

Shiv Ashish, 2nd Floor,
Near Lathia Rubber Factory,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072, India.
Tel. : 4201 4444 / 4201 4428
Fax : 91-22-28590729 / 4201 4438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com

**VINATI
ORGANICS
LIMITED**



VOL/MUM/GSS/936

May 12, 2012

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

Re: Consider and Approve the Final Accounts, Payment of Dividend and Fixing of Record Date

In terms of Clause 20 of the Listing Agreement, the Board of Directors of the Company considered and approved on 12th May 2012 the accounts to be recommended for adoption and approval by the members at the forthcoming Annual General Meeting. The highlights of the Financial Statement are given below as required by you under the above Clause: -

Particulars	Current year ended 31.3.2012	Previous year ended 31.3.2011
Total Turnover	46848.94	32931.07
Gross Profit	9446.75	7281.33
Interest	582.82	385.75
Provision for Depreciation & amortization	703.71	644.93
Prelim. Exp. Written off	--	--
Provision for Taxation		
Current Tax (Mat)	2329.10	1242.26
MAT Credit Entitlement	--	(490.67)
Defferred Tax	316.37	301.96
For earlier years	34.21	0.18
Net Profit	5480.54	5196.92

The Board of Directors has recommended a dividend of 100% on the share capital of the company i.e. ₹ 2.00 per equity share of face value of ₹ 2/- each for the year ended 31.03.2012, subject to approval by the shareholders of the company in ensuing Annual General Meeting. The book closure is fixed from 23rd March 2012 to the date of Annual General Meeting & For Vinati Organics Limited

Singh C C
Lote Works : Plot No. A-20, MIDC Industrial Area, Lot & Parashuram 413722, Dist. Raigad, Maharashtra, India.
Phone : (02356) 273032 - 33 Fax : 91-2356-272448 E-mail : vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402309, Dist. Raigad, Maharashtra, India.
Phone : 02356-273032 Fax : 01 2145-232010 E-mail : vinmhd@vinatiorganics.com

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VOL/MUM/GSS/935

May 12, 2012

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATORGA / Series: EQ

Sub: Audited Financial Results for the Quarter & Year ended 31st March 2012.

We enclose our Company's Audited Financial Results for the Quarter & Year ended 31st March 2012. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 12th May 2012, which

G. S. Singhi
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VINATI ORGANICS LIMITED						
Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.						
Net Sales up by 35%, EBITDA up by 30%						
Audited Financial Results For The Year Ended 31-03-2012						
PART I						
Sr. No.	Particulars	3 months ended (31/03/2012) Audited	2 months ended (31/12/2011) Reviewed	3 months ended (31/03/2011) Audited	Year to Date / Quarter for current Period (31/03/2012) Audited	(Rs. in Lacs) Except EPS Previous Accounting year ended (31/03/2011) Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	13,647.31	11,848.29	8,763.73	44,210.50	31,669.73
	(b) Sales Of Traded Goods	-	-	19.14	-	19.14
	(c) Other Operating Income	129.38	118.40	219.73	535.58	576.01
	Total Income from Operations (net)	13,775.69	11,766.69	9,002.80	44,746.06	32,264.88
2	Expenses					
	a. Cost of materials Consumed	8,537.12	6,640.02	5,231.93	27,380.54	18,762.18
	b. Purchase of stock-in-trade	-	-	20.61	-	20.61
	c. Changes in inventories of finished goods and work in progress	(584.45)	296.34	(109.14)	(813.86)	(441.85)
	d. Employee benefits expenses	462.57	481.86	370.60	1,832.80	1,486.66
	e. Depreciation and amortisation expense	186.49	181.81	146.85	703.71	644.93
	f. Other expenditure	1,783.37	1,593.86	1,410.12	6,647.23	5,464.95
	Total Expenses	10,375.09	9,198.89	7,070.97	35,950.22	25,937.48
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,400.80	2,567.80	1,931.63	8,796.84	6,327.40
4	Other Income	104.82	94.91	237.87	283.19	635.21
5	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	3,505.42	2,662.71	2,169.30	9,079.03	6,962.61
6	Finance Costs	450.21	232.02	208.60	918.81	711.93
7	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68
10	Tax Expense (including deferred tax)	1,028.24	824.38	288.47	2,679.68	1,053.73
11	Net Profit from Ordinary Activities after tax (9-10)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95
12	Extraordinary item	-	-	-	-	-
13	Net Profit for the period (11-12)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95
14	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45
15	Reserve excluding Revaluation Reserves as per balance sheet for the year to date and for the previous year (not annualized)	-	-	-	17,715.17	13,382.27
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153
	-Percentage of shareholding	25.01	25.01	25.01	25.01	25.01
2	Promoter and promoter group shareholding					
a)	Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:					
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99
Particulars		3 months ended (31/03/2012)				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Resolved of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				

