

Shiv Ashish, 2nd Floor,
Near Lathia Rubber Factory,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072. India.
Tel. : 4201 4444 / 4201 4428
Fax : 91-22-28590729 / 4201 4438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com

**VINATI
ORGANICS
LIMITED**



**VOL/MUM/GSS/1616
September 1, 2012**

**National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.**

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

This is to inform you that Twenty Third Annual General Meeting of the Company was held on Saturday, 1st day of September 2012 at 12.30 P.M. at the Registered office of the company at B-12 & B-13/1, MIDC Industrial Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

The following Resolutions for all the business as per the Agenda of the notice were passed unanimously by the shareholders.

1. "RESOLVED THAT the Audited Balance Sheet as at March 31, 2012 and Profit & Loss Account for the year ended March 31, 2012 and Reports of Directors' and Auditors' thereon be and are hereby adopted".
2. "RESOLVED THAT dividend @ 100% on the equity shares (face value Rs.2/-) of the company for the financial year ended 31st March 2012 be declared and paid to all those Equity Shareholders whose names appear on the Register of Members of the Company after giving effect to all valid share transfers in physical form lodged with the Company on or before 22nd August 2012 or those whose names appear as beneficial owners as at the end of business on 22nd August 2012 as per lists to be furnished by the depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited".
3. "RESOLVED THAT Mr. A. A. Krishnan, Director of the Company, retiring by rotation, be and is hereby reappointed as a Director of the Company".
4. "RESOLVED THAT Mr. Girish M. Dave, Director of the Company, retiring by rotation, be and is hereby reappointed as a Director of the Company".
5. "RESOLVED THAT M/s. Karnavat & Co., Chartered Accountants, be and are hereby appointed as the Auditors of the Company from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and that the Managing Director be and is hereby authorized to fix their remuneration".
6. "RESOLVED THAT approval of the Company be and is hereby accorded to the reappointment of Ms. Vinati Saraf Mutreja as Executive Director of the Company and whose present term as Executive Director of the Company, expired on 19th May 2011, pursuant to Section 198, 269, 309 and Schedule XIII and other applicable provisions if any, of the Companies Act, 1956, for another term of 5 (Five) years commencing from 20th May 2011, on a remuneration of Rs.200000/- (Rupees Two Lacs only) per month plus perquisites as under and that she shall not be liable to retire by rotation until she is occupying the position as Executive Director:-

PERQUISITES:

- i) HOUSE: - In case of unfurnished accommodation hired by the Company, the expenditure incurred by the Company on hiring of such accommodation, shall not exceed 60% of the salary, over and above 10% payable by Executive Director if posted in Mumbai, Kolkata, Delhi or Chennai or 50% if posted at any other place.

OR

HOUSE RENT ALLOWANCE: - @ 30% of the salary

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415722 Tal. Khed, Dist. Ratnagiri, Maharashtra. India
Phone : (02356) 273032 - 33 **Fax :** 91-2356-272448 **E-mail :** vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 **Fax :** 91-2145-232010 **E-mail :** vinmhd@vinatiorganics.com



- 2 -

ii) MEDICAL REIMBURSEMENT: - Expenses incurred by the Executive Director and her family subject to ceiling of one month's salary in a year or 3 months' salary over a period of 3 years.

iii) LEAVE TRAVEL CONCESSION: - Reimbursement of expenses incurred for the Executive Director and her family subject to ceiling of one month's salary once in a year or 3 months' salary over a period of 3 years in accordance with the rules of the Company.

iv) CLUB FEES: - Fees for clubs subject to a maximum of two clubs. This will not include admission and life membership fees.

v) GAS & ELECTRICITY CHARGES: - Reimbursement of Gas & Electricity Charges incurred.

vi) PROVIDENT FUND: - Contribution to Provident Fund shall be such percentage as may be allowed under respective law from time to time.

vii) GRATUITY:- It shall not exceed half a month's salary for each completed year of service.

viii) COMPANY CAR AND TELEPHONE: - Provision of Car for use of company's business and telephone at residence. Use of car and telephone for private purpose will be billed to her.

ix) PERSONAL ACCIDENT INSURANCE: - Premium not to exceed Rs.5,000/- per annum.

x) LEAVE AND LEAVE ENCASHMENT: - As per Company's rule and regulation applicable to the Senior Executives of the Company.

xi) There will be 10% increase every year in salary and perquisites.

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient, usual and proper."

This is to further inform you that date of payment of dividend is 5th September 2012.

Thanking you,

Yours faithfully,
For Vinati Organics Limited

G. S. Singhi
Company Secretary cum
Finance Controller