



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/ February/73

Date: 15.02.2025

To,

The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Outcome of the Board Meeting pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir/Ma'am,

Pursuant to the requirements of Regulation 30 & 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of Vaswani Industries Limited, at their adjourned Board Meeting held today, i.e on 15th February, 2025, has considered and approved the following::

1. Un-Audited Standalone Financial Results of the Company for the Quarter and nine months ended December 31, 2024 along with the Limited Review Report thereon issued by M/s. Amitabh Agrawal & Co., Statutory Auditors of the Company.
2. Considered, discussed and approved Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 as required to be sent to the Shareholders of the Company.

Disclosure for Postal Ballot under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD- 1/P/CIR/P/2023/123 dated 13th July, 2023 is as below

Date of Notice	The date of Postal Ballot Notice is 17 th February, 2025	
Prescribed Details		
Agenda/ Resolutions Proposed	Resolution to be passed	Manner of approval
Increasing the borrowing powers under section 180(1)(c) of the Companies Act, 2013	Special Resolution	Postal Ballot only through Remote E-voting

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221
Mob.: 09977403360/ 90, **E-mail** : jhaji@vaswaniindustries.com, saurabh@vaswaniindustries.com, store@vaswaniindustries.com,
Website : www.vaswaniindustries.com



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Creation of mortgage, charge, hypothecation etc. on the assets, properties or undertaking(s) of the Company under Section 180(1)(a) of the Companies Act, 2013	Special Resolution	Postal Ballot only through Remote E-voting
making investment(s) and/or providing loan(s) and give guarantee (s) in excess of the limits prescribed under section 186 of the Companies Act, 2013	Special Resolution	Postal Ballot only through Remote E-voting

3. Considered and approved appointment of scrutinizer for the purposes of carrying-out e-voting for Postal Ballot.
4. Cut Off date for determining shareholders eligible to vote by electronic means shall be 14th February, 2025.
5. Considered and approved the appointment of MUG Intime India Private Limited to provide the service of e-voting platform and its related service

The meeting of the Board of Directors commenced at 6.30 P.M. and concluded at 9:30 P.M.

You are requested to kindly take the above on records.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited

Sakshi Agrawal

(Company Secretary and Compliance officer)

M. No. A70486

Raipur

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221
Mob.: 09977403360/ 90, **E-mail :** jhaji@vaswaniindustries.com, saurabh@vaswaniindustries.com, store@vaswaniindustries.com,

Website : www.vaswaniindustries.com

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Statement of Un-audited Standalone Financial Results for the Quarter Ended 31.12.2024

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			For Nine Month ended		Year ended
			31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		10,233.50	10,216.11	11,832.35	29,623.36	29,898.31	38,934.41
II	Other income		31.63	21.19	46.44	84.73	106.66	166.40
III	Total Income from Operations	I+II	10,265.12	10,237.31	11,878.80	29,708.08	30,004.97	39,100.81
IV	EXPENSES							
	a. Cost of materials consumed		7,928.35	7,926.59	8,900.44	22,261.11	22,845.30	28,992.09
	b. Cost of traded goods sold		1,175.14	275.21	626.15	2,169.35	1,419.02	2,458.07
	c. Changes in inventories of finished goods		(914.28)	(158.31)	156.05	(642.41)	(154.07)	(290.50)
	d. Employees benefits expenses		327.72	302.69	256.04	920.71	756.95	1,055.47
	e. Finance costs		201.48	124.83	213.67	435.24	608.55	770.73
	f. Depreciation and amortisation expenses		140.82	94.17	94.69	328.28	281.36	376.08
	g. Other Expenses		1,154.14	1,273.77	1,309.99	3,230.43	3,479.02	4,506.33
	Total expenses (a+b+c+d+e+f+g)	IV	10,013.38	9,838.96	11,557.04	28,702.72	29,236.14	37,868.25
V	Profit/Loss before exceptional items and tax	(III-IV)	251.75	398.35	321.76	1,005.37	768.84	1,232.56
VI	Exceptional items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	251.75	398.35	321.76	1,005.37	768.84	1,232.56
VIII	Tax Expense							
	a) Current Tax		(130.00)	172.16	95.41	153.30	233.81	365.01
	b) Deferred Tax		204.76	(6.95)	(5.49)	190.33	(57.80)	(35.75)
IX	Profit/(loss) for the period	VII-VIII	176.98	233.14	231.84	661.73	592.83	903.29
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	(2.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	Total Comprehensive Income for the period	IX+X	176.98	233.14	231.84	661.73	592.83	900.35
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,134.62	3,000.00	3,000.00	3,134.62	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		0.58	0.78	0.77	2.18	1.98	3.01
	ii) Diluted		0.58	0.78	0.77	2.18	1.98	3.01

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

For, Vaswani Industries Ltd.

