

Shiv Ashish, 2nd Floor,
Near Lathia Rubber Factory,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072. India.
Tel. : 4201 4444 / 4201 4428
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**VINATI
ORGANICS
LIMITED**



**VOL/MUM/GSS/2132
October 29, 2011**

**National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.**

Dear Sir/Madam,

NSE Symbol: VINATIORGA / Series: EQ

Sub: **Unaudited Financial Results for the Quarter ended 30th September 2011.**

We enclose our Company's Unaudited Financial Results for the Quarter ended 30th September 2011. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 29th October 2011, which was intimated to you earlier.

Thanking you,

Yours faithfully

For **Vinati Organics Limited**

G. S. Singhi

**G. S. Singhi
Company Secretary cum
Finance Controller**

Encl: As above

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VINATI ORGANICS LIMITED						
Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.						
Unaudited Financial Results for the quarter/half year ended 30-09-2011						
(Rs. in Lacs - Except EPS)						
Sr. No.	Particulars	3 months ended (30/09/2011) Unaudited	Corresponding 3 months ended in the (30/09/2010) Unaudited	6 months ended (30/09/2011) Unaudited	Corresponding 6 months ended in the (30/09/2010) Unaudited	Previous accounting year ended (31/03/2011) Audited
1.	(a) Net Sales/Income from Operations	9,994.84	7,287.26	18,914.90	14,282.16	31669.73
	(b) Sales of Traded Goods	-	-	-	-	19.14
	(b) Other Operating Income	183.13	120.44	407.21	285.59	836.19
	TOTAL:	10,177.97	7,407.70	19,322.11	14,567.75	32,525.06
2.	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(3.34)	(45.45)	(315.74)	78.64	(441.85)
	b. Consumption of raw materials	6,397.41	3,931.28	12203.40	8193.95	18,762.18
	c. Purchase of traded goods	-	21.78	-	21.78	20.61
	d. Employees cost	447.40	359.16	888.17	698.13	1,486.66
	e. Depreciation	170.91	175.47	337.73	310.96	642.51
	f. Other expenditure	1,524.49	1,578.62	2,999.48	2,664.27	5,548.27
	Total	8,536.87	6,020.86	16,113.04	11,967.73	26,018.38
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,641.10	1,386.84	3,209.07	2,600.02	6,506.68
4.	Other Income	-	-	-	-	-
5.	Profit before Interest and Exceptional Items (3+4)	1641.10	1386.84	3209.07	2600.02	6,506.68
6.	Interest	108.47	67.34	217.75	141.32	385.75
7.	Profit after Interest but before Exceptional Items (5-6)	1532.63	1319.50	2991.32	2458.70	6,120.93
8.	Exceptional items -Exchange gain /(loss)on repayments & revaluation of term loan in foreign currency	(309.79)	175.77	(317.01)	114.09	129.72
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1222.84	1495.27	2674.31	2572.79	6,250.65
10.	a) Mat Tax/Income Tax (including Deferred Tax) expense	360.70	439.73	827.06	666.59	1,544.40
	b) Mat Credit Entitlement	-	(149.43)	-	(184.96)	(490.67)
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	862.14	1,204.97	1,847.25	2,091.16	5,196.92
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11-12)	862.14	1,204.97	1,847.25	2,091.16	5,196.92
14.	Paid-up equity share capital (49372500 equity shares each of face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13,382.27
16.	Earnings Per Share (EPS)	1.75	2.44	3.74	4.24	10.53
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.75	2.44	3.74	4.24	10.53
17.	Public Shareholding					
	- No. of shares	12,348,153	12,383,137	12,348,153	12,383,137	12,348,153
	- Percentage of shareholding	25.01	25.08	25.01	25.08	25.01
18.	Promoter and promoter group shareholding					
	(A) Pledged / Encumbered:					
	(i) Number of shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(B) Non-encumbered:					
	(i) Number of shares	37,024,347	36,989,363	37,024,347	36,989,363	37,024,347
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.99%	74.92%	74.99%	74.92%	74.99%

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Notes:			
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.10.2011. 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the half year ending 30.09.2011. 3. The Company has provided for the gratuity and leave encashment on an estimated basis. 4. During the quarter ended 30.09.2011 the company received 8 complaints from investors and resolved 7 complaints. There was 1 Investor complaint pending as on 30.09.2011 to be resolved as it was received on 30.09.2011. 5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable. 6. During the quarter, the Company has issued Foreign Currency Convertible Bonds (FCCBs) amounting to \$ 5 Million which may be converted into Equity Share at a price of Rs.100/- per share at the option of the FCCB holders during the period starting from the date of subscription till the 5 years. 7. A statement of Assets and Liabilities as required under Clause 41(V)(h) of Listing Agreement:			
(Rs. in Lacs)			
Particulars	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Shareholders Funds:			
a) Share Capital	987.45	987.45	987.45
b) Reserves & Surplus	15,229.47	11,022.48	13,382.27
Loan Funds			
a) Secured Loans	5,737.55	5,595.93	5,833.75
b) Unsecured Loans	3,331.34	559.42	668.72
Deferred Tax Liability	1,245.96	1,025.29	1,173.68
TOTAL:	26,531.77	19,190.57	22,045.87
Fixed Assets & CWIP	17,192.77	13,397.06	14,720.95
Investments	174.56	-	316.20
Current Assets, Loans and Advances			
a) Inventories	3,368.88	2,233.50	3,501.44
b) Sundry Debtors	6,134.31	5,390.74	5,192.16
c) Cash and Bank Balances	1,188.90	74.04	194.02
d) Other current assets	-	-	-
e) Loans and Advances	1,933.80	1,217.83	1,857.50
Less: Current Liabilities and Provisions			
a) Liabilities	3,451.63	3,084.88	2,926.15
b) Provisions	9.82	37.72	810.25
Misc. Expenditure	-	-	-
TOTAL:	26,531.77	19,190.57	22,045.87
8. Figures for the previous period have been regrouped to conform with the figures of the current quarter.			
For Vinati Organics Limited			
Sd/-			
Vinod Saraf			
Managing Director			
Place : Mumbai			
Date : 29.10.2011			