Vimal Oil & Foods Limited

Regd.Office: 4th Floor, Heritage, Nr. The Grand Bhagwati,
Sarkhej - Gandhinagar Highway, Ahmedabad – 380054.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART - I (Rs. in Lacs)

Sr. No.	Particulars	3 Months ended 30/09/2013	3 Months ended 30/06/2013	3 Months ended 30/09/2012	Year to Date Figures for 30/09/2013	Year to Date Figures for 30/09/2012	Previous Accounting Year 31/03/2013
		(Unaudited)	(Unaudited)	(Unudited)	(Unudited)	(Unudited)	(Audited)
1	**Income from Operations**						
	Net Sales/Income from Operations	47011.91	52336.54	48631.46	99348.45	96542.28	194821.14
	Total Income from Operations (net)	**47011.91**	**52336.54**	**48631.46**	**99348.45**	**96542.28**	**194821.14**
2	**Expenses**						
	a) Cost of materials consumed	28152.45	30962.06	39877.80	59114.51	87167.54	147118.85
	b) Purchase of stock-in-trade	14949.45	16601.73	3511.37	31551.18	4163.59	32259.12
	c) Changes in inventories of finished Goods, work-in-Progress and stock-in-trade	(432.27)	612.29	2371.40	180.02	(1645.93)	(3911.55)
	d) Employee benefits expense	128.53	91.18	91.42	219.71	171.34	383.85
	e) Depreciation and amortisation expenses	80.20	77.22	71.75	157.42	139.00	280.35
	f) Other expenses	2798.16	2927.4	1830.47	5725.56	4856.01	13497.01
	Total Expenses	**45676.52**	**51271.89**	**47754.21**	**96948.40**	**94851.55**	**189627.63**
3	**Profit from Operations before other income, finance costs and Exceptional item(1-2)**	**1335.40**	**1064.65**	**877.25**	**2400.05**	**1690.73**	**5193.51**
4	Other income	0.00	0.00	0.00	0.00	0	4.46
5	**Profit from ordinary activities before finance costs and Exceptional items (3+4)**	**1335.40**	**1064.65**	**877.25**	**2400.05**	**1690.73**	**5197.97**
6	Finance costs	921.96	754.93	447.73	1676.89	830.01	2995.33
7	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**413.44**	**309.72**	**429.52**	**723.16**	**860.72**	**2202.64**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit (+)/Loss (-) from ordinary activities before tax (7+8)**	**413.44**	**309.72**	**429.52**	**723.16**	**860.72**	**2202.64**
10	Tax expense	107.67	22.50	127.42	130.17	240.50	696.59
11	**Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)**	**305.77**	**287.22**	**302.10**	**592.99**	**620.22**	**1506.05**
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit(+) / Loss(-) for the period (11-12)**	**305.77**	**287.22**	**302.10**	**592.99**	**620.22**	**1506.05**
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1142.00	1142.00	1142.00	1142.00	1142.00	1142.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7082.46
16i	**Earnings Per Share(before extraordinary items)**						
	a) Basic EPS before extraordinary items (Not to be Annualised)	2.68	2.52	2.65	5.19	5.43	13.45
	b) Diluted EPS before extraordinary items (Not to be Annualised)	2.68	2.52	2.65	5.19	5.43	13.45
16ii	**Earnings Per Share(after extraordinary items)**						
	a) Basic EPS after extraordinary items (Not to be Annualised)	2.68	2.52	2.65	5.19	5.43	13.45
	b) Diluted EPS after extraordinary items (Not to be Annualised)	2.68	2.52	2.65	5.19	5.43	13.45
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	**3507500**	3507500	3507500	**3507500**	3507500	3507500
	Percentage of Shareholding	**30.71%**	30.71%	30.71%	**30.71%**	30.71%	30.71%
2	**Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number. of Shares	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	- Percentage of shares (as a % total Share capital of the Company)	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	b) Non-encumbered						
	- Number. of Shares	**7912500**	7912500	7912500	**7912500**	7912500	7912500
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	**100%**	100%	100%	**100%**	100%	100%
	- Percentage of shares (as a % total Share capital of the Company)	**69.29%**	69.29%	69.29%	**69.29%**	69.29%	69.29%

