

Parinee Crescenzo, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051. India.
Phone : 91-22-3948 4444 / 3948 4428
Fax : 91-22-3948 4438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com



VOL/MUM/GSS/2111
October 26, 2013

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

Sub: Unaudited Financial Results for the quarter/half year ended 30th September 2013.

We are enclosing herewith unaudited financial results for the quarter/half year ended 30th September 2013. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 26th October 2013, which was intimated, to you earlier.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For Vinati Organics Limited

A handwritten signature in blue ink, appearing to read 'Singhi G.S.', is written over the typed name.

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Unaudited Financial Results For The Quarter/Half Year Ended 30.09.2013

PART I		(Rs. in Lacs) Except EPS					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2013) Reviewed	(30/06/2013) Reviewed	(30/09/2012) Reviewed	(30/09/2013) Reviewed	(30/09/2012) Reviewed	(31/03/2013) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	17,489.39	14,786.55	12,658.89	32,275.94	23,927.13	54,169.95
	(b) Other Operating Income	218.71	449.07	889.06	667.78	608.17	1,121.59
	Total Income from Operations (net)	17,708.10	15,235.62	13,547.95	32,943.72	24,535.30	55,291.54
2.	Expenses						
	a. Cost of materials Consumed	10,285.44	8,522.82	8,608.32	18,808.26	15,267.90	33,990.84
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in	(508.98)	488.61	(1,301.86)	(20.37)	(1,210.29)	(489.88)
	d. Employee benefits expenses	700.37	671.87	581.56	1,372.24	1,134.81	2,258.77
	e. Depreciation and amortisation expense	370.33	364.39	237.91	734.72	457.95	994.95
	f. Other expenditure	3,008.94	2,991.98	2,054.42	6,000.92	3,561.16	7,498.77
	Total Expenses	13,856.10	13,039.67	10,180.35	26,895.77	19,211.53	44,253.45
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,852.00	2,195.95	3,367.60	6,047.95	5,323.77	11,038.09
4.	Other Income	176.21	166.04	99.58	342.25	173.04	376.37
5.	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	4,028.21	2,361.99	3,467.18	6,390.20	5,496.81	11,414.46
6.	Finance Costs	489.63	476.49	157.47	966.12	404.76	1,153.87
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	3,538.58	1,885.50	3,309.71	5,424.08	5,092.05	10,260.59
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	3,538.58	1,885.50	3,309.71	5,424.08	5,092.05	10,260.59
10.	Tax Expense (including deferred tax)	1,272.98	620.08	1,073.16	1,893.06	1,616.49	3,394.31
11.	Net Profit from Ordinary Activities after tax (9-10)	2,265.60	1,265.42	2,236.55	3,531.02	3,475.56	6,866.28
12.	Extraordinary Item	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,265.60	1,265.42	2,236.55	3,531.02	3,475.56	6,866.28
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,137.36
16.	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	4.59	2.56	4.53	7.15	7.04	13.91
ii.	Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	4.59	2.56	4.53	7.15	7.04	13.91
PART II		SELECT INFORMATION					
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of shares	12,343,153	12,348,153	12,348,153	12,343,153	12,348,153	12,348,153
	- Percentage of shareholding	25.00	25.01	25.01	25.00	25.01	25.01
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,029,347	37,024,347	37,024,347	37,029,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	75.00	74.99	74.99	75.00	74.99	74.99
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		4				
	Disposed of during the quarter		4				
	Remaining unresolved at the end of the quarter		Nil				

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : (02356) 273032 - 33 • **Fax :** 91-2356-272448 • **E-mail:** vinlote@vinatiorganics.com

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : (02145) 232013/14 • **Fax :** 91-2145-232010 • **E-mail:** vinmhd@vinatiorganics.com

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Statement of Assets and Liabilities		(Rs. In Lacs)	
	Particulars	As at 30.09.2013 Reviewed	As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES:		
1	Shareholders' Funds:		
	(a) Share Capital	987.45	987.45
	(b) Reserves & Surplus	26,668.38	23,137.36
	(c) Money received against Share Warrants	-	-
	Sub-total- Shareholders' fund	27,655.83	24,124.81
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	13,650.27	13,553.45
	(b) Deferred Tax Liabilities (Net)	2,876.37	2,610.19
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total- Non-current liabilities	16,526.64	16,163.64
4	Current Liabilities		
	(a) Short Term Borrowings	6,748.73	6,530.33
	(b) Trade Payables	1,639.29	1,562.97
	(c) Other Current Liabilities	6,303.16	4,447.59
	(d) Short Term Provisions	778.91	1,860.72
	Sub-total- Current liabilities	15,470.09	14,401.61
	TOTAL- EQUITY AND LIABILITIES	59,652.56	54,690.06
B	ASSETS:		
1	Non Current Assets		
	(a) Fixed Assets :		
	Tangible Assets	28,943.03	28,682.46
	Intangible Assets	603.57	330.96
	Capital Work in Progress	1,414.04	1,404.85
	(b) Non Current Investments	-	-
	(c) Long Term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	-
	Sub-total- Non-current Assets	30,960.64	30,418.27
2	Current Assets:		
	(a) Current Investments	5,463.74	1,277.27
	(b) Inventories	4,718.05	5,464.29
	(c) Trade Receivables	12,280.76	11,319.46
	(d) Cash and cash equivalents	2,511.73	3,377.00
	(e) Short Term Loans and Advances	3,713.67	2,821.67
	(f) Other Current Assets	3.97	12.10
	Sub-total- Current liabilities	28,691.92	24,271.79
	TOTAL ASSETS	59,652.56	54,690.06

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26.10.2013
 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2013.
 3. The company has provided for gratuity and leave encashment expenses on estimated basis.
 4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of "Segment Reporting" is not applicable.
 5. During the quarter finance costs includes net exchange loss of Rs.254.68 Lacs as against Rs.Nil in Sept 2012 Qtr. arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs" by ICAI.
 6. During the Half Year finance costs includes net exchange loss of Rs.494.03 Lacs as against Rs.Nil in the half year ended on Sept 2012 arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs" by ICAI.
 7. During the quarter Other expenditure includes Rs.562.81 lacs of foreign exchange loss against Rs.764.65 lacs of foreign exchange gain included in other operating income in Sept. 2012 quarter.
 8. During the Half Year Other expenditure includes Rs.1676.04 lacs of foreign exchange loss against Rs.Rs.341.56 lacs of foreign exchange gain included in other operating income in the half year ended on Sept 2012.
 9. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Vinati Organics Limited
 Sd/-
 Vinod Saraf
 Managing Director

Place : Mumbai

Date : 26.10.2013

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