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Notes:			
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.05.2012.			
2. The company has provided for gratuity expenses in respect of the full financial year as per the actuarial report under AS 15(Revised) 2005 and leave encashment expenses on estimated basis.			
3. The figures for the quarter ended 31st March, 2012 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors.			
4. Other Expenditure includes Foreign Exchange Loss of Rs.178.84 Lacs.			
5. As the Company's business activity falls within a single primary business segment viz "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.			
6. During the year finance costs includes net exchange loss of Rs. 219.78 lacs arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as per paragraph of 4(e) of the AS 16 "Borrowing Cost" issued by ICAI.			
7. The Board of Directors has recommended a dividend of 100% on the share capital of the company i.e. Rs.2.00 per equity share of face value of Rs.2/- each for the year ended 31st March 2012.			
8. Previous period's / Year's figures have been regrouped / rearranged wherever necessary.			
Statement of Assets and Liabilities			
		(Rs. in Lacs)	
	Particulars	31.03.2012 (Audited)	31.03.2011 (Audited)
A	EQUITY AND LIABILITIES:		
1	Shareholders' Funds:		
	(a) Share Capital		
	(b) Reserves & Surplus	987.45	987.45
	(c) Money received against Share Warrants	17,715.17	13,382.27
	Sub-total- Shareholders' fund	18,702.62	14,369.72
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	9,130.07	2,604.13
	(b) Deferred Tax Liabilities (Net)	1,490.05	1,173.68
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total- Non-current liabilities	10,620.12	3,777.81
4	Current Liabilities		
	(a) Short Term Borrowings	6,192.27	3,530.32
	(b) Trade Payables	887.84	1,190.17
	(c) Other Current Liabilities	2,656.60	1,877.38
	(d) Short Term Provisions	-	-
	TOTAL- EQUITY AND LIABILITIES	40,456.73	25,782.27
B	ASSETS:		
1	Non Current Assets		
	(a) Fixed Assets :		
	Tangible Assets	14,054.67	10,738.44
	Intangible Assets	377.19	378.82
	Capital Work in Progress	5,674.39	3,603.69
	(b) Non Current Investments	-	-
	(c) Long Term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	-
	Sub-total- Non-current Assets	20,106.25	14,720.95
2	Current Assets:		
	(a) Current Investments	789.80	315.20
	(b) Inventories	4,302.22	3,501.44
	(c) Trade Receivables	8,567.99	5,192.16
	(d) Cash and cash equivalents	3,186.31	194.02
	(e) Short Term Loans and Advances	3,490.21	1,664.25
	(f) Other Current Assets	4.95	3.25
	Sub-total- Current liabilities	20,350.48	11,061.32
	TOTAL ASSETS	40,456.73	25,782.27
For Vinati Organics Limited			
Sd/.			
Vinod Saraf			
Managing Director			
Place : Mumbai			
Date : 12.05.2012			

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VOL/MUM/GSS/937

May 12, 2012

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Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

Re: Notice for book closure and payment of Dividend.

In terms of Clause 16 of the Listing Agreement, we have to inform you that the Register of Members of the Company shall remain closed from 23rd August 2012 to 1st September 2012 (both days inclusive) for the purpose of Annual General Meeting & Dividend.

The Board of Directors has recommended a dividend of 100% on the share capital of the company i.e. ₹ 2.00 per equity share of face value of ₹ 2/- each for the year ended 31.03.2012, subject to approval by the shareholders of the company in ensuing Annual General Meeting.

The Annual General Meeting of the Company shall be held on Saturday the 1st September 2012 at the Registered Office of the Company at B-12 & B-13/1, MIDC Industrial Area, Mahad – 402 309, Dist. Raigad, Maharashtra at 12.30 P.M. to transact the business mentioned in the Notice.

This is for your information and record. Please inform your members accordingly.

Thanking you,

Yours faithfully,

For Vinati Organics Limited

A handwritten signature in black ink, appearing to read 'Singhi G. S.', written over the printed name of the signatory.

G. S. Singhi
Company Secretary cum
Finance Controller