Vinsys IT Services India Limited
(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society | Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038. Maharashtra, INDIA.
Contact: +91-20-25382807/43 | **Website**: www.vinsys.com
CIN: U72200PN2008PLC131274 I **Email**: vinsys@vinsys.com

Date: 18 September 2023

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

NSE Scrip Code: VINSYS

Sub.: Outcome of the Board Meeting held on 18 September 2023

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the Board of Directors at their meeting held today, i.e., 18 September 2023 at the registered Office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Kothrud, Pune 411038:

1. Approved the stepping down of Mr. Nilesh Deshpande, Chief Financial Officer and Key Managerial Personnel of the Company from the position of Chief Financial Officer and Key Managerial personnel of the Company with effect from close of working hours of 18 September 2023 and continues to be an employee of the Company.

   Details as required under Regulation 30 of LODR and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated Jul 13, 2023, as amended from time to time are given below:

Sr. No.	Disclosure of requirement	Details
1.	Reason for change, viz., ~~appointment,~~ resignation~~, cessation, removal, death or otherwise~~	Stepped down from the position of the Chief Financial Officer and Key Managerial Personnel
2.	Date of ~~appointment /~~ cessation ~~(as applicable) / and term of appointment~~	18 September 2023 (close of working hours)
3.	Brief profile (in case of appointment)	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director)	Not applicable

2. Approved the appointment of Mrs. Saneeka Dhamankar as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 19 September 2023, as recommended by the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company.

Details as required under Regulation 30 of LODR and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated Jul 13, 2023, as amended from time to time are given below:

Sr. No.	Disclosure of requirement	Details
1.	Reason for change, viz., appointment, ~~resignation, cessation, removal, death or otherwise~~	Appointment as a Chief Financial Officer and Key Managerial Personnel
2.	Date of appointment ~~/ cessation~~ (as applicable) / and term of appointment	19 September 2023 The term of appointment shall commence from 19 September 2023 and continue until her resignation or her attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier
3.	Brief profile	Mrs. Saneeka Dhamankar is a qualified Chartered Accountant with an experience of more than 11 years in finance, supply chain, commercial and business planning and operations. She is a strong finance professional
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

3. As required under Regulation 30(5) of LODR, authorised below mentioned Key Managerial Personnel for the purpose of determining the Materiality of events or information for the purpose of making disclosure to the Stock Exchange:

   Mr. Vikrant Patil
   Chairman and Managing Director
   Email: vikrant@vinsys.com
   Contact No.: 020-25382807

   Mrs. Gayatree Karandikar
   Company Secretary & Compliance Officer
   Email: cs@vinsys.com
   Contact No.: 020-25382807

   Mrs. Gayatree Karandikar, Company Secretary & Compliance Officer of the Company, is authorised to make relevant disclosures to the stock exchange.

4. Appointed M/s. SCS and Co. LLP, Company Secretaries, Ahmedabad as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2023-2024.

Details as required under Regulation 30 of LODR and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated Jul 13, 2023, as amended from time to time are given below:

Sr. No.	Disclosure of requirement	Details
1.	Reason for change, viz., appointment, ~~resignation, cessation, removal, death or otherwise~~	Appointment in pursuance with Section 204 of the Companies Act, 2013
2.	Date of appointment / ~~cessation~~ (as applicable) / and term of appointment	18 September 2023 Appointed as the Secretarial Auditor of the Company for the Financial Year 2023-2024
3.	Brief profile	As attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

5. Appointed CA Amit Gholkar, Proprietor of A. S. Gholkar & Co., (Membership No. 103981 Firm Registration No. 124138W) as the Internal Auditor of the Company for the Financial Year 2023-2024.