	Particulars	3 months ended (30/09/2013)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter (01.07.2013)	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter (30.09.2013)	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
FOR THE QUARTER ENDED 30TH SEPTEMBET, 2013							
UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
							(Rs.in Lacs)
Sr. No.	Particulars	3 Months ended 30/09/2013	3 Months ended 30/06/2013	3 Months ended 30/09/2012	Year to Date Figures for 30/09/2013	Year to Date Figures for 30/09/2012	Previous Accounting Year 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Integrated Oil Division	46971.08	52261.22	48598.10	99232.30	96470.55	194442.07
	b) Powder Mfg. Division	1.39	38.15	7.03	39.54	15.18	276.78
	c) Wind Mill	39.44	37.17	26.33	76.61	56.55	106.75
	TOTAL	**47011.91**	**52336.54**	**48631.46**	**99348.45**	**96542.28**	**194825.60**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	**47011.91**	**52336.54**	**48631.46**	**99348.45**	**96542.28**	**194825.60**
2	**Segment Results**						
	a) Integrated Oil Division	1317.05	1037.29	863.19	2354.34	1659.76	5069.22
	b) Powder Mfg. Division	(4.13)	7.15	3.03	3.02	6.48	79.75
	c) Wind Mill	22.48	20.21	11.03	42.69	24.49	49.01
	TOTAL	**1335.40**	**1064.65**	**877.25**	**2400.05**	**1690.73**	**5197.97**
	Less:						
	Interest	921.96	754.93	447.73	1676.89	830.01	2995.33
	Total Profit Before Tax	**413.44**	**309.72**	**429.52**	**723.16**	**860.72**	**2202.64**
3	**Capital Employed**						
	(Segment Assets-Segment Liabilities)						
	a) Integrated Oil Division	12170.90	11846.49	8654.66	12170.90	8654.66	11543.85
	b) Powder Mfg. Division	89.69	94.39	109.13	89.69	109.13	99.09
	c) Wind Mill	501.21	511.93	544.08	501.21	544.08	522.65
	TOTAL	**12761.80**	**12452.81**	**9307.87**	**12761.80**	**9307.87**	**12165.59**

Notes :

1	The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended on **30th September, 2013.**
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on **13th November, 2013**
3	Statement of Assets & Liabilities
4	Previous period/year figures have been regrouped/rearranged, wherever necessary.

Place: Ahmedabad
Date: 13th November, 2013

VIBAL OIL & FOODS LTD.

Jayesh C. Patel
Managing Director

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30/09/2013 Unaudited	As at 31/03/2013 Audited
EQUITY AND LIABILITIES		
Shareholdesrs' Funds		
(a) Share Capital	2642.00	2642.00
(b) Reserves and surplus	7675.45	7082.46
Sub total- Shareholders' Fund	**10317.45**	**9724.46**
Non-Current Liabilities		
(a) Long - term borrowings	1940.03	1936.80
(b) Deferred Tax Liabilities	504.32	504.32
Sub total- Non Current liabilities	**2444.35**	**2441.12**
Current Liabilities		
(a) Short - term borrowings	17399.00	13826.14
(b) Trade Payables	28687.22	37920.02
(c) Other current liabilities	386.40	634.65
(d) Short-term provisions	629.98	993.63
Sub total- Current liabilities	**47102.60**	**53374.44**
Total Equity and Liabilities	**59864.40**	**65540.02**
ASSETS		
Non-current assets		
(a) Fixed assets	4011.13	3966.51
(b) Investment	1248.00	1248.00
(b) Other non-current assets	852.77	882.84
Sub total- Non-Current Assets	**6111.90**	**6097.35**
current assets		
(a) Inventories	15777.65	17928.29
(b) Trade receivables	32490.03	35696.56
(c) Cash and cash equivalents	4568.70	4770.21
(d) Short-term loans and advances	916.12	1047.61
Sub total- Current Assets	**53752.50**	**59442.67**
Total Assets	**59864.40**	**65540.02**

R R S & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
Mr. S. Subramanian -DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

REVIEW REPORT FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013
Ref: Vimal Oil & Foods Limited - 519373

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **VIMAL OIL & FOODS LIMITED ("the Company")** for the Quarter ended on **September 30, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. R. S. & ASSOCIATES
Chartered Accountants

PURVA R. SHAH
Partner
M. No. 142877

Date: 13th November, 2013
Place: Ahmedabad

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