

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



October 30, 2026

BSE Limited

Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd

Listing Department
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, October 30, 2026, pursuant Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Vinati Organics Limited ("the Company"), at its meeting held today i.e. Friday, October 30, 2026, has inter-alia, considered approved the following:

Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2026:

The Board has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2026, together with Limited Review Reports issued thereon by the Statutory Auditors of the Company, M/s. M. M. Nissim & Co. LLP.

Accordingly, pursuant to Regulation 33 of the SEBI Listing Regulations, the said Unaudited Financial Results (Standalone and Consolidated) together with the Limited Review Report(s) are enclosed herewith as **Annexure A**.

Further, the said financial results are being uploaded on the Company's website at www.vinatiorganics.com and will also be available on the website of the Stock Exchange(s) namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). An extract of the said results will also be published in the newspapers as per the requirements of the SEBI Listing Regulations.

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

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The Board Meeting commenced at 12:00 Noon (IST) and concluded at 01:45 P.M. (IST) today.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,

For **Vinati Organics Limited**

MILIND
ARVIND
WAGH

Digitally signed by
MILIND ARVIND WAGH
Date: 2026.10.30
13:46:38 +05'30'

Milind Wagh

**Sr. Vice President – Company Secretary
(ICSI Membership No: FCS-7125)**

Encl: As above

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VINATI ORGANICS LIMITED

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CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com.

Statement of Unaudited Standalone Financial Results for the quarter and Half Year Ended September 30, 2026

		(Rs. in Crore) Except EPS					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		(30/09/2026)	(30/09/2025)	(30/06/2026)	(30/09/2026)	(30/09/2025)	(31/03/2026)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Revenue from operations	668.00	546.27	697.75	1,365.75	1,088.53	2,228.22
2	Other Income	12.67	15.93	8.85	21.52	23.23	52.57
3	Total Income(1+2)	680.67	562.20	706.60	1,387.27	1,111.76	2,280.79
4	Expenses						
	a. Cost of materials Consumed	424.22	254.89	362.11	786.33	537.18	1,066.53
	b.Changes in inventories of finished goods, work in progress and Stock in Trade	(31.99)	(10.26)	20.14	(11.85)	(32.33)	(27.79)
	c. Employee benefits expenses	44.03	42.28	45.36	89.39	83.32	163.81
	d. Power & Fuel Cost	51.41	37.28	42.47	93.88	71.08	145.77
	e. Finance Costs	0.01	0.01	-	0.01	0.38	0.41
	f. Depreciation	26.16	21.53	25.26	51.42	42.81	91.99
	g. Other expenditure	50.77	43.47	46.36	97.13	84.85	191.53
	Total Expenses	564.61	389.20	541.70	1,106.31	787.29	1,632.25
5	Profit before Exceptional Items and Tax (3-4)	116.06	173.00	164.90	280.96	324.47	648.54
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	116.06	173.00	164.90	280.96	324.47	648.54
8	Tax Expense						
	(a) Current tax	25.00	40.85	34.87	59.87	76.54	129.09
	(b) Deferred tax	4.22	3.13	6.47	10.69	6.13	31.67
9	Profit for the period from Continuing operations (7-8)	86.84	129.02	123.56	210.40	241.80	487.78
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(1.96)	(0.11)	(0.05)	(2.01)	(0.22)	(0.20)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.49	0.03	0.01	0.50	0.06	0.05
11	Total Comprehensive Income for the year	85.38	128.94	123.52	208.89	241.64	487.63
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves						3,206.24
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :						
	Basic	8.38	12.45	11.92	20.30	23.32	47.05
	Diluted	8.38	12.45	11.92	20.30	23.32	47.05

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 30, 2026. The statutory auditors have expressed unmodified opinion on said results.

2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.

3. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and half year ended September 30, 2026 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.

4. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. Previous period/year figures are regrouped, rearranged, wherever necessary.



