

Vinyas Innovative Technologies Ltd.

(Formerly known as Vinyas Innovative Technologies Pvt. Ltd.)

CIN: L26104KA2001PLC028959

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03 March 2025

To,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1
G- Block, Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.

Scrip Code: VINYAS

Subject: Dissemination of the Cautionary email received by the Company from NSE.

We refer to your communication dated 20th February 2025 regarding the non-compliance with the prescribed timelines for the intimation of the update on Credit Ratings received by the Company on September 9, 2024.

We sincerely apologize for the delay in submitting the intimation within the required timelines, which resulted in the non-compliance with Regulation 30, read with sub-para 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

We understand the importance of adhering to the regulatory timelines and the significance of maintaining transparency in our disclosures.

Upon receiving the cautionary notice, we have taken the following corrective actions to prevent the recurrence of such lapses:

1. Internal Review and Audit: We have conducted an internal review of our processes to identify the root cause of the delay in the intimation. A regular Audit on compliance of SEBI regulation and other is in place to ensure that all future disclosures are submitted in accordance with the SEBI LODR regulations within the prescribed timeframes.
2. Strengthening Compliance Procedures: We have implemented additional checks and balances in our internal reporting system to ensure that all disclosures, including credit ratings updates, are submitted promptly.

We also wish to Inform you that, the Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future will be placed before the Board of Directors in the ensuring Board Meeting at the earliest as advised by the Stock Exchange.

Please find enclosed the Cautionary Mail for your reference

For Vinyas Innovative Technologies Limited

Subodh M R
Company Secretary & Compliance Officer

Secretarial

From: neaps@nse.co.in
Sent: 20 February 2025 16:53
To: Secretarial
Subject: VINYAS - Cautionary Email

Follow Up Flag: Flag for follow up
Flag Status: Flagged

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on September 12, 2024 regarding the intimation of update on Credit Ratings received on September 9, 2024.

As per Regulation 30 read with sub-para 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), The listed entity shall notify the stock exchange(s), the details of any new rating or revision in rating assigned from a credit rating agency to any debt instrument of the listed entity or to any fixed deposit programme or to any scheme or proposal of the listed entity involving mobilization of funds whether in India or abroad. In case of a downward revision in ratings, the listed entity shall also intimate the reasons provided by the rating agency for such downward revision. The details shall be disclosed with in 24 hours of occurrence of event.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of two working days in advance as per sub-para 3 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is also advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at takeover@nse.co.in.