

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
Fax : 91-22-6124 0438  
E-mail : vinati@vinatiorganics.com  
Website : www.vinatiorganics.com  
CIN : L24116MH1989PLC052224



**VOL/MUM/MW/1025**

July 30, 2019

**The Stock Exchange, Mumbai**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 524200**

**National Stock Exchange of India Ltd.**  
Listing Department,  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**NSE Symbol: VINATIORGA / Series: EQ**

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

The Board of Directors of the Company in its meeting held on **July 30, 2019** has considered and approved inter-alia the following:

1. Unaudited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 are enclosed.

The Board meeting commenced at 3.30 p.m. and ended at 5.40 p.m.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

**Milind Wagh**  
Company Secretary/Compliance Officer

Encl: As above

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## VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

**Net Revenue up by 12%, EBIDTA up by 27% & Net Profit up by 28%**

**Unaudited Financial Results For The Quarter Ended 30 June 2019**

| Sr. No. | Particulars                                                                           | (Rs. in Lacs) Except EPS                    |                                                              |                                                        |                                       |
|---------|---------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------|---------------------------------------|
|         |                                                                                       | 3 months ended<br>(30/06/2019)<br>Unaudited | Corresponding 3<br>months ended<br>(30/06/2018)<br>Unaudited | Previous Quarter<br>ended<br>(31/03/2019)<br>Unaudited | Year Ended<br>(31/03/2019)<br>Audited |
| 1       | Revenue from operations (gross)                                                       | 29074.28                                    | 25973.62                                                     | 29660.71                                               | 110814.01                             |
| 2       | Other Income                                                                          | 1,142.42                                    | 1,711.16                                                     | 1,027.50                                               | 4,995.45                              |
| 3       | <b>Total revenue (1+2)</b>                                                            | <b>30,216.70</b>                            | <b>27,684.78</b>                                             | <b>30,688.21</b>                                       | <b>115,809.46</b>                     |
| 4       | <b>Expenses</b>                                                                       |                                             |                                                              |                                                        |                                       |
|         | (a) Cost of materials Consumed                                                        | 12,468.48                                   | 12,956.29                                                    | 13,525.23                                              | 52,858.97                             |
|         | (b) Changes in inventories of finished goods, stock in trade and work in progress.    | (164.22)                                    | 142.63                                                       | (248.48)                                               | (349.08)                              |
|         | (c) Employee benefits expenses                                                        | 1,525.93                                    | 1,366.55                                                     | 1,302.05                                               | 5,420.04                              |
|         | (d) Finance Costs                                                                     | 30.47                                       | 18.17                                                        | 23.08                                                  | 94.40                                 |
|         | (e) Depreciation and amortisation expense                                             | 698.38                                      | 674.80                                                       | 681.46                                                 | 2,738.56                              |
|         | (f) Other expenditure                                                                 | 3,226.90                                    | 2,834.92                                                     | 3,104.42                                               | 12,522.49                             |
|         | <b>Total Expenses</b>                                                                 | <b>17,785.94</b>                            | <b>17,993.36</b>                                             | <b>18,387.76</b>                                       | <b>73,285.38</b>                      |
| 5       | <b>Profit before exceptional items and tax (3-4)</b>                                  | <b>12,430.76</b>                            | <b>9,691.42</b>                                              | <b>12,300.45</b>                                       | <b>42,524.08</b>                      |
| 6       | Exceptional items                                                                     | -                                           | -                                                            | -                                                      | -                                     |
| 7       | <b>Profit before tax (5-6)</b>                                                        | <b>12,430.76</b>                            | <b>9,691.42</b>                                              | <b>12,300.45</b>                                       | <b>42,524.08</b>                      |
| 8       | Tax Expense                                                                           |                                             |                                                              |                                                        |                                       |
|         | (a) Income tax                                                                        | 4,131.74                                    | 3,149.03                                                     | 3,802.38                                               | 13,903.94                             |
|         | (b) Deferred tax                                                                      | 63.21                                       | 116.92                                                       | 245.44                                                 | 371.30                                |
| 9       | <b>Net Profit from Ordinary Activities after tax (7-8)</b>                            | <b>8,235.81</b>                             | <b>6,425.47</b>                                              | <b>8,252.63</b>                                        | <b>28,248.84</b>                      |
| 10      | Other comprehensive income (OCI)                                                      |                                             |                                                              |                                                        |                                       |
|         | (a) The items that will not be reclassified to profit or loss.                        | 0.25                                        | (4.58)                                                       | 15.62                                                  | 1.00                                  |
|         | (b) Income tax relating to items that will not be reclassified to profit or loss.     | (0.09)                                      | 1.60                                                         | (5.46)                                                 | (0.35)                                |
| 11      | <b>Total comprehensive income for the period.</b>                                     | <b>8,235.97</b>                             | <b>6,422.49</b>                                              | <b>8,262.79</b>                                        | <b>28,249.49</b>                      |
| 12      | Paid-up equity share capital (face value of Rs.2/-)                                   | 1,027.82                                    | 1,027.82                                                     | 1,027.82                                               | 1,027.82                              |
| 13      | Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2019 |                                             |                                                              |                                                        | 104,100.06                            |
| 14      | <b>Earnings Per Share (EPS)</b>                                                       |                                             |                                                              |                                                        |                                       |
|         | <b>Basic</b>                                                                          | <b>16.03</b>                                | <b>12.50</b>                                                 | <b>16.06</b>                                           | <b>54.97</b>                          |
|         | <b>Diluted</b>                                                                        | <b>16.03</b>                                | <b>12.50</b>                                                 | <b>16.06</b>                                           | <b>54.97</b>                          |

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.07.2019
  - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
  - This statement has been prepared in accordance with companies ( Indian Accounting Standards ) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2019 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website.
  - The figures for the Quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
  - On April 1, 2019, the Company has adopted Ind AS 116 - Leases using modified retrospective approach. Accordingly, comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the standalone results for the three months ended June 30, 2019
  - The figures for the corresponding previous period have been regrouped and/or rearranged wherever considered necessary.

Place : Mumbai  
Date : 30 /07/2019



For Vinati Organics Limited

*[Signature]*  
**Vinati Saraf Mutreja**  
**Managing Director & CEO**  
**DIN : 00079184**

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To  
The Board of Directors,  
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter ended 30<sup>th</sup> June, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.  
Chartered Accountants  
(Reg. No. 107122W)



*T.S. Khashinath*

**N. KASHINATH**  
Partner  
Mem. No. 036490  
UDIN: 19036490AAAACF2094  
Mumbai, 30<sup>th</sup> July, 2019.