

R R S & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
Mr. S. Subramanian –DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The General Manager (Listing),
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai – 400 051

SCRIPT CODE: 519373

SYMBOL: VIMALOIL - EQ

Dear Sir,

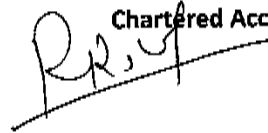
REVIEW REPORT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **VIMAL OIL & FOODS LIMITED ("the Company")** for the Quarter ended on **December 31, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. R. S. & ASSOCIATES
Chartered Accountants



RAJESH R. SHAH
Partner
M. No. 034549

Date: 12th February, 2014
Place: Ahmedabad





Vimal Oil & Foods Limited

Regd. Office: 4th Floor, Heritage, Nr. The Grand Bhagwati,
Sarkhej - Gandhinagar Highway, Ahmedabad - 380054.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. in Lacs)

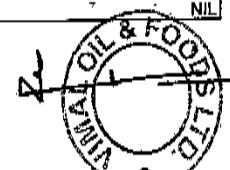
PART - I

Sr. No.	Particulars	3 Months ended 31/12/2013	3 Months ended 30/09/2013	3 Months ended 31/12/2012	Year to Date Figures for 31/12/2013	Year to Date Figures for 31/12/2012	Previous Accounting Year 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales/Income from Operations	87536.23	47011.91	53768.05	166895.68	150310.33	194821.14
	Total Income from Operations (net)	87536.23	47011.91	53768.05	166895.68	150310.33	194821.14
2	Expenses						
	a) Cost of materials consumed	40191.74	28152.45	39106.01	99306.25	126273.55	147118.85
	b) Purchase of stock-in-trade	21080.52	14949.45	9885.48	52631.70	14049.07	32259.12
	c) Changes in Inventories of finished Goods, work-in-Progress and stock-in-trade	(1031.83)	(432.27)	409.90	(561.82)	(1236.03)	(3911.55)
	d) Employee benefits expense	121.05	128.53	107.53	340.75	278.87	383.85
	e) Depreciation and amortisation expenses	73.50	80.20	69.71	230.92	208.71	280.35
	f) Other expenses	5157.02	2798.16	3044.39	10882.58	7900.40	13497.01
	Total Expenses	86692.00	45676.52	52623.03	162540.39	147474.58	189627.63
3	Profit from Operations before other Income, finance costs and Exceptional item(1-2)	1946.23	1335.40	1145.02	4346.29	2835.75	5193.51
4	Other income	0.00	0.00	0.00	0.00	0.00	4.46
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	1946.23	1335.40	1145.02	4346.29	2835.75	5197.97
6	Finance costs	999.35	921.96	216.49	2676.24	1046.50	2995.33
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	946.88	413.44	928.53	1670.05	1789.25	2202.64
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	946.88	413.44	928.53	1670.05	1789.25	2202.64
10	Tax expense	337.44	107.67	203.40	457.84	443.90	696.59
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	609.44	305.77	725.13	1202.44	1345.35	1506.05
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	609.44	305.77	725.13	1202.44	1345.35	1506.05
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1142.00	1142.00	1142.00	1142.00	1142.00	1142.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7082.46
16i	Earnings Per Share(before extraordinary items)						
	a) Basic EPS before extraordinary items (Not to be Annualised)	5.34	2.68	6.35	10.53	11.78	13.45
	b) Diluted EPS before extraordinary items (Not to be Annualised)	5.34	2.68	6.35	10.53	11.78	13.45
16ii	Earnings Per Share(after extraordinary items)						
	a) Basic EPS after extraordinary items (Not to be Annualised)	5.34	2.68	6.35	10.53	11.78	13.45
	b) Diluted EPS after extraordinary items (Not to be Annualised)	5.34	2.68	6.35	10.53	11.78	13.45

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	3507500	3507500	3507500	3507500	3507500	3507500
	Percentage of Shareholding	30.71%	30.71%	30.71%	30.71%	30.71%	30.71%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	7912500	7912500	7912500	7912500	7912500	7912500
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % total Share capital of the Company)	69.29%	69.29%	69.29%	69.29%	69.29%	69.29%

	Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter (01.10.2013)	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter (31.12.2013)	NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
FOR THE QUARTER ENDED 31ST DECEMBER, 2013							
UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
Sr. No.	Particulars	3 Months ended 31/12/2013	3 Months ended 30/09/2013	3 Months ended 31/12/2012	Year to Date Figures for 31/12/2013	Year to Date Figures for 31/12/2012	(Rs. in Lacs) Previous Accounting Year 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Integrated Oil Division	67431.18	46971.08	53695.08	186886.68	150185.83	194442.07
	b) Powder Mfg. Division	85.05	1.39	58.75	134.60	53.83	276.78
	c) Wind Mill	11.89	39.44	34.22	88.60	90.77	106.75
	TOTAL	67538.23	47011.91	53768.05	186886.68	150310.33	194825.60
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	67538.23	47011.91	53768.05	186886.68	150310.33	194825.60
2	Segment Results						
	a) Integrated Oil Division	1826.20	1317.05	1112.60	4274.55	2772.36	5069.22
	b) Powder Mfg. Division	85.35	(4.13)	13.35	35.35	19.83	79.75
	c) Wind Mill	(9.30)	22.48	19.07	35.39	43.56	49.01
	TOTAL	1948.23	1335.40	1145.02	4348.29	2835.75	5197.97
	Less:						
	Interest	995.35	921.96	216.49	2676.24	1046.50	2995.33
	Total Profit Before Tax	946.88	413.44	928.53	1670.05	1789.25	2202.64
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Integrated Oil Division	12795.88	12170.90	9127.15	12795.88	9127.15	11543.85
	b) Powder Mfg. Division	84.92	89.69	105.06	84.92	105.06	99.09
	c) Wind Mill	490.34	501.21	533.36	490.34	533.36	522.65
	TOTAL	13371.24	12761.80	9766.57	13371.24	9765.57	12165.59

Notes :

- The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended on 31st December, 2013.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th February, 2014
- Figures of previous period have been regrouped/rearranged where necessary.

Place: Ahmedabad
Date: 12th February, 2014



On Behalf of the Board

Jayesh C. Patel
Managing Director