



Vinsys IT Services India Limited

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 13 November 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Statement of deviation / variation for utilization of funds raised through Initial Public Offer for the half year ended 30 September 2024

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

With reference to captioned subject and pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith a statement of deviation / variation in utilization of funds raised through Initial Public Offer for the half year ended on 30 September 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held today, i.e., on Wednesday, 13 November 2024.

Kindly take this information on your record and oblige us.

Thanking You

Yours Faithfully,
For Vinsys IT Services India Limited

Gayatree Karandikar
Company Secretary & Compliance Officer
M. No. A37827

Place: Pune

**Vinsys IT Services India Limited**

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Name of the listed entity	Vinsys IT Services India Limited
Mode of fund raising	Public issue – SME IPO
Date of raising funds	9 August 2023 (Trading approval dated 10 August 2023, received from National Stock Exchange of India Limited) Allotment date: 9 August 2023
Amount raised (Rs. in crores)	Fresh issue: Rs. 49.84 crores, i.e., (38,94,000 equity shares at a cash price of Rs. 128 per equity shares (including a share premium of Rs. 118 per equity shares)
Report filed for the half year ended	30 September 2024
Monitoring Agency	Not applicable
Monitoring Agency name, if applicable	Not applicable
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the deviation / variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. in crores)	Modified allocation, if any	Funds utilized till 30.09.2024	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
To meet the working capital requirements	Not applicable	24.16	Not applicable	24.16	-	Nil
Repayment of loan to subsidiary		3.90		3.90		
Loan to subsidiary		4.10		4.10		
General corporate purpose		12.45		6.32		
Issue expenses		5.23		5.23		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised; or						
(b) deviation in the amount of funds actually utilized as against what was originally disclosed; or						
(c) change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.						

For Vinsys IT Services India Limited

Gayatree Karandikar
Company Secretary & Compliance Officer
M. No. A37827
Place: Pune



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300,

Email: info@aycompany.co.in

To,

The Board of Directors,

Vinsys IT Services India Limited

S. No. 28/11- 12, Shivaji Niketan,
C.T.S. No. 458A, Tejas Housing Society
Near Mantri Park Behind Kothrud Bus Stand,
Kothrud, Pune City,
Pune - 411038
Maharashtra, India

Statement of Deviation of IPO Proceeds amounting to Rs. 4984.32 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	Actual Utilized till 30.09.2024	Unutilized Amount	Remarks
1	To meet working capital requirements	2416.27	2416.27	0.00	-
2	Repayment of loan to subsidiary	390.00	390.00	0.00	-
3	Loan to subsidiary	410.00	410.00	0.00	-
4	General corporate purposes	1245.00	632.60	612.40	Pending for Utilization
5	Issue Expenses	523.05	523.05	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

For A Y & Company

Chartered Accountants

Firm Registration No.- 020829C


Arpit Gupta



Partner

Membership No.: 421544

UDIN: 24421544BKFPQJ9547

Date: 13.11.2024

Place: Jaipur