

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com



VINATI ORGANICS LIMITED						
Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.						
Phone - +91-22-61240444/28, Fax - +91-22-61240438						
CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com						
Statement of Financial Results For The Quarter & Year Ended March 31, 2018						
(Rs. in Lacs) Except EPS						
Sr. No.	Particulars	Quarter ended			Year ended	
		(31/03/2018) Unaudited (Refer Note 6)	(31/12/2017) Unaudited (Refer Note 6)	(31/03/2017) Unaudited (Refer Note 6)	(31/03/2018) Audited	(31/03/2017) Audited
1	Income from Operations					
	Revenue from operations (gross)	21,260.82	18,564.95	20,757.15	75,587.44	68,133.32
2	Other Income	775.66	178.10	444.98	1,702.15	1,248.34
3	Total revenue(1+2)	22,036.48	18,743.05	21,202.13	77,289.59	69,381.66
4	Expenses					
	a. Cost of materials Consumed	10,292.08	9,306.06	9,179.45	37,023.20	30,612.67
	b. Purchase of stock-in-trade	-	-	-	28.28	-
	c. Changes in inventories of finished goods, work in progress and Stock in Trade.	134.32	561.38	206.94	705.10	(558.20)
	d. Excise Duty	-	-	1,259.67	1,251.79	4,053.95
	e. Employee benefits expenses	1,193.47	1,243.61	838.56	4,898.39	4,187.79
	f. Finance Costs	55.97	41.35	32.21	121.09	186.25
	g. Depreciation	434.63	547.23	541.62	2,336.26	2,160.56
	h. Other expenditure	3,144.82	2,469.92	3,015.22	10,588.13	8,142.11
	Total Expenses	15,255.29	14,169.55	15,073.67	56,952.24	48,785.13
5	Profit from ordinary activities before tax(3-4)	6,781.19	4,573.50	6,128.46	20,337.35	20,596.53
6	Exceptional items	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	6,781.19	4,573.50	6,128.46	20,337.35	20,596.53
8	Tax Expense					
	(a) Income tax	929.51	1,387.47	1,401.27	4,818.60	4,558.03
	(b) Deferred tax	660.62	13.47	625.18	1,130.63	2,010.99
9	Net Profit from Ordinary Activities after tax (7-8)	5,191.06	3,172.56	4,102.01	14,388.12	14,027.51
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	4.29	(8.47)	(203.13)	(18.37)	(222.47)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(1.48)	2.93	70.30	6.36	76.99
11	Net Profit for the period	5,193.87	3,167.02	3,969.18	14,376.11	13,882.03
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,027.82	1,031.82	1,027.82	1,031.82
13	Reserves				78,638.53	66,968.92
14	Earnings Per Share (EPS)					
	Basic	10.07	6.17	7.95	27.93	27.19
	Diluted	10.07	6.17	7.95	27.93	27.19
Notes:						
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.05.2018						
2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind As 108 operating segment are considered to constitute one single primary segment.						
3. The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, financial results for the quarter/year ended March 31, 2018, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter and year ended March 31, 2017 have been restated based on the Ind AS principles.						
4. Sales included in revenue from Operations for the quarter ended March 31, 2018 is net of Goods and Services Tax (GST). However, sales included in revenue from operations till period ended June 30, 2017 and comparative period is gross of excise duty.						
5. During the year ended March, 2018, the Company has effected the buyback of 2,00,000 fully paid up equity shares of the Company of face value of Rs.2 each at a price of Rs.1200 per equity share on proportionate basis aggregating to Rs. 2400 lakhs. The premium amount of Rs 2396 lakhs has been adjusted against securities premium and general reserve.						
6. The Ind AS compliant financial results for the quarter ended March 31, 2017 and March 31, 2018 have not been audited nor reviewed by the statutory auditors and are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.						
7. The Boards of Directors recommended dividend of Rs.4.50 per equity share for the Financial Year 2017-2018. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.						
8. The Board has approved the debottlenecking of ATBS capacity from 26000 TPA to 30000 TPA, expected to be ready by 1st September, 2018.						
9. The Board has approved to appoint Ms. Vinati Saraf Mutreja as CEO, effective 1st June, 2018.						

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax:** 91-2356-272448 • **E-mail:** vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 • **Fax :** 91-2145-232010 • **E-mail:** vinmhd@vinatiorganics.com

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10. Reconciliation of the net profit for the quarter and year ended March 31, 2017 as reported under previous GAAP and now under Ind AS is as follows:			
		Quarter ended 31/03/2017	Year ended 31/03/2017
	Net Profit as per Previous GAAP	4,059.17	13,930.22
	Remeasurement benefit on defined benefit plan	203.13	222.47
	Effect of fair value measurement of financial Assets	(159.92)	(57.59)
	Depreciation / amortisation of property Plant & Equipment	(6.97)	(32.07)
	Deferred Taxes	6.60	(35.52)
	Net Profit for period under Ind AS	4,102.01	14,027.51
	Other comprehensive income (OCI) net of tax	(132.83)	(145.48)
	Total comprehensive income as per Ind AS	3,969.18	13,882.03
11. Reconciliation of the equity for the year ended March 31, 2017 as reported under previous GAAP and now under Ind AS is as follows:			
			Year ended
	Total Equity as per Indian GAAP		68,008.22
	Effect of fair value measurement of financial Assets		4.69
	Depreciation / amortisation of property Plant & Equipment		(32.08)
	Deferred Taxes		19.91
	Total Adjustments		(7.48)
	Total Equity as per Ind AS		68,000.74
Statement of Assets and Liabilities			
(Rs. in Lacs)			
	Particulars	As At	
		31.03.2018 (Audited)	31.03.2017 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	45,329.61	46,309.83
	Capital Work-in-Progress	3,487.96	738.23
	Other Intangible Assets	354.86	450.40
	Financial Assets;		
	- Others financial assets	235.12	301.64
	Other non-current assets	2,298.37	1,608.28
2	Current Assets		
	Inventories	8,223.38	6,506.95
	Financial Assets;		
	- Investments	13,173.86	6,182.83
	- Trade Receivables	17,711.38	14,054.17
	- Cash and cash Equivalents	4.69	26.91
	- Bank balances other than cash and cash equivalents	519.73	447.77
	- Loans	105.73	94.78
	- Others financial assets	46.33	27.53
	Current Tax Assets (Net)	1,772.27	1,307.09
	Other current assets	4,732.16	4,056.90
	TOTAL ASSETS	97,995.45	82,113.31
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,027.82	1,031.82
	Other Equity	78,638.53	66,968.92
	Total Equity	79,666.35	68,000.74
	LIABILITIES		
2	Non-Current Liabilities		
	Financial Liabilities		
	- Other Financial Liabilities	27.42	1,477.14
	Deferred Tax Liabilities (Net)	8,085.53	6,954.90
	Other non-current liabilities	288.18	340.54
3	Current Liabilities		
	Financial Liabilities		
	- Borrowings	1,520.24	231.62
	- Trade Payables	6,344.81	3,273.79
	- Other Financial Liabilities	663.03	572.78
	Other Current Liabilities	761.02	992.77
	Provisions	267.42	267.73
	Current Tax Liabilities (Net)	371.45	1.30
	Total Liabilities	18,329.10	14,112.57
	TOTAL EQUITY AND LIABILITIES	97,995.45	82,113.31
Place: Mumbai Date: 12.05.2018  For Vinati Organics Limited Sd/- Vinod Saraf Managing Director DIN : 00076708			

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