

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: U72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 10 November 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Statement of deviation / variation for utilization of funds raised through Initial Public Offer for the half year ended 30 September 2023

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith a statement of Deviation / variation in utilization of funds raised through Initial Public Offer for the half year ended on 30 September 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, 10 November 2023. Kindly take this information on your record.

For Vinsys IT Services India Limited

GAYATREE
NEERAJ
KARANDIKAR

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GAYATREE NEERAJ
KARANDIKAR
Date: 2023.11.10
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Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2023

Name of the listed entity	Vinsys IT Services India Limited
Mode of fund raising	Public issue – SME IPO
Date of raising funds	9 August 2023 (Trading approval dated 10 August 2023, received from National Stock Exchange of India Limited) Allotment date: 9 August 2023
Amount raised (Rs. in crores)	Fresh issue: Rs. 49.84 crores, i.e., (38,94,000 equity shares at a cash price of Rs. 128 per equity shares (including a share premium of Rs. 118 per equity shares)
Report filed for the half year ended	30 September 2023
Monitoring Agency	Not applicable
Monitoring Agency name, if applicable	Not applicable
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the deviation / variation	Not applicable
Comments of the Audit Committee after review	The proceeds from IPO utilized for the objects for which it was raised
Comments of the Auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified object, if any	Original allocation (Rs. in crores)	Modified allocation, if any	Funds utilized till 30.09.2023	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
To meet the working capital requirements	Not applicable	24.16	Not applicable	13.88	-	Not applicable
Repayment of loan to subsidiary		3.90		3.90		
Loan to subsidiary		4.10		-		
General corporate purpose		12.45		5.56		
Issue expenses		5.23		5.23		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised; or						
(b) deviation in the amount of funds actually utilized as against what was originally disclosed; or						
(c) change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.						

For Vinsys IT Services India Limited

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Place: Pune