VIDEOCON

20th April, 2015

To,

The Manager Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Manager Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

This is with reference to the provisions of Clause 36 of the Listing Agreement.

In this connection, please find enclosed herewith a communication for your information and records.

For VIDEOCON INDUSTRIES LIMITED

VINOD KUMAR BOHRA
COMPANY SECRETARY
MEM No A15255

VIDEOCON INDUSTRIES LIMITED

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VIDEOCON ESTABLISHES OIL RESERVES IN BRAZIL

Videocon Industries Limited ("Videocon") advises that M/S PETROBRAS, Operator of the block SEAL-M-426 in BM-SEAL-11 Concession, Brasil, has completed the formation test (assessing the potential of a petroleum deposit) of well 3-BRSA-1286-SES (ANP nomenclature) / 3-SES-186 (Petrobras nomenclature), located in the BM-SEAL-11 concession in the SEAL-M-426 block in ultra-deep waters of the Sergipe-Alagoas Basin.

The results of the formation test confirmed the presence of light oil (37 ° API) and good productivity of the reservoirs.This drilling identified two reservoir intervals of light oil and gas - the top with a thickness of 44 meters, and the bottom 11 meters thick, the bottom zone being a new discovery for the area.

The well is located 102.7 kilometers from the city of Aracaju (SE) and 10.3 km from the first discovery well "Farfan", in a water depth of 2467 meters. The well drilling reached a final depth of 6060 meters.This is the third appraisal well in Farfan area, discovered in October 2012, and the initial results of drilling of this well had been communicated to stock exchange on **03.02.2015**.This well is part of the Farfan Appraisal Plan in the Sergipe-Alagoas Basin in deep waters, as provided for in the said Plan by the Consortium for the period 2014-2018.

The Consortium Partners will continue implementation of the Discovery Assessment Plan (PAD) as approved by the Brazilian regulatory authority, Agencia Nacional Do Petroleo, Gas Natural e Biocombustiveis (ANP).Petrobras holds 60% Participating Interest in the Concession and IBV Brasil (a Brazilian Joint Venture Company equally held by Videocon Energy Brazil Limited, a wholly owned overseas subsidiary of Videocon, and BPRL Ventures N.V., a wholly owned subsidiary of Bharat Petroleum Corporation Limited, a Government of India majority held company) holds the remaining 40% Participating Interest in the Concession.

Mr. Pradeep N. Dhoot, Dubai based Director of Global E&P Business of Videocon Hydrocarbon Holdings Ltd, said "The formation tests of the new Hydrocarbon accumulations at multiple plays will further add to the hydrocarbon resources already indicated in the said Blocks."