For, Vaswani Industries Ltd.

YASHWANT VASWANI
Whole Time Director
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Director

Place: Raipur
Date : 15.02.2025

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Standalone Un-audited Segment-wise Revenue, Results and Capital Employed for the
Quarter ended on 31.12.2024

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			For Nine Month ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	9,704.64	9,653.65	11,275.99	28,145.81	28,487.19	36,935.87
	b. Power (Including Other Income)	560.48	583.66	602.79	1,562.28	1,517.78	2,164.95
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		10,265.11	10,237.31	11,878.80	29,708.08	30,004.98	39,100.81
	Less : Inter Segment Revenue	553.84	578.49	574.21	1,548.52	1,483.13	2,067.05
	Net Sales / Income from operations	9,711.27	9,658.82	11,304.58	28,159.56	28,521.84	37,033.76
2	Segments Results						
	a. Iron & Steel	377.89	369.73	532.36	1,163.28	1,533.95	1,825.63
	b. Power	75.34	153.45	3.07	277.33	(156.56)	177.66
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		453.23	523.18	535.43	1,440.61	1,377.39	2,003.29
	Finance Cost	(201.48)	(124.83)	(213.67)	(435.24)	(608.55)	(770.73)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	251.75	398.35	321.76	1,005.37	768.84	1,232.56
	Tax Expense	74.77	165.21	89.92	343.64	176.01	329.27
	Total Profit After Tax	176.98	233.14	231.84	661.73	592.83	903.29
	Add: Other Comprehensive Income	-	-	-	-	-	(2.94)
	Total Comprehensive Income	176.98	233.14	231.84	661.73	592.83	900.35
3	Segment Assets						
	a. Iron & Steel	22,222.46	19,402.54	13,077.70	22,222.46	13,077.70	11,798.77
	b. Power	8,565.41	4,718.77	2,804.42	8,565.41	2,804.42	2,896.00
	c. Real Estate	667.75	667.75	667.75	667.75	667.75	667.75
	d. Agri Products	5.67	5.67	128.41	5.67	128.41	5.67
	e. Unallocated	3,013.55	4,215.14	3,200.88	3,013.55	3,200.88	3,513.51
		34,474.84	29,009.87	19,879.16	34,474.84	19,879.16	18,881.69
4	Segment liabilities						
	a. Iron & Steel	19,402.96	14,741.74	6,480.05	19,402.96	6,480.05	5,217.65
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	518.62	449.49	727.50	518.62	727.50	656.65
		19,921.58	15,191.23	7,207.55	19,921.58	7,207.55	5,874.30
5	Equity/Capital Employed	14,553.26	13,818.64	12,671.61	14,553.26	12,671.61	13,007.39
	Total (4+5)	34,474.84	29,009.87	19,879.16	34,474.84	19,879.16	18,881.69

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED
For, Vaswani Industries Ltd.

YASHWANT VASWANI
Whole Time Director
DIN:01627408

Director

For, Vaswani Industries Ltd.

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Director

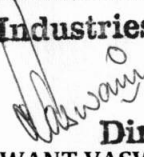
Place: Raipur
Date : 15.02.2025

Notes :-

1	The financial results for the quarter ended 31st Dec, 2024 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 15.02.2025 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures for the nine months ended December 31, 2024 and reviewed published figures of half year ended September 30, 2024. The figures for the quarter ended December 31, 2023 are the balancing figures between the unaudited figures for the nine months ended December 31, 2023 and unaudited figures of half year ended September 30, 2023.
4	During the quarter, the solar plant of 16.25 MW has been capitalized, leading to a higher depreciation claim under income tax calculations. As a result, the provision for taxation for the quarter appears negative due to the increased depreciation.
5	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

**BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED**

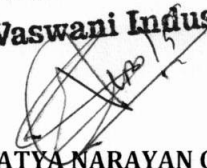
For, Vaswani Industries Ltd.



Director

**YASHWANT VASWANI
Whole Time Director
DIN:01