



VTL/CS/14-15/

12 NOV 2014

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

Sub: Intimation of revision in Credit Rating

Company's Scrip Code: VINDHYATEL EQ

In compliance with the provisions of Clause 36(6) of the Listing Agreement, this is to inform you that the Credit Analysis & Research Limited has assigned an upward revision in the credit rating of the Company as given below:

Facility	Rating	Remarks
Long Term Bank Facilities (Fund based)	CARE A- [Single A Minus]	Revised from CARE BBB [Triple B]
Long Term Rupee Loan	CARE A- [Single A Minus]	Assigned
Short Term Bank Facilities	CARE A2 [A Two]	Revised from CARE A3 [A Three]

We, therefore, request you to take note of the same in your records.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

(Ashok Mishra)

Company Secretary