

Shiv Ashish, 2nd Floor,
Near Lathia Rubber Factory,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072, India.
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**VINATI
ORGANICS
LIMITED**



VINATI ORGANICS LIMITED					
Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.					
Net Sales up by 36% & Net Profit up by 30%					
Audited Financial Results For The Year Ended 31-03-2011					
(Rs. in Lacs - Except EPS)					
Sr. No.	Particulars	3 months ended (31/03/2011) Unaudited	Corresponding 3 months ended in the previous year (31/03/2010) Unaudited	Year to date figures for current Period ended (31/03/2011) Audited	Previous accounting year ended (31/03/2010) Audited
1.	Income				
	(a) Net Sales/Income from Operations	8,763.73	6,233.71	31,669.73	23,210.00
	(b) Sales Of Traded Goods	19.14	-	19.14	-
	(c) Other Operating Income	379.22	147.54	836.19	567.35
	Total	9,162.09	6,381.25	32,525.06	23,777.35
2.	Expenditure				
	a. (Increase)/decrease in stock in trade and work in progress	(109.14)	(242.06)	(441.85)	(510.66)
	b. Consumption of raw materials	5,231.93	3,772.86	18,762.18	13,793.89
	c. Employees cost	370.60	274.87	1,486.66	1,148.83
	d. Purchase of Traded Goods	20.61	-	20.61	-
	e. Depreciation	146.25	127.00	642.51	493.24
	f. Other expenditure	1,436.04	1,050.38	5,548.27	3,614.75
	Total	7,096.29	4,983.05	26,018.38	18,540.05
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,065.80	1,398.20	6,506.68	5,237.30
4.	Other Income	-	-	-	-
5.	Profit before Interest and Exceptional Items (3+4)	2,065.80	1,398.20	6,506.68	5,237.30
6.	Interest	111.39	68.07	385.75	335.61
7.	Profit after Interest but before Exceptional Items (5-6)	1,954.41	1,330.13	6,120.93	4,901.69
8.	Exceptional items - Unrealised exchange gain/(loss) on revaluation of term loan in foreign currency	6.29	74.53	129.72	277.57
9.	Profit (+) Loss (-) from Ordinary Activities before tax (7-8)	1,960.70	1,404.66	6,250.65	5,179.26
10.	Tax Expense				
	Income Tax	387.25	185.36	1,242.44	889.45
	Mat Credit Entitlement	(148.13)	-	(490.67)	-
	Deferred Tax	49.35	56.36	301.96	285.67
11.	Net Profit (+) Loss (-) from ordinary activities after tax (9-10)	1,672.23	1,162.94	5,196.92	4,004.14
12.	Extraordinary Item	-	-	-	-
13.	Net Profit(+) Loss(-) for the period (11-12)	1,672.23	1,162.94	5,196.92	4,004.14
14.	Paid-up equity share capital (49372500 equity shares each of face value of Rs.2/-)	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			13,382.27	8,931.31
16.	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.39	2.36	10.53	8.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.39	2.36	10.53	8.11
17.	Public Shareholding				
	- No. of shares	12,348,153	12,404,830	12,348,153	12,404,830
	- Percentage of shareholding	25.01	25.12	25.01	25.12
18.	Promoter and promoter group shareholding				
	(A) Pledged / Encumbered:				
	(i) Number of shares	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(B) Non-encumbered:				
	(i) Number of shares	37,024,347	36,967,670	37,024,347	36,967,670
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.99%	74.88%	74.99%	74.88%

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India

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Notes:	1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21.05.2011		
	2. The Company did not have any Investor complaints pending as on 31.03.2011. There were 10 complaints received and resolved during the quarter ended 31.03.2011.		
	3. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.		
	4. The figures of the previous year have been regrouped / recast to render them comparable with the figures of current year.		
	5. The Board of Directors has recommended a dividend of 65% on the share capital of the company i.e. Rs.1.30 Per Equity Share of face value of Rs.2/- each for the year ended 31.03.2011.		
	6. Expansion & Diversification projects involving a Capex Rs.100 Crore and will get completed during current financial year.		
	7. A statement of Assets and Liabilities as required under Clause 41(V)(h) of Listing Agreement:		
	(Rs. In Lacs)		
	Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)
	Shareholders Funds:		
	a) Share Capital	987.45	987.45
	b) Reserves & Surplus	13,382.27	8,931.31
	Loan Funds	7,696.06	6,311.74
	Deferred Tax Liability	1,173.68	871.72
	TOTAL:	23,239.46	17,102.22
	Fixed Assets & CWIP	14,720.95	11,799.47
	Investments	316.20	-
	Current Assets, Loans and Advances		
	a) Inventories	3,501.44	1,889.22
	b) Sundry Debtors	5,192.16	3,587.05
	c) Cash and Bank Balances	194.02	178.88
	d) Other current assets	-	-
	e) Loans and Advances	1,857.50	1,058.49
	Less: Current Liabilities and Provisions		
	a) Liabilities	1,732.56	980.25
	b) Provisions	810.25	430.64
	Misc. Expenditure	-	-
	TOTAL:	23,239.46	17,102.22
For Vinati Organics Limited			
Sd/-			
Vinod Saraf			
Managing Director			
Place : Mumbai			
Date : 21st May 2011			