

Shiv Ashish, 2nd Floor,
Near Lathia Rubber Factory,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072, India.
Tel. : 4201 4444 / 4201 4428
Fax : 91-22-28590729 / 4201 4438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com

VINATI
ORGANICS
LIMITED



VOL/MUM/GSS/1958
October 27, 2012

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

Sub: Unaudited Financial Results for the quarter/half year ended 30th September 2012.

We enclose our Company's unaudited financial results for the quarter/half year ended 30th September 2012. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 27th October 2012, which was intimated, to you earlier.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For Vinati Organics Limited

Singhi G. S.

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 27%, EBITDA up by 147% & Net Profit up by 159%

Unaudited Financial Results For The Quarter/Half Year Ended 30.09.2012

PART I (Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2012) Reviewed	(30/06/2012) Reviewed	(30/09/2011) Reviewed	(30/09/2012) Reviewed	(30/09/2011) Reviewed	(31/03/2012) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	12,658.89	11,268.24	9,994.84	23,927.13	18,914.90	44,210.50
	(b) Other Operating Income	889.06	142.20	110.53	608.17	288.57	535.56
	Total Income from Operations (net)	13,547.95	11,410.44	10,105.37	24,535.30	19,203.47	44,746.06
2.	Expenses						
	a. Cost of materials Consumed	8,608.32	6,659.58	6,397.41	15,267.90	12,203.40	27,380.54
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in progress	(1,301.86)	91.57	(3.34)	(1,210.29)	(315.74)	(613.86)
	d. Employee benefits expenses	581.56	553.25	447.40	1,134.81	888.17	1,832.60
	e. Depreciation and amortisation expense	237.91	220.04	170.91	457.95	337.73	703.71
	f. Other expenditure	2,054.42	1,929.83	1,834.28	3,561.16	3,316.49	6,647.23
	Total Expenses	10,180.35	9,454.27	8,846.66	19,211.53	16,430.05	35,950.22
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,367.60	1,956.17	1,258.71	5,323.77	2,773.42	8,795.84
4.	Other Income	99.58	73.46	72.60	173.04	118.64	283.19
5.	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	3,467.18	2,029.63	1,331.31	5,496.81	2,892.06	9,079.03
6.	Finance Costs	157.47	247.29	108.47	404.76	217.75	918.81
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	3,309.71	1,782.34	1,222.84	5,092.05	2,674.31	8,160.22
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	3,309.71	1,782.34	1,222.84	5,092.05	2,674.31	8,160.22
10.	Tax Expense (including deferred tax)	1,073.16	543.33	360.70	1,616.49	827.06	2,679.68
11.	Net Profit from Ordinary Activities after tax (9-10)	2,236.55	1,239.01	862.14	3,475.56	1,847.25	5,480.54
12.	Extraordinary Item	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,236.55	1,239.01	862.14	3,475.56	1,847.25	5,480.54
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,715.17
16.	Earnings Per Share (EPS)	4.53	2.51	1.75	7.04	3.74	11.10
i.	Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	-	-	-	-	-	-
ii.	Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	4.53	2.51	1.75	7.04	3.74	11.10

PART II

SELECT INFORMATION

A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01	25.01
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99	74.99
B	INVESTOR COMPLAINTS		3 months (30/09/2012)				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		5				
	Disposed of during the quarter		5				
	Remaining unresolved at the end of the quarter		Nil				

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Statement of Assets and Liabilities			
	Particulars	Rs. in Lacs	
		30.09.2012 Reviewed	31.03.2012 Audited
A	EQUITY AND LIABILITIES:		
1	Shareholders' Funds:		
	(a) Share Capital	987.45	987.45
	(b) Reserves & Surplus	21,190.70	17,715.17
	(c) Money received against Share Warrants	-	-
	Sub-total- Shareholders' fund	22,178.15	18,702.62
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	14,641.07	9,130.07
	(b) Deferred Tax Liabilities (Net)	1,659.36	1,490.05
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total- Non-current liabilities	16,300.43	10,620.12
4	Current Liabilities		
	(a) Short Term Borrowings	6,718.89	6,192.27
	(b) Trade Payables	1,101.50	887.84
	(c) Other Current Liabilities	5,053.34	2,656.60
	(d) Short Term Provisions	745.21	1,397.28
	Sub-total- Current liabilities	13,618.94	11,133.99
	TOTAL- EQUITY AND LIABILITIES	52,097.52	40,456.73
B	ASSETS:		
1	Non Current Assets		
	(a) Fixed Assets :		
	Tangible Assets	20,707.68	14,054.67
	Intangible Assets	335.96	377.19
	Capital Work in Progress	6,968.55	5,674.39
	(b) Non Current Investments	-	-
	(c) Long Term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	-
	Sub-total- Non-current Assets	28,012.19	20,106.25
2	Current Assets:		
	(a) Current Investments	1,743.26	789.80
	(b) Inventories	5,202.51	4,302.22
	(c) Trade Receivables	9,229.96	8,567.99
	(d) Cash and cash equivalents	4,088.17	3,195.31
	(e) Short Term Loans and Advances	3,810.93	3,490.21
	(f) Other Current Assets	10.50	4.95
	Sub-total- Current liabilities	24,085.33	20,350.48
	TOTAL ASSETS	52,097.52	40,456.73
Notes:	1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.10.2012. 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2012. 3. The company has provided for gratuity and leave encashment expenses on estimated basis. 4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable. 5. Other Operating Income for Sept'12 quarter includes Rs.764.65 lacs of foreign exchange gain against Rs.423.09 Lacs loss in June '12 quarter which was included in other expenditure. 6. DAAM, Polymers and HPMTBE Plant have already been commissioned. ATBS expansion & TBA projects are nearing completion. 7. Work on N.P.B., superplasticizer, MTBE Recovery from HOM, Tertiary Butyl Amine having capital outflow of Rs.36.50 Crores is in full swing. Work on Co-generation power plant having capital cost Rs.52.00 Crores has started. 8. Previous period's/year's figures have been regrouped/rearranged wherever necessary.		
Place : Mumbai		For Vinati Organics Limited	
Date : 27.10.2012		Sd/-	
		Vinod Saraf	
		Managing Director	