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9th March, 2018

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub: Clarification on the news item appeared in the newspaper "Hindustan Times" and on www.Livemint.com dated 9th March, 2018 captioned "Debt-laden Videocon to sell off stakes in Brazil oil blocks".

Ref: Your email dated 9th March, 2018

We refer to your email seeking clarification on the news item appeared in the newspaper "Hindustan Times" and on www.Livemint.com dated 9th March, 2018 captioned "Debt-laden Videocon to sell off stakes in Brazil oil blocks".

In this connection, please be informed that:

a) The Company keeps evaluating various proposals in relation to its business including divestment of its assets.

b) The company has not formally entered into any arrangements with regards to the subject cited.

c) There is no such information with respect to the above subject that has not been announced to the Stock Exchanges which could explain in movement in the trading.

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The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") including the provisions with regards to dissemination of corporate information/ events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

We once again assure you that the Company has been and will be fully compliant with the provisions of the SEBI LODR, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

VENUGOPAL N. DHOOT
MANAGING DIRECTOR & CEO
DIN: 00092450