VIMTA LABS®
Determining Quality

VLL\10\H-001\2012\
Date : 03.11.2012

By Courier

Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 051

Attn: Mr K Hari

Dear Sir,

Sub : Review Report.

In pursuance of the clause 41 of the Listing Agreement, please find enclosed herewith Limited Review Report for the 2nd Quarter results for the period ended 30.09.2012 which is taken on record by the Board of Directors in their meeting held on 03.11.2012.

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

A VENKATA RAMANA
Company Secretary

Encl : as above.

VIMTA LABS®
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UNAUDITED FINANCIAL RESULTS
for the period ended 30th September 2012

(₹ in Lakhs)

	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of excise duty)	2764.91	2638.53	2024.23	5403.44	4478.61	8734.48
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	2764.91	2638.53	2024.23	5403.44	4478.61	8734.48
2	**Expenses**						
	(a) Cost of materials consumed	513.76	506.00	581.31	1019.76	1162.89	2211.40
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.78	189.77	30.5	329.55	229.21	408.92
	(d) Employee benefits expense	608.22	584.65	630.99	1192.87	1284.85	2471.16
	(e) Depreciation and amortisation expense	393.10	389.82	394.14	782.92	787.69	1586.04
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	971.01	873.53	692.60	1844.54	1476.62	3541.43
	Total expenses	2625.87	2543.77	2329.54	5169.64	4941.26	10218.95
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	139.04	94.76	-305.31	233.80	-462.65	-1484.47
4	Other income	-27.40	70.33	90.22	42.93	142.85	293.04
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	111.64	165.09	-215.09	276.73	-319.80	-1191.43
6	Finance costs	38.53	136.99	129.74	175.52	185.69	406.67
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	73.11	28.10	-344.83	101.21	-505.49	-1598.10
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	73.11	28.10	-344.83	101.21	-505.49	-1598.10
10	Tax expense	-15.47	-19.96	-5.10	-35.43	-21.38	-60.47
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	88.58	48.06	-339.73	136.64	-484.11	-1537.63
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	88.58	48.06	-339.73	136.64	-484.11	-1537.63
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	88.58	48.06	-339.73	136.64	-484.11	-1537.63
17	Paid-up equity share capital (₹)	442.16	442.16	442.16	442.16	442.16	442.16
	(Face Value of the Share shall be indicated) (₹)	2/-	2/-	2/-	2/-	2/-	2/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	10522.81
19.i	**Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):**						
	(a) Basic (₹)	0.40	0.22	-1.54	0.62	-2.19	-6.96
	(b) Diluted (₹)	0.40	0.22	-1.54	0.62	-2.19	-6.96
19.ii	**Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):**						
	(a) Basic (₹)	0.40	0.22	-1.54	0.62	-2.19	-6.96
	(b) Diluted (₹)	0.40	0.22	-1.54	0.62	-2.19	-6.96

SARATHY & RAU * Chartered Accountants, Hyderabad * Firm Regn. No. 000822S

VIMTA LABS LTD. HYDERABAD-51

VIMTA LABS LIMITED

Regd. Office : 142, IDA Phase II, Cherlapally, Hyderabad - 500 051, India. ✆ : 91-40-2726 4141, 2726 4444, Fax : 91-40-2726 3657
Life Sciences Facility : 5, Alexandria Knowledge Park, Genome Valley, Hyderabad-500 078, India. ✆ : 91-40-67404040
E-mail : vimtahq@vimta.com URL : www.vimta.com

	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Part - II						
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	13956591	13959402	13964524	13956591	13964524	13961424
	- Percentage of shareholding	63.13	63.14	63.17	63.13	63.17	63.15
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	8151219	8148408	8143286	8151219	8143286	8146386
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	36.87	36.86	36.83	36.87	36.83	36.85

Notes :

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 3, 2012. Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2012 as required under clause 41 of the listing agreement.
2. The business of the company falls under a single segment i.e., "Contract Research & Testing" for the purpose of Accounting Standard - 17 referred to in Section 211(3C) of the Companies Act, 1956.
3. Investors Complaints : Pending at the beginning of the Quarter : NIL; Received during the quarter : NIL;Disposed of during the quarter : NIL Remaining unresolved at the end of the quarter : NIL





B.Statement of Assets and Liabilities (₹ in Lakhs)

	as at 30.09.2012 (Unaudited)	As at 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	442.16	442.16
(b) Reserves and surplus	10659.45	10522.81
Sub-total - Shareholders' funds	**11101.61**	**10964.97**
2 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	78.65	134.32
(c) Other long-term liabilities	60.00	60.00
Sub-total - Non-current liabilities	**138.65**	**194.32**
3 Current liabilities		
(a) Short-term borrowings	1202.86	1880.72
(b) Trade payables	912.31	1386.41
(c) Other current liabilities	790.43	1068.32
(d) Short-term provisions	156.06	147.66
Sub-total - Current liabilities	**3061.66**	**4483.11**
Total - Equity and Liabilities	**14301.92**	**15642.40**
B ASSETS		
1 Non-current assets		
Fixed Assets		
(a) Tangible assets	9832.43	10504.33
(b) Intangible assets	12.84	14.22
(c) Long-term loans and advances	801.15	981.11
Sub-total - Non-current assets	**10646.42**	11499.66
2 Current assets		
(a) Inventories	989.76	1321.08
(b) Trade receivables	2391.93	2557.81
(c) Cash and cash equivalents	129.42	120.93
(d) Short-term loans and advances	144.39	142.92
Sub-total - Current assets	**3655.50**	**4142.74**
Total - Assets	**14301.92**	**15642.40**

4 Previous periods/year's figures have been regrouped / recasted wherever considered to conform to the layout of the accounts adopted in this current period

For Vimta Labs Limited

Dr.S P Vasireddi
Chaiman & Managing Director

Place : Hyderabad
Date : 03.11.2012

Per our limited review report of even date attached
For Sarathy & Balu
chartered Accountants
(Firm Regn. No.003621S)

V.Venkateswarlu
Partner
ICAI Ms.No022481

SARATHY & BALU * Chartered Accountants, Hyderabad * Firm Regn. No. 003621S

SARATHY & BALU
CHARTERED ACCOUNTANTS

12, Master Sai Apartments,
Somajiguda, Hyderabad - 500 082.
✆ : +91- 040 - 23312442, 23396336
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LIMITED REVIEW REPORT

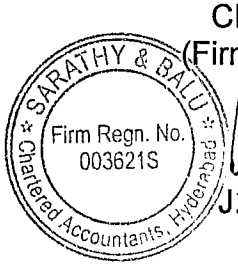
Review Report to VIMTA LABS LIMITED, Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **M/s VIMTA LABS LIMITED**, for the period ended **30-09-2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SARATHY & BALU
Chartered Accountants
(Firm Regn.No.003621S)



J. VENKATESWARLU
Partner
ICAI Ms. No.022481

Place: Hyderabad
Date: 03-11-2012