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CIN : L24116MH1989PLC052224



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National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol - VINATIORGA/Series: EQ

Dear Sir/Madam,

Sub: Limited Review Report for the quarter/half year ended 30th September, 2016.

We are enclosing herewith Limited Review Report of Unaudited Financial Results for the quarter/half year ended 30th September, 2016 for your perusal and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Singhi (G.S.)'.

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

LIMITED REVIEW REPORT

To,
**The Board of Directors,
Vinati Organics Limited.**

We have reviewed the accompanying statement of Unaudited Financial Results of **Vinati Organics Limited** ('the Company') for the Quarter/Half Year Ended **30th September, 2016** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

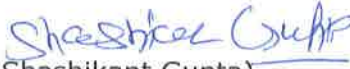
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



192, Dr. D. N. Road,
Mumbai -400 001
Dated: October 29, 2016

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W


(Shashikant Gupta)
Partner
Membership No. 45629