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**VINATI
ORGANICS
LIMITED**



VOL/MUM/GSS/1444
July 27, 2013

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol: VINATIORGA / Series: EQ

Sub: Limited Review Report for the quarter ended 30th June 2013.

In terms of the Provisions of Clause 41 of the Listing Agreement, we are enclosing herewith Limited Review Report of Unaudited Financial Results for the quarter ended as at 30th June 2013 for your perusal and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Vinati Organics Limited**

G. S. Singhi
Company Secretary cum
Finance Controller

Encl : As above

LIMITED REVIEW REPORT

The Board of Directors,
Vinati Organics Limited.

We have reviewed the accompanying statement of unaudited financial results of **Vinati Organics Limited** for the quarter and the half year ended **30th June, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



192, Dr. D. N. Road,
Mumbai -400 001
Dated: July 27, 2013

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W

(Viraj Joshi)
(Viraj Joshi)
Partner
Membership No.137686