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**VINATI
ORGANICS
LIMITED**



Standalone Statement of Assets and Liabilities as at 30 September 2026

Particulars	Rs. in Crores	
	As at 30 Sept 2026	As at 31 March 2026
ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	1,616.15	1,611.59
Capital Work-in-Progress	113.18	126.38
Other Intangible Assets	0.14	0.21
Financial Assets		
- Investments	793.00	746.99
- Other financial assets	6.25	6.69
Other non-current assets	33.88	22.27
(2) Current Assets		
Inventories	319.33	282.32
Financial Assets;		
- Investments	192.90	190.45
- Trade Receivables	596.43	532.21
- Cash and cash Equivalents	2.95	2.56
- Bank balances other than cash and cash equivalents	4.86	2.29
- Loans	0.25	0.12
- Others financial assets	58.35	47.39
Current Tax Assets (Net)	14.26	18.04
Other current assets	27.13	31.86
TOTAL ASSETS	3,779.06	3,621.37
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	10.37	10.37
Other Equity	3,327.02	3,206.24
Total Equity	3,337.39	3,216.61
LIABILITIES		
(1) Non-Current Liabilities		
Financial Liabilities		
- Other Financial Liabilities	5.56	8.33
Deferred Tax Liabilities (Net)	196.39	185.71
(2) Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables		
(A) total outstanding dues of micro & small enterprises	6.49	6.37
(B) total outstanding dues other than micro & small enterprises	119.73	108.16
- Other Financial Liabilities	28.67	23.64
Other Current Liabilities	72.16	62.91
Provisions	12.67	9.64
Total Liabilities	441.67	404.76
TOTAL EQUITY AND LIABILITIES	3,779.06	3,621.37

Place : Mumbai
Date :30/10/2026



For Vinati Organics Limited

Vinati Saraf Mutreja
Vinati Saraf Mutreja
Managing Director & CEO
DIN: 00079184

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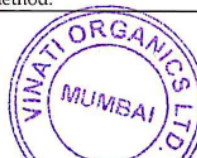
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**VINATI
ORGANICS
LIMITED**



VINATI ORGANICS LIMITED			
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026			
		Rupees in Crores	
Particulars	Half Year Ended 30 Sept 2026	Half Year Ended 30 Sept 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	280.96		324.47
Adjustment for :			
Depreciation and amortisation expense	51.42		42.81
Unrealised foreign exchange (gain)/loss	(5.25)		(6.08)
Finance cost	0.01		0.38
Interest income	(0.10)		(0.07)
Net (gain)/loss on fair value changes on financial assets classified as fair value through profit & loss a/c	(5.88)		-
Net gain on sale of investments classified as fair value through profit & loss a/c	(1.95)		-0.23
Loss/(gain) on sale/disposal of property, plant and equipment	(0.07)	38.18	36.81
Operating profit/(loss) before working capital changes	319.12		361.28
(Increase)/decrease in trade receivables	(59.24)	139.00	
(Increase)/decrease in other non-current financial assets	(0.09)	(0.82)	
(Increase)/decrease in other current financial assets	(10.99)	17.60	
(Increase)/decrease in other non current assets	0.35	0.35	
(Increase)/decrease in other current assets	4.74	61.08	
(Increase)/decrease in inventories	(37.01)	(49.44)	
(Increase)/decrease in trade payable	11.97	(63.90)	
(Increase)/decrease in provisions	1.03	1.14	
(Increase)/decrease in other non current financial liabilities	(2.77)	0.52	
(Increase)/decrease in other current financial liabilities	4.78	3.42	
(Increase)/decrease in other current liabilities	10.69	(2.25)	
Cash generated from operations	242.60		467.98
Direct taxes paid	(55.59)		(55.38)
Net cash from operating activities	187.01		412.60
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, capital work in progress and capital advance	(56.13)	(62.82)	
Proceeds from sale of property, plant and equipment	0.07	0.09	
Purchase of investments	(386.38)	(121.39)	
Investment in subsidiary including share application money	(38.98)	(119.77)	
Proceeds from sale of investments	385.88	36.06	
Loan (financial assets) given	(0.13)	(0.11)	
Deposits/balances with Banks redeemed	(2.95)	0.06	
Interest income	0.13	0.11	
Net cash used in investing activities	(98.49)		(267.77)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / proceeds from working capital facilities (net)	-	(62.62)	
Interest paid	(0.01)	(0.38)	
Dividend paid	(88.12)	(77.99)	
Net Cash flows from/(used in) financing activities	(88.13)		(140.99)
Net increase/(decrease) in cash and cash equivalents	0.39		3.84
Cash and cash equivalents at beginning of the year	2.56		0.07
- Cash and cash equivalents	2.56		0.07
- Highly Liquid Investments - Mutual Funds	-		-
Unrealised Gain/(Loss) on Foreign currency Cash & Cash equivalents	-		-
Cash and cash equivalents at the end of the year	2.95		3.91
- Cash and cash Equivalents	2.95		3.91
- Highly Liquid Investments - Mutual Funds	-		-
Note to cash flow statement:			
1. The above cash flow statement has been prepared under the indirect method.			
Place : Mumbai			
Date :30/10/2026			
		For Vinati Organics Limited	
			