   Details as required under Regulation 30 of LODR and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated Jul 13, 2023, as amended from time to time are given below:

Sr. No.	Disclosure of requirement	Details
1.	Reason for change, viz., appointment, ~~resignation, cessation, removal, death or otherwise~~	Appointment in pursuance to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013
2.	Date of appointment / ~~cessation~~ (as applicable) / and term of appointment	18 September 2023 Appointed as the Internal Auditor of the Company for the Financial Year 2023-2024
3.	Brief profile	As attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

6. Approved various policies as applicable to the Company.

7. Approved other items as per agenda circulated to the Boad of Directors of the Company.

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Contact: +91-20-25382807/43 | **Website**: www.vinsys.com
CIN: U72200PN2008PLC131274 I **Email**: vinsys@vinsys.com

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 1.00 p.m.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN 00325383

Encl.: As above

NILESH PRAKASH DESHPANDE
Address: Samarth Housing Society, S. No. 231, Flat No. 28, Bibwewadi, Near Juna Maruti Mandir, Market Yard, Pune 411037

18.09.2023

To,
The Board of Directors,
VINSYS IT SERVICES INDIA LIMITED
S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A,
Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,
Kothrud Pune City, Maharashtra- 411038.

Dear Sir,

Sub.: Stepping down from the position of Chief Financial Officer and Key Managerial Personnel of Vinsys IT Services India Limited

This has reference to the captioned subject. I would like to submit that I step down from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of working hours of 18 September 2023, due to some personal reasons and continue to be an employee of the Company. Further, there is no any other reason than this for stepping down from the position of Chief Financial Officer and Key Managerial Personnel of the company.

I sincerely thank you for providing me an opportunity to serve your concern and also wish to thank my colleagues who have extended their support and co-operation.

Thanking you,
Yours faithfully

NDeshpande

Nilesh Prakash Deshpande

Accepted on behalf
of the Board
of Director

Vinsys IT Services India Ltd.

Vikrant Patil
Chairman &
Managing Director
DIN 00325383
Date 18.09.2023

SCS & Company LLP (AAV-1091)

Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.

- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.

- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Zero Compromise Towards
Compliance & Emolument

Our Services

SCS & CO. LLP (AAV-1091) Company Secretaries

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013

Our Services

Companies Act	**SEBI Laws**	Public Offerings	LLP & NCLT	Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act,2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company

Our Services

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company

Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Our Services

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants

Our Services

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS

Our Team

CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handing 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.

CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaisioning with the authorities, departments
- Industry experience of 20+ years

CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice

A.S.GHOLKAR&CO

CHARTERED ACCOUNTANTS

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ABOUT US

- *The seeds of A S Gholkar&Co, a Chartered Accountants firm were sowed 20yrs back in 1998 with the aim of providing a comprehensive range of accounting, financial and consulting, tax management, auditing, and knowledge process outsourcingservices*
- *A. S. Gholkar& Co is a professionally managed Chartered Accountants firm established under The Chartered Accountants Act, 1949*
- *A S Gholkar& Co is a single window firm offering various professional services catering to the needs of various types of clients from Small and Medium size Enterprises(SME) to large scalecompanies*
- *We always believe in quality of service and consider client relations as goodwill. We have long lasting association with clients and have grown along withclients*

OURVISION

- *To be a premier Chartered Accountancy firm and to be recognized as the best in what will we do and sustaining enduring client relationships.*

OURMISSION

- *Ever since our inception, our mission has been to render professional services of the highest standard to clients, upholding the code of conduct and ethics of the profession.*
- *The motto of our firm is "Actions speak louder than quotes". Our goal is 100% client satisfaction and to be recognized as the best in what we do. The firm is committed to ensuring delivery of dependable, timely, high-quality work that brings measurable value to its clients.*

OUR TEAM

Our team consists of qualified and experienced chartered accountants and other professionals who work in their respective fields of specialization to bring forth innovative and practical solutions for our clients

CA AMIT GHOLKAR

•Successful Chartered Accountant (1st Attempt CA Qualified) with 25 years of experience. He has built his practice from scratch and now manages a large client base.

•He has inherent capabilities of analyzing and suggesting structured financial solutions toclients

•His focus has been on audit, fund raising and tax planning &assessment.

•Worked closely with SMEs, he understands their unique challenges especially in spheres of corporate finance and taxcompliances.

•He has gone beyond his official mandate to be a friend and mentor to hisclients.

A.S. Gholkar& Co.

