VIDEOCON

24th July, 2018

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub: Clarification on the news item appearing in media reports appearing in "www.financialexpress.com"

Ref: Your email dated 19th July, 2018

We refer to your email seeking clarification on the news item appearing in the media reports appearing in "www.financialexpress.com" dated 19th July, 2018 captioned "Lenders file insolvency plea against 13 Videocon units".

In this connection, we would like to inform you that the Company does not comment on the rumours and speculative market reports.

We would further like to inform you that Mr. Anuj Jain (IP Registration No. IBBI/IPA-001/IP-P00142/2017-18/10306) has been appointed as an Interim Resolution Professional ("IRP") under the provisions of Insolvency and Bankruptcy Code, 2016, vide an order dated 6th June, 2018 passed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT") in respect of Videocon Industries Limited. Thereafter, Mr. Anuj Jain was subsequently appointed as a Resolution Professional by the Committee of Creditors on 10th July, 2018. The same was intimated to the Stock Exchanges on 11th June, 2018 and 19th July, 2018 respectively.

Further, Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ("NCLT") has also appointed Mr. Anuj Jain (IP Registration No. IBBI/IPA-001/IP-P00142/2017-18/10306) as Insolvency Professional in respect of Videocon Telecommunications Limited, vide an order dated 8th June, 2018. Thereafter, Mr. Anuj Jain was subsequently appointed as a Resolution Professional by the Committee of Creditors on 10th July, 2018.

The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") including the provisions with regards to

dissemination of corporate information/ events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

We once again assure you that the Company has been and will be fully compliant with the provisions of the SEBI LODR, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated 6th June, 2018)

MANDAR C. JOSHI
COMPANY SECRETARY
M. NO.: A40533