

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
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E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224

VINATI ORGANICS LIMITED



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61244444/28, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

EBIDTA up by 6% & Net Profit up by 9%

Unaudited Financial Results For The Quarter/Half Year Ended 30-09-2015

PART I

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2015) Reviewed	(30/06/2015) Reviewed	(30/09/2014) Reviewed	(30/09/2015) Reviewed	(30/09/2014) Reviewed	(31/03/2015) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	14,391.34	14,986.66	19,264.31	29,378.00	38,874.88	75,897.04
	(b) Other Operating Income	1,898.39	1,351.73	375.00	3,250.12	593.71	1,275.52
	Total Income from Operations (net)	16,289.73	16,338.39	19,639.31	32,628.12	39,468.59	77,172.56
2	Expenses						
	a. Cost of materials Consumed	8,297.93	7,272.01	12,192.38	15,569.94	25,072.37	45,537.83
	b. Purchase of stock-in-trade	-	202.46	-	202.46	-	51.50
	c. Changes in inventories of finished goods and work in progress	(350.59)	327.62	(227.55)	(22.97)	(298.66)	64.99
	d. Employee benefits expenses	881.29	900.03	806.29	1,781.32	1,603.69	3,189.93
	e. Depreciation and amortisation expense	461.73	455.82	444.83	917.55	876.20	1,765.86
	f. Other expenditure	2,223.04	2,321.46	2,004.81	4,544.50	4,181.37	9,151.73
	Total Expenses	11,513.40	11,479.40	15,220.76	22,992.80	31,434.97	59,761.84
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,776.33	4,858.99	4,418.55	9,635.32	8,033.62	17,410.72
4	Other Income	155.95	113.20	209.64	269.15	425.74	914.47
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	4,932.28	4,972.19	4,628.19	9,904.47	8,459.36	18,325.19
6	Finance Costs	222.26	246.15	369.01	468.41	621.89	975.51
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	4,710.02	4,726.04	4,259.18	9,436.06	7,837.47	17,349.68
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	4,710.02	4,726.04	4,259.18	9,436.06	7,837.47	17,349.68
10	Tax Expense (including deferred tax)	1,602.93	1,621.92	1,416.12	3,224.85	2,583.14	5,770.28
11	Net Profit from Ordinary Activities after tax (9-10)	3,107.09	3,104.12	2,843.06	6,211.21	5,254.33	11,579.40
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,107.09	3,104.12	2,843.06	6,211.21	5,254.33	11,579.40
14	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,372.75
16	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.02	6.02	5.71	12.04	10.59	22.85
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.02	6.02	5.71	12.04	10.59	22.85

PART II

SELECT INFORMATION

A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of shares	14,287,778	14,318,778	14,561,678	14,287,778	14,561,678	14,318,778
	-Percentage of shareholding	27.69	27.75	28.23	27.69	28.23	27.75
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,303,247	37,272,247	37,029,347	37,303,247	37,029,347	37,272,247
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	72.31	72.25	71.77	72.31	71.77	72.25

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B	Particulars	3 months (30/09/2015)	
		1	8
	Pending at the beginning of the quarter	1	
	Received during the quarter	8	
	Disposed off during the quarter	9	
	Remaining unresolved at the end of the quarter	Nil	

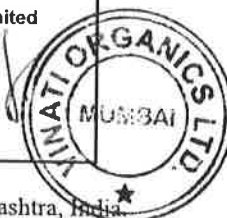
Statement of Assets and Liabilities		Rs. in Lacs		
A	Particulars	30.09.2015 Reviewed	30.09.2014 Reviewed	31.03.2015 Audited
1	EQUITY AND LIABILITIES:			
	Shareholders' Funds:			
	(a) Share Capital	1,031.82	1,031.82	1,031.82
	(b) Reserves & Surplus	48,583.98	38,220.97	42,372.75
	(c) Money received against Share Warrants	-	-	-
	Sub-total- Shareholders' fund	49,615.80	39,252.79	43,404.57
2	Share Application Money Pending Allotment	-	-	-
3	Non-Current Liabilities			
	(a) Long Term Borrowings	2,622.81	4,877.85	3,724.10
	(b) Deferred Tax Liabilities (Net)	4,081.25	3,464.64	3,897.41
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	Sub-total- Non-current liabilities	6,704.06	8,342.49	7,621.51
4	Current Liabilities			
	(a) Short Term Borrowings	128.04	7,474.84	171.77
	(b) Trade Payables	1,268.40	808.67	2,152.02
	(c) Other Current Liabilities	5,667.66	5,700.55	4,013.85
	(d) Short Term Provisions	1,659.88	1,270.51	2,555.72
	Sub-total- Current liabilities	8,723.98	15,254.57	8,893.36
	TOTAL- EQUITY AND LIABILITIES	65,043.84	62,849.85	59,919.44
B	ASSETS:			
1	Non Current Assets			
	(a) Fixed Assets :			
	Tangible Assets	31,259.30	29,396.53	32,073.97
	Intangible Assets	595.90	689.98	651.17
	Capital Work in Progress	4,492.11	2,617.35	2,001.90
	(b) Non Current Investments	-	-	-
	(c) Long Term Loans and Advances	1,728.05	905.48	1,043.93
	(d) Other Non-Current Assets	76.85	121.86	75.20
	Sub-total- Non-current Assets	38,152.21	33,731.20	35,846.17
2	Current Assets:			
	(a) Current Investments	7,380.50	6,415.51	273.86
	(b) Inventories	4,340.15	5,376.65	5,449.21
	(c) Trade Receivables	11,402.99	13,568.77	12,909.57
	(d) Cash and cash equivalents	464.44	273.98	2,714.39
	(e) Short Term Loans and Advances	3,282.99	3,451.25	2,468.71
	(f) Other Current Assets	20.56	32.49	257.53
	Sub-total- Current liabilities	26,891.63	29,118.65	24,073.27
	TOTAL ASSETS	65,043.84	62,849.85	59,919.44

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.10.2015
 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2015
 3. The company has provided for gratuity and leave encashment expenses on estimated basis.
 4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
 5. Other operating income includes export benefits related to earlier years Rs.1395.61 Lacs for the quarter ended Sep 2015 and Rs.2273.51 Lacs the half year ended Sep 2015.
 6. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
 Date : 31.10.2015

For Vinati Organics Limited

Vinod Saraf
 Managing Director
 DIN : 00076708



LIMITED REVIEW REPORT

The Board of Directors,
Vinati Organics Limited.

We have reviewed the accompanying statement of unaudited financial results of **Vinati Organics Limited** for the quarter and the half year ended **30th September, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continues to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

192, Dr. D. N. Road,
Mumbai -400 001
Dated: October 31, 2015



For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W

Vishal R.
(Viral Joshi)
Partner
Membership No.137686