CA RUPALI INAMDAR

- *A Chartered Accountant of ICAI, having over 7 years of professional experience.*
- *She has hands on experience in auditing and tax consulting for large corporations, firms and High Net worth Individuals amongst others*

Has experience in representing her clients before the Income tax Department inde

CA DIPALI ZANPURE

- *A Qualified Chartered Accountant, having 9 over years of professional experience.*
- *She has experience in direct and indirect tax compliances as well as auditing for firms, companies as well as co-operative societies and trusts.*

Mrs. DEVANGI GHOLKAR

- *Mrs. Devangi, having 17 years of professional experience in providing end to end accounting functions, currently leads the Account Outsourcing practice which includes following*
- *Book Keeping & general Accountingservices,*
- *Preparation of Financial statements, AnnualAccounts,*
- *Filing of Statutory Returns under variousstatutes*
- *Outsourcing of Payroll for various firmsetc.*

SERVICE OFFERINGS

We offer end to end solutions in a wide spectrum of services, including – Accounts outsourcing, Auditing Services, knowledge Process Outsourcing, Business Tax Planning and Financial Planning Services, Company-LLP Formation and Business Setup Services, Project Financing & Funding Services.

ACCOUNTS OUTSOURCING

In today's scenario of globalization and technology transformation, the process of doing business has been redefined. Outsourcing various processes makes a lot of business sense. Nowadays most businesses are outsourcing their accounting processes for better management of their finances and time etc. Some of the services we offers as under

- *Book Keeping and General Accounting Services- We help you in preparing and maintaining day to day bookkeeping in Tally ERP&Quick-book as per IndianAccounting Standards.*
- *Preparing Financial Statements, annual accounts as per applicablelaw.*
- *Payroll.*

AUDITING AND ASSURANCE

Auditing means insuring accounts are reliable and business operations are efficient. We provides tailor made audit solution to clients. We conduct the following type of audit:

- *Statutory Audits under Company Act,2013*
- *Internal Audits*
- *Tax Audit under Income Tax Act,1961*
- *Stock Audits of bank Borrowers*
- *We also provide certification service.*

BUSSINESS CONSULTANCY

To maximize profit is main objective of any business activity. We provide service to management to run business profitably and efficiently. We provide tailor made services to clients such as:

- *Set Up BusinessModel*
- *Business StrategicPlanning*
- *Working Capitalmanagement.*

TAX & REGULATORY

- *We provides consultancy service in Direct & Indirect Taxation on Domestic and International Transactions.*
- *We undertake the activity of minimizing the tax liability through the best use of all available allowances, deductions, exemptions etc, to reduce the income.*
- *We help clients in structuring business transactions so AS TO MAXIMISE your after tax profit.*
- *We also provide service of handling assessment procedure. Compliance service under various taxlaws.*
- *We also provide services of preparation and filing of Tax Returns, under various taxlaws.*
- *We observe remittance under section* 195 of Income TaxAct.
- *TDS and Withholding Tax compliance. Issuing form16/16A.*

FUNDING & FINANCE

With regard to funding advisory services in relation to Project Financing, Term Loan, Working Capital Limits, CC Limits, Overdraft etc. we offer following services

- *Determination of purpose- quantum offund*
- *Selection of right type of funding i.e. Debt-Equity*
- *Preparing Business plans, projection, cash flowforecasts.*

- *Finalization of funding and disbursement.*
- *We deal with various banks, financial institutions and other funding agencies and have expertise in the procedures adopted by them for the funding process.*

CLIENTELE

MANUFACTURERS &IMPORTERS

- *Hospitals &Pharmaceuticals*
- *Automobiles*
- *Construction & RealEstate*
- *FoodItems*
- *Electronic Spare Parts &Accessories*

SERVICE PROVIDERS

- *IT & ITESCompanies*
- *SoftwareCompanies*
- *Media &Advertisement*
- *Lodging & Guesthouse*
- *Legal & FinancialAdvisors*
- *Interior Designers &Architects*
- *Travel Industry*

RETAILERS & DISTRIBUTORS

- *PharmaceuticalDistributors*

CONTACT US

A S GHOLKAR &CO

CHARTERED ACCOUNTANTS

1st Floor ,Kalika Mansion
Near Mirch Masala Hotel
Above Metro Tyres ,Kothrud
Pune 411 038
Ph No. 7350008142 /52
Mobile +91 98221 90663

E-Mail: amit@asgholkar.com/ amitgholkar@yahoo.com