

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/3078

February 3, 2018

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: **Unaudited Financial Results & Limited Review Report for the Quarter/Nine Months Ended 31st December, 2017**

We are enclosing herewith Unaudited Financial Results and Limited Review Report for the quarter/nine months ended 31st December, 2017. The said results were taken on record by the Board in its meeting held on 3rd February, 2018, which was intimated, to you earlier.

The Board meeting commenced at 11.30 a.m. and ended at 2.00 p.m.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read "Singhi G.S.", is written over the typed name.

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

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CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2017

(Rs. in Lacs) Except EPS						
Sr. No.	Particulars	Quarter ended			Nine Months ended	
		(31/12/2017) Reviewed	(30/09/2017) Reviewed	(31/12/2016) Reviewed	(31/12/2017) Reviewed	(31/12/2016) Reviewed
1	Income from Operations					
	Revenue from operations (gross)	18,564.95	16,067.80	17,398.68	54,326.62	49,338.19
2	Other Income	178.10	503.75	288.88	926.49	1,274.99
3	Total revenue(1+2)	18,743.05	16,571.55	17,687.56	55,253.11	50,613.18
4	Expenses					
	a. Cost of materials Consumed	9,306.06	8,377.74	7,811.38	26,731.12	21,433.22
	b. Purchase of stock-in-trade	-	28.28	-	28.28	-
	c. Changes in inventories of finished goods and work in progress	561.38	(784.63)	(321.05)	570.78	(765.14)
	d. Excise Duty	0.00	0.00	957.31	1,251.79	2,794.28
	e. Employee benefits expenses	1,243.61	1,242.26	1,103.30	3,704.92	3,165.61
	f. Finance Costs	41.35	93.00	112.74	65.12	380.79
	g. Depreciation	547.23	681.49	542.81	1,901.63	1,621.68
	h. Other expenditure	2,469.92	2,610.95	2,343.03	7,443.31	7,239.88
	Total Expenses	14,169.55	12,249.09	12,549.52	41,696.95	35,870.32
5.	Profit from ordinary activities before tax(3-4)	4,573.50	4,322.46	5,138.04	13,556.16	14,742.86
6	Exceptional items	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	4,573.50	4,322.46	5,138.04	13,556.16	14,742.86
8	Tax Expense	-	-	-	-	-
	(a) Income tax	1,387.47	1,352.27	1,533.69	3,889.09	4,099.71
	(b) Deferred tax	13.47	55.41	100.14	470.01	459.02
9	Net Profit from Ordinary Activities after tax (7-8)	3,172.56	2,914.78	3,504.21	9,197.06	10,184.13
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	(8.47)	(7.25)	(199.21)	(22.66)	(202.96)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	2.93	2.51	68.94	7.84	70.24
11	Net Profit for the period	3,167.02	2,910.04	3,373.94	9,182.24	10,051.41
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,031.82	1,031.82	1,027.82	1,031.82
13	Earnings Per Share (EPS)					
	Basic	6.17	5.65	6.79	17.86	19.74
	Diluted	6.17	5.65	6.79	17.86	19.74
Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 03.02.2018						
2. The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".						

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**VINATI
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 LIMITED**



3. The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, financial results for the quarter/nine months ended Dec 31, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended Dec 31, 2016 have been restated based on the Ind AS principles.

4. Sales included in Income from Operations for the quarter ended December 31, 2017 is net of Goods and Service Tax (GST). However, sales till period ended June 30, 2017 and comparative periods is gross of excise duty.

5. The Ind AS compliant financial results for the quarter ended Dec 31, 2016 have not been audited nor reviewed by the statutory auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.

6. Pursuant to the Company's Letter of Offer dated 6th October 2017, a buy-back of 2,00,000 fully paid equity shares @ Rs. 1,200 per share were offered and accepted for buyback. The buyback process was completed by extinguishment of the surrendered shares and the Company has complied with all the requirements of the Companies Act, 2013 read with Companies (Share Capital and Debentures) Rules, 2014 as in connection with the Company's buyback of shares.

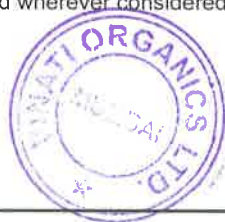
7. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/nine months ended 31 Dec 2017 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.

8. Reconciliation of the net profit for the quarter/nine months ended Dec 31, 2016 as reported under previous GAAP and now under Ind AS is as follows:

	Quarter ended 31/12/2016	Nine months ended 31/12/2016
Net Profit as per Previous GAAP	3,256.05	9,871.05
Remeasurement benefit on defined benefit plan	199.21	202.96
Effect of fair value measurement of financial Assets	82.97	194.13
Depreciation / amortisation of property Plant & Equipment	(8.12)	(25.75)
Deferred Taxes on above	(25.90)	(58.26)
Net Profit for period under Ind AS	3,504.21	10,184.13
Other comprehensive income (OCI) net of tax	(130.27)	(132.72)
Total comprehensive income as per Ind AS	3,373.94	10,051.41

9. Previous Period's figures have been regrouped and/or rearranged wherever considered necessary.

Place : Mumbai
 Date: 03 /02/2018



For Vinati Organics Limited

Vinod Saraf

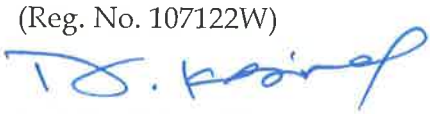
Vinod Saraf
 Managing Director
 DIN : 00076708

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter and nine months ended 31st December, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter / nine months ended 31st December 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter/period with net profit reported under previous Indian GAAP, as included in the Statement have not been subjected to limited review or audit.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)


N. KASHINATH

Partner

Mem. No. 036490

Mumbai, 3rd February, 2018.