

January 14, 2020

SBIL/F&A-CS/NSE-BSE/1920/467

General Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Vice President,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra East, Mumbai – 400051

**Sub: Appointment of Statutory Auditor (M/s. R Devendra Kumar & Associates)**

In continuation to our letter no. SBIL/F&A-CS/INT/1920/436 dated December 27, 2019 we wish to inform that the company is in receipt of the communication from the Comptroller & Auditor General of India (C&AG) pertaining to appointment of new Statutory Auditor for the Financial Year 2019-20.

The Office of C&AG has appointed M/s. R Devendra Kumar & Associates, Chartered Accountants, Mumbai as the Statutory Auditor of the Company vide their letter No./CA.V/COY/CENTRAL GOVERNMENT, SBILIC(2)/1893 dated January 14, 2020.

We request to take the above intimation in compliance to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), as amended and under Section 139 read with Section 129(4) of the Companies Act, 2013. An additional detail as required pursuant to Regulation 30 of the Listing Regulations, as amended is included herewith as Annexure A.

Request you to take the above on record and oblige.

Thanking you,



Vinod Koyande  
Company Secretary  
ACS No. 33696



**Annexure A**

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of the Auditor</b>                           | M/s. R Devendra Kumar & Associates                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Reason for change</b>                             | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Date of Appointment &amp; Term of Appointment</b> | January 14, 2020 till the conclusion of next Annual General Meeting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Brief Profile</b>                                 | <p>M/s. R Devendra Kumar &amp; Associates, Chartered Accountants, is well established firm based in Mumbai since last 49 years.</p> <p>The firm is involved in carrying out professional assignments in the areas of Statutory Audit, Investment Risk Management Audit, Internal Audit, Concurrent Audit and other Financial Services.</p> <p>The firm is having 18 partners and the total staff strength of more than 100 employees.</p> <p>The firm past experience includes Central Statutory Audit of Corporation Bank, State Bank of India, Punjab National Bank, New India Assurance Company Ltd, etc.</p> <p>The firm has also conducted Investment Risk Management Audit of Life Insurance Corporation and branch audit of other Banks and General Insurance Companies.</p> |

**SBI Life Insurance Company Limited**

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: [www.sbilife.co.in](http://www.sbilife.co.in) IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113