

Parinee Crescenzo, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-3948 4444 / 3948 4428
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E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/GSS/1885

August 2, 2014

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June 2014

We are enclosing herewith unaudited financial results for the quarter ended 30th June 2014. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 2nd August 2014, which was intimated, to you earlier.

With regard to allotment of shares to IFC, the decision has been deferred and committee has been appointed for examining the issue.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink that reads "Singhi G. S.".

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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VINATI ORGANICS LIMITED



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 CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Net Sales up by 33%, EBITDA up by 56% & Net Profit up by 91%
 Unaudited Financial Results For The Quarter Ended 30-06-2014

PART I		(Rs. in Lacs) Except EPS			
Sr. No.	Particulars	3 months ended (30/06/2014) Reviewed	Previous 3 months ended (31/03/2014) Audited	Corresponding 3 months ended (30/06/2013) Reviewed	Previous year ended (31/03/2014) Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations(Net of excise duty)	19,610.57	19,434.09	14,786.55	68,727.57
	(b) Other Operating Income	218.71	93.21	449.07	885.78
	Total Income from Operations(net)	19,829.28	19,527.30	15,235.62	69,613.35
2	Expenses				
	a. Cost of materials Consumed	12,879.99	12,557.53	8,522.82	41,744.24
	b. Purchases of Traded Goods	-	51.71	-	51.71
	b. Changes in inventories of finished goods and work in progress	(71.11)	(163.19)	488.61	84.81
	c. Employee benefits expenses	797.40	665.85	671.87	2,742.88
	d. Depreciation and amortisation expense	431.37	395.13	364.39	1,531.72
	e. Other expenditure	2,176.56	1,893.81	2,991.98	9,700.88
	Total Expenses	16,214.21	15,400.84	13,039.67	55,856.24
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,615.07	4,126.46	2,195.95	13,757.11
4	Other Income	216.10	352.33	166.04	916.81
5	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	3,831.17	4,478.79	2,361.99	14,673.92
6	Finance Costs	252.88	417.95	476.49	1,814.64
7	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	3,578.29	4,060.84	1,885.50	12,859.28
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,578.29	4,060.84	1,885.50	12,859.28
10	Tax Expense (including deferred tax)	1,167.02	1,299.21	620.08	4,243.83
11	Net Profit from Ordinary Activities after tax (9-10)	2,411.27	2,761.63	1,265.42	8,615.45
12	Extraordinary Item	-	-	-	-
13	Net Profit for the period	2,411.27	2,761.63	1,265.42	8,615.45
14	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	30,019.92
16	Earnings Per Share (EPS)	4.88	5.59	2.56	17.45
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-	-	-	-
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.88	5.59	2.56	17.45
PART II					
	Particulars	3 months ended (30/06/2014) Reviewed	Previous 3 months ended (31/03/2014) Audited	Corresponding 3 months ended (30/06/2013) Reviewed	Previous year ended (31/03/2014) Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	12,343,153	12,343,153	12,348,153	12,343,153
	- Percentage of shareholding	25.00	25.00	25.01	25.00
2	Promoter and promoter group shareholding				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered:				
	-Number of shares	37,029,347	37,029,347	37,024,347	37,029,347
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	74.99	75.00

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

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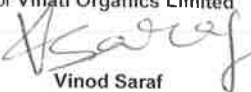
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 ORGANICS
 LIMITED**



CIN : U24116MH1989PLC052224		Particulars	3 months ended (30/06/2014)	
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		Nil	
	Received during the quarter		5	
	Disposed off during the quarter		5	
	Remaining unresolved at the end of the quarter		Nil	
Notes:	1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.08.2014. 2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.06.2014. 3. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable. 4. The company has provided for gratuity and leave encashment expenses on estimated basis. 5. During the quarter finance costs includes exchange loss of Rs.58.68 Lacs as against Rs.235.50Lacs in March 2014 Qtr. arising from foreign currency they are regraded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs" by ICAI. 6. Consequent to Schedule II to The Companies Act, 2013 becoming applicable w.e.f April 01, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation for the quarter is higher by Rs.25.32 Lacs due to change in the useful life of certain assets. An amount of Rs.55.17 Lacs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was NIL 7. Previous period's/year's figures have been regrouped/rearranged wherever necessary.			
Place : Mumbai				
Date : 02.08.2014				
		For Vinati Organics Limited  Vinod Saraf Managing Director		