



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
Web. : www.vinnyoverseas.in CIN : L51909GJ1992PLC017742

To,

Date: 20/10/2020

The Manager- Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

BandraKurla Complex, Bandra (E),

Mumbai-400 051

Symbol: VINNY

Sub: Outcome of Board Meeting held on 20th October, 2020 at 11:00 A.M.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the company at their meeting held today i.e. Tuesday, October 20, 2020, inter alia, transacted the following business:

1. Appointed Mr. Divyaprakash Jagdishchandra Chechani as an Additional Director of the Company, designated as a Non-Executive Independent Director. He is appointed for a period of 5 years commencing from October 20th, 2020, Subject to the approval of shareholder's.

Mr. Divyaprakash Jagdishchandra Chechani meets the criteria of independence under section 149 of the companies act, 2013 and Regulation 16 of the listing regulations. Further in accordance with the circular dated June 20, 2018, issued by the stock exchanges, He is not been debarred from holding office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Further, there is no inter se relationship between Mr. Divyaprakash Jagdishchandra Chechani and other members of the Board.

2. Appointed Mr. Parag Kailashchandra Jagetiya as an Additional Director of the Company, designated as a Non-Executive Independent Director. He is



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Appointed for a period of 5 years commencing from October 20th, 2020,
Subject to the approval of shareholder's.

Mr. Parag Kailashchandra Jagetiya meets the criteria of independence under section 149 of the companies act, 2013 and Regulation 16 of the listing regulations. Further in accordance with the circular dated June 20, 2018, issued by the stock exchanges, He is not been debarred from holding office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. Further, there is no inter se relationship between Mr. Parag Kailashchandra Jagetiya and other members of the Board.

3. To consider and approve resignation letter received from Mr. Tarunkumar Mankad and Mr. Jyotindra Adeshra from the post of Independent Director of the company.

Pursuant to regulation 30 of The SEBI (LODR) Regulations, 2015 read with para A of Part A of Schedule III to the said regulations. We wish to inform you that Mr. Tarunkumar Mankad and Mr. Jyotindra Adeshra, has tendered their resignation due to other commitments and pre-occupation from the position of Independent Director of Vinny Overseas Limited with effect from October 20th, 2020.

Further, the company has received confirmation from Mr. Tarunkumar Mankad and Mr. Jyotindra Adeshra that there is no other material reasons for their resignation other than those mentioned in the resignation letter dated October 10th, 2020.

4. To reconstitute the Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee due to resignation of Mr. Tarunkumar Mankad and Mr. Jyotindra Adeshra.

The Board Meeting Commenced at 11:00 A.M. and concluded at 1:30 P.M.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD|CMD|4|2015 dated September 9, 2015; including the brief profile of the above Director is given in **Annexure A** to this letter.



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This is for your information and records.

Yours Faithfully,

VINNY OVERSEAS LIMITED



Pushendra Singh

Company Secretary & Compliance Officer

Encl: As Above

Annexure A

Details of Mr. Divyaprakash Jagdishchandra Chechani (DIN: 008921232):

| <u>Sr. No.</u> | <u>Details of Events that needs to be reported</u> | <u>Information of Such Events (s)</u> |
|-----------------------|--|--|
| A. | Reason for Change viz. appointment | Mr. Divyaprakash Jagdishchandra Chechani has been appointed as Additional Director designated as Non-Executive Independent Director. |
| B. | Date of Appointment | Appointed for a period of Five (5) years commencing from October 20 th , 2020, subject to the approval of shareholders. |
| C. | Brief Profile (in case of appointment) | Mr. Divyaprakash Jagdishchandra Chechani has an extensive experience in the field of Banking, Marketing and Import & Export related operations and in the field of Forex Management. He is the qualified Independent Directors Data Bank. |
| D. | Disclosure of Relationships between directors (in case of appointment of a director) | Mr. Divyaprakash Jagdishchandra Chechani is not related inter se to any other Director of the Company. |

Details of Mr. Parag Kailashchandra Jagetiya (DIN: 08902895):

| <u>Sr. No.</u> | <u>Details of Events that needs to be reported</u> | <u>Information of Such Events (s)</u> |
|-----------------------|---|---|
| A. | Reason for Change viz. appointment | Mr. Parag Kailashchandra Jagetiya has been appointed as Additional Director designated as Non-Executive Independent Director. |
| B. | Date of Appointment | Appointed for a period of Five (5) |

| | | |
|----|--|---|
| | | years commencing from October 20 th , 2020, subject to the approval of shareholders. |
| C. | Brief Profile (in case of appointment) | Mr. ParagKailashchandraJagetiya is a Chartered Accountant and Certified Bank Concurrent Auditor by Profession and he also did a Diploma in Information System Audit.He has an extensive experience in the field of Bank Audit & Concurrent Audit, Goods and Service tax Advisory. He is the qualified Independent Directors Data Bank. |
| D. | Disclosure of Relationships between directors (in case of appointment of a director) | Mr. ParagKailashchandra Jagetiya is not related inter se to any other Director of the Company. |