		Vinati Saraf Mutreja	
		Managing Director & CEO	
		DIN : 00079184	



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**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vinati Organics Ltd ("the Company") for the quarter and half year ended 30th September, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


Dimple Maru
Partner

Mem. No. 141312
Mumbai, 30th October, 2026

UDIN:- 26141312CVH10A5930



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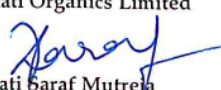
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CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com.							
Statement of Unaudited Consolidated Financial Results for quarter and half year ended September 30, 2026							
Sr. No.	Particulars	(Rs. in Crore) Except EPS					
		Quarter Ended			Half year ended		Year Ended
		(30/09/2026)	(30/09/2025)	(30/06/2026)	(30/09/2026)	(30/09/2025)	(31/03/2026)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Revenue from operations	680.21	550.22	695.91	1,376.12	1,092.19	2,226.89
2	Other Income	12.65	16.01	9.00	21.65	23.40	52.64
3	Total Income(1+2)	692.86	566.23	704.91	1,397.77	1,115.59	2,279.53
4	Expenses						
	a. Cost of materials Consumed	404.24	263.68	380.62	784.86	545.16	1,066.29
	b. Purchase of Stock in Trade	-	0.51	-	-	0.51	0.51
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	(10.77)	(13.79)	(4.67)	(15.44)	(36.99)	(32.40)
	d. Employee benefits expenses	48.98	44.67	50.46	99.44	87.04	175.42
	e. Power & Fuel Cost	57.44	41.87	49.43	106.87	80.02	160.65
	f. Finance Costs	-	0.01	0.01	0.01	0.38	0.41
	g. Depreciation	32.71	26.08	31.72	64.43	51.63	111.36
	h. Other expenditure	54.65	45.95	49.58	104.23	89.43	202.55
	Total Expenses	587.25	408.98	557.15	1,144.40	817.18	1,684.79
5	Profit before Exceptional Items and Tax (3-4)	105.61	157.25	147.76	253.37	298.41	594.74
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	105.61	157.25	147.76	253.37	298.41	594.74
8	Tax Expense						
	(a) Current tax	25.30	40.95	35.16	60.46	76.64	129.55
	(b) Deferred tax	1.95	1.42	3.74	5.69	2.70	21.45
9	Profit for the period from Continuing operations (7-8)	78.36	114.88	108.86	187.22	219.07	443.74
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(1.96)	(0.11)	(0.05)	(2.01)	(0.22)	(0.22)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.49	0.03	0.01	0.50	0.06	0.05
	(c) The items that will be reclassified to profit or loss.	(0.08)	(0.03)	-	(0.08)	(0.03)	(0.03)
11	Total Comprehensive Income for the year	76.82	114.77	108.82	185.64	218.88	443.54
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves						3,151.31
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :						
	Basic	7.56	11.08	10.50	18.06	21.13	42.80
	Diluted	7.56	11.08	10.50	18.06	21.13	42.80
Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 30, 2026. The Statutory Auditors have expressed unmodified opinion on said results. 2. The Group is engaged interalia in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment. 3. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 4. The Statutory auditors of the Company have carried out a limited review of the above unaudited consolidated financial results for the quarter and half year ended 30 Sept 2026 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. 5. Previous period/year figures are regrouped, rearranged, wherever necessary.							

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Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India
Phone : 91-22-6124 0444 / 6124 0428
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



Consolidated Statement of Assets and Liabilities as at 30th September 2026		(Rs. in Crore)	
Particulars	As at 30 Sept 2026	As at 31 March 2026	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	2,113.27	2,121.63	
Capital Work-in-Progress	219.50	214.09	
Other Intangible Assets	0.14	0.21	
Deferred Tax Assets			
Financial Assets;	15.90	10.49	
- Other financial assets	2.29	1.56	
Other non-current assets	36.53	24.99	
(2) Current Assets			
Inventories	354.60	311.13	
Financial Assets;			
- Investments	192.90	190.45	
- Trade Receivables	582.23	521.26	
- Cash and cash Equivalents	7.45	3.77	
- Bank balances other than cash and cash equivalents	4.86	2.29	
- Loans	0.25	0.12	
- Others financial assets	58.45	47.48	
Current Tax Assets (Net)	14.87	18.08	
Other current assets	123.28	121.98	
TOTAL ASSETS	3,726.52	3,589.53	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37	10.37	
Other Equity	3,250.30	3,151.31	
Total Equity	3,260.67	3,161.68	
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities	10.52	18.05	
Deferred Tax Liabilities (Net)	194.92	183.81	
Provisions	0.78	0.56	
(2) Current Liabilities			
Financial Liabilities			
- Trade Payables	7.14	-	
(A) total outstanding dues of micro & small enterprises	-	6.89	
(B) total outstanding dues other than micro & small enterprises	130.35	114.38	
- Other Financial Liabilities	32.58	32.95	
Other Current Liabilities	75.73	61.10	
Provisions	13.29	10.08	
Current Tax Liabilities (Net)	0.54	0.03	
Total Liabilities	465.85	427.85	
TOTAL EQUITY AND LIABILITIES	3,726.52	3,589.53	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> Place : Mumbai Date :30/10/2026 </div> <div style="text-align: center;">  </div> <div> For Vinati Organics Limited  Vinati Saraf Mutreja Managing Director & CEO DIN: 00079184 </div> </div>			

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : 8652266881/82/83 • **E-mail:** vinmhd@vinatiorganics.com

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : 7720014561/7350012854 • **E-mail:** vinlote@vinatiorganics.com

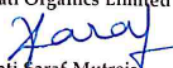
Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302

Phone No : 99703 19201/202 • **E-mail :** info@vinatiorganics.com

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**VINATI
ORGANICS
LIMITED**



VINATI ORGANICS LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026			
(Rupees in Crores-unless otherwise stated)			
Particulars	Half year ended 30 Sept 2026	Half year ended 30 Sept 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Profit before tax	253.37	298.40	
Adjustment for :			
Depreciation and amortisation expense	64.43	51.63	
Unrealised foreign exchange (gain)/loss	(5.25)	(6.08)	
Finance cost	0.01	0.38	
Interest income	(0.25)	(0.20)	
Net (gain)/loss on fair value changes on financial assets classified as fair value through profit & loss	(5.88)	(0.23)	
Net gain on sale of investments classified as fair value through profit & loss	(1.95)	-	
Loss/(gain) on sale/disposal of property, plant and equipment	(0.07)	-	45.50
Operating profit/(loss) before working capital changes	304.41	343.90	
(Increase)/decrease in trade receivables	(55.99)	141.55	
(Increase)/decrease in other non-current financial assets	(0.09)	0.92	
(Increase)/decrease in other current financial assets	(10.97)	17.48	
(Increase)/decrease in other non current assets	0.20	0.01	
(Increase)/decrease in other current assets	(1.30)	47.91	
(Increase)/decrease in inventories	(43.47)	(68.90)	
Increase/(decrease) in trade payable	16.49	(67.60)	
Increase/(decrease) in provisions	1.42	1.20	
Increase/(decrease) in other non current financial liabilities	0.19	0.17	
Increase/(decrease) in other current financial liabilities	(0.61)	3.39	
Increase/(decrease) in other current liabilities	15.54	(5.99)	
	(78.59)	70.14	
Cash flows from/(used in) operating activities	225.82	414.04	
Direct taxes paid	(56.70)	(55.59)	
Net cash flows from/(used in) operating activities	169.12	358.45	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, capital work in progress and capital advance	(74.06)	(128.35)	
Proceeds from sale of property, plant and equipment	0.07	0.09	
Purchase of investments	(386.38)	(121.39)	
Proceeds from sale of Investments	385.88	36.06	
Loans (Financial assets) given	(0.13)	(0.10)	
Deposits/Balances with banks redeemed	(2.95)	(0.30)	
Interest Income	0.26	0.22	
Dividend income	-	-	
Net cash flows from/(used in) investing activities	(77.31)	(213.77)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / proceeds from working capital facilities (net)	-	(62.63)	
Repayment towards security deposit	-	-	
Share issue expenses	-	(0.01)	
Interest paid	(0.01)	(0.38)	
Dividend paid	(88.12)	(77.99)	
Net Cash flows from/(used in) financing activities	(88.13)	(141.01)	
Net increase/(decrease) in cash and cash equivalents	3.68	3.68	
Cash and cash equivalents at beginning of the year	3.77	0.49	
- Cash and cash Equivalents	3.77	0.49	
Cash and cash equivalents at the end of the year	7.45	4.16	
- Cash and cash Equivalents	7.45	4.16	
- Highly Liquid Investments - Mutual Funds	-	-	
Note to cash flow statement:			
1. The above cash flow statement has been prepared under the indirect method.			
Place : Mumbai			
Date :30/10/2026			
	For Vinati Organics Limited  Vinati Paraf Mutreja Managing Director & C/O DIN: 00079184		

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**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended 30th September, 2026, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes results of the following entity:

Name of the Entity:	Country Incorporation	Relationship
Vinati Organics Limited	India	Holding Company
Veeral Organics Private Limited	India	Wholly owned subsidiary
Vinati Organics USA INC	USA	Wholly owned Foreign Subsidiary
Mrs. Kavita Vinod Saraf Foundation (Trust)	India	Wholly Owned Subsidiary/Entity



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The statement includes the results of one foreign subsidiary, whose interim financial results/information reflect total assets of Rs. 29.58 crores (before consolidation adjustments) as on September 30, 2026, total revenues of Rs 15.57 crores and Rs 21.52 crores (before consolidation adjustments), total net profit/(loss) after tax of Rs. 1.11 crores and Rs. 1.72 crores (before consolidation adjustments) and net cash inflow of Rs. 3.66 crores and Rs. 3.21 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2026 respectively which have not been reviewed. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.
7. The statement includes the results of one entity, whose interim financial results/information reflect total assets of Rs. 3.61 crores (before consolidation adjustments) as on September 30, 2026, total revenues of Rs 0.09 crores and Rs. 0.17 crores (before consolidation adjustments), total net profit/(loss) after tax of Rs. 0.08 crores and Rs. 0.13 crores (before consolidation adjustments) and net cash inflow of Rs. 0.07 crores and Rs. 0.08 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2026 respectively which have not been reviewed. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

Dimple Maru

Dimple Maru
Partner

Mem. No. 141312

Mumbai, 30th October, 2026

UDIN:- 26141312ZGEFYW 9442

