	379.17
	(v) Other financial assets	12	33.10	9.52
	Current tax assets (net)		-	-
	Other current assets		3,706.61	4,333.90
	Total current assets	13	**21,492.15**	**17,564.23**
	Total assets		**25,759.97**	**21,598.64**
	EQUITY AND LIABILITIES			
B	**EQUITY**			
	Equity share capital		927.19	374.20
	Other equity	14	7,848.94	4,178.79
		15	-	-
	Total Equity		**8,776.13**	**4,552.99**
	Liabilities			
	Non-current liabilities			
	Financial liabilities	16		
	(i) Borrowings		2,041.22	1,894.06
	(ii) Lease liabilities		20.06	25.87
	iii) Other Financial Liabilities	17	-	-
	Provisions	18	163.70	109.85
	Other non-current liabilities		-	-
	Total non-current liabilities		**2,224.99**	**2,029.78**
	Current liabilities			
	Financial liabilities			
	(i) Borrowings	19	8,328.37	6,676.95
	(ii) Lease liabilities		-	-
	(iii) Trade payables		-	-
	(a) total outstanding dues of micro enterprises an	20	218.20	18.11
	(b) total outstanding dues of creditors other than micro er		4,083.49	4,391.89
	(iv) Other financial liabilities	21	253.01	231.77
	Other current liabilities	23	1,402.07	3,312.85
	Provisions	22	473.71	384.30
				-
	Total current liabilities		**14,758.85**	**15,015.87**
	Total Liabilities		**16,983.84**	**17,045.65**
	Total Equity and Liabilities		**25,759.97**	**21,598.64**

For Vinyas Innovative Technologies Limited

N Narendra
Managing Director
00396176

VINYAS INNOVATIVE TECHNOLOGIES LTD. MYSURU 570 018

Vinyas Innovative Technologies Limited
PLOT NO 19,SURVEY NO. 26 & 273P, 3RD PHASE KOORGALLI INDUSTRIAL AREA, MYSORE -570018, KARNATAKA
CIN : U26104KA2001PLC028959

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th, SEPTEMBER 2023.

Rs in Lacs

Sl. No.	PARTICULARS	Six Months Ended			Year Ended	
		30th Sep 2023	30th Sep 2022	31st Mar 2023	31st Mar 2023	31st Mar 2022
		Unaudited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	13,725.24	11,369.33	12,083.07	23,452.40	20,773.76
	Other Income	257.41	156.30	276.72	433.02	442.54
	Total Income	**13,982.65**	**11,525.62**	**12,359.79**	**23,885.41**	**21,216.30**
2	**Expenses**					
	a) Cost of Material consumed	9,250.66	6,959.94	10,987.30	17,947.23	15,054.28
	b) (Increase) / Decrease in stock in trade and Work in Progress	1,706.84	2,413.91	-1,251.57	1,162.34	2,165.02
	c) Purchase of stock-in-trade					
	d) Employees benefits expense	948.80	720.11	920.66	1,640.77	1,513.85
	e) Depreciation	139.81	137.63	83.51	221.14	259.38
	f) Other Expenses	456.52	282.96	361.70	644.66	852.41
	Total Expenses	**12,502.62**	**10,514.54**	**11,101.61**	**21,616.15**	**19,844.93**
3	**Profit from Operations before Interest & Exceptional Items (1-2)**	**1,480.03**	1,011.08	1,258.18	2,269.26	1,371.36
4	Interest	710.59	588.72	671.60	1,260.32	1,119.71
5	**Profit after Interest but before Exceptional Items (3-4)**	**769.44**	**422.36**	**586.58**	**1,008.94**	**251.65**
6	Exceptional Items	-	-	-	-	-
7	**Profit from ordinary activities before tax**	**769.44**	**422.36**	**586.58**	**1,008.94**	**251.65**
8	**Tax Expense**	**205.18**	**120.19**	**154.41**	**274.61**	**150.77**
	- Current Tax	199.41	130.15	145.64	275.79	127.86
	-Income tax (Prior year)	-	-	21.01	21.01	47.25
	- Deferred Tax	5.76	-9.96	-12.23	-22.19	-24.34
9	**Net Profit (+) / Loss (-) from ordinary activities after tax**	**564.26**	**302.17**	**432.17**	**734.34**	**100.88**
10	**Other Comprehensive income (OCI)**					
	a) Items that will not be reclassified to profit or loss (net of tax)		9.11	-27.89	-18.78	-29.67
	b) Items that will be reclassified to profit or loss (net of tax)					
11	**Total Comprehensive Income (OCI) for the period**	**564**	**311**	**404**	**716**	**71**
12	Paid-Up Equity Share Capital (face value per share Rs.10/-)	927.19	374.20	374.20	374.20	374.20
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
14	Earnings Per Share of (before & after extraordinary items) Rs. 10/-					
	(a) Basic	6.09	8.07	11.55	19.62	2.70
	(b) Diluted	6.09	8.07	11.55	19.62	2.70
15	**Public Shareholding**					
	No. of shares	55,70,616.00	20,50,084.00	20,50,084.00	20,50,084.00	20,50,084.00
	Percentage of shareholding	60.11	54.78	54.78	54.78	54.78
16	**Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	b) Non-encumbered					
	Number of shares	36,96,802.00	16,91,952.00	16,91,952.00	16,91,952.00	16,91,952.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.89	45.22	45.22	45.22	45.22

Note:

1. The unaudited financial results of the Company for the Six months Ended 30th September 2023 have been approved by the Board of Directors of the Company at its meeting held on 28th October, 2023. The figures for the Half year ended 30th September 2023 was subject to 'Limited Review' by Statutory Auditors of the Company who have expressed an unqualified review opinion.

2. The Unaudited Financial results for the Six month Ended 30th September 2023 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

3. The company is into Electronic System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement if Ind AS 108- "Operating Segment".

4. The company made private placement under Sec 42 of the Companies Act, 2013 dated 03 May 2023. Total number of shares allotted is 893927 equity shares of Rs 10 each at premium Rs 270.60 per share amounting to Rs 25.08 Crore during the half year ended 30.09.2023. There is no deviation in the use of proceeds from the objects stated by the company.

5. The company under provision of section 63 of companies act 2023 issued bonus shares in the ratio of 1:1 to the existing Equity shareholders on 28th July 2023. In total company allotted 4635963 Bonus Shares.

6. The company made an IPO on 26th Sep 2023 to 3rd October 2023. The company listed its Equity Shares on NSE Emerge(SME Platform) on 6th Oct, 2023. The number of shares offered and allotted were 33,12,800 Equity Shares of Rs 10 each at a premium of Rs 155 per share amounting to Rs 54.66 Crores in the pubic issue.

7. Previous years figures have been regrouped wherever necessary.

For Vinyas Innovative Technologies Limited

Place : Mysore
Date : 28th Oct 2023

N Narendra
Managing Director
00396176

VINYAS INNOVATIVE TECHNOLOGIES LTD. MYSURU 570 018

Vinyas Innovative Technologies Limited
(Formerly known as Vinyas Innovative Technologies Private Limited)
CIN : U26104KA2001PLC028959
Statement of Cash Flows
(All amount in INR Lacs unless otherwise stated)

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Particulars	For the Half Year ended Sep 30, 2023	For the Year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	769.44	1,008.94
Adjustments for:		
Depreciation and amortisation expense	139.81	221.14
Finance costs	710.59	1,260.32
Indas Adjustment on the opening balance	-	-
Net loss on disposal of property, plant and equipment		
Bad debts written off	-	5.74
Share based payments expense		
Interest income on financial assets measured at amortised cost	(0.05)	(2.26)
Fair value gain on financial assets measured at fair value through other comprehensive income	-	(18.78)
Fair value gain on financial assets measured at fair value	-	-
Operating profit before working capital changes	**1,619.78**	**2,475.11**
Working capital movements:		
Adjustment for (increase) / decrease in operating assets:		
Decrease/(Increase) in trade receivables	(576.18)	3,606.32
(Increase)/Decrease in current and non-current financial assets	(81.75)	32.75
(Increase)/Decrease in current and non-current other assets	627.29	(3,735.97)
(Increase)/Decrease in loans	7.54	(3.13)
(Increase)/Decrease in Inventories	(82.72)	580.07
Adjustment for increase / (decrease) in operating liabilities:		
(Increase)/Decrease in trade payables	(108.31)	(1,540.65)
(Increase)/Decrease in current and non-current financial liabilities	21.24	(1.55)
(Increase)/Decrease in current and non-current other liabilities	(1,910.78)	364.65
(Increase)/Decrease in current and non current provisions	143.26	202.44
Cash generated from operations	**(340.64)**	**1,980.04**
Direct taxes (paid)/refund	(199.41)	(296.80)
Net cash from operating activities (A)	**(540.05)**	**1,683.24**
Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(328.35)	(46.43)
Movement in Capital Work in Progress	-	(305.32)
Proceeds/(Investments) from long-term investment in equity instruments, mutual funds and bonds	-	6.63
Interest received	0.05	2.26
Net cash flow used in investing activities (B)	**(328.29)**	**(342.86)**
Cash flow from financing activities		
Proceeds from issue of equity shares - Including share application money	1,694.04	700.00
Proceeds from issue of equity shares - Securities Premium	1,970.24	
Proceeds/(repayment) of long-term borrowings	147.16	(285.42)
Proceeds/(repayment) of Short-term borrowings	1,651.42	(686.14)
Repayment of long-term borrowings		
Repayment of lease liabilities	(5.80)	(11.97)
Dividend Paid	(5.40)	(7.31)
Finance costs paid	(710.59)	(1,260.32)
Net cash flow used in financing activities (C)	**4,741.07**	**(1,551.17)**
Net increase in cash and cash equivalents (A+B+C)	**3,872.73**	**(210.79)**
Cash and cash equivalents at the beginning of the year	445.78	656.56
Cash and cash equivalents at the end of the year	**4,318.50**	**445.78**
	-	-

Notes:

1. Component of cash and cash equivalents

	For the Half Year ended Sep 30, 2023	For the Year ended March 31, 2023
Cash on hand	2.60	1.05
Balance with banks		
In current accounts	1,918.47	7.76
In deposit accounts	2,397.43	436.97
Total cash and cash equivalents	**4,318.50**	**445.78**

For Vinyas Innovative Technologies Limited

N Narendra
Managing Director
00396176

VINYAS INNOVATIVE TECHNOLOGIES LTD. MYSURU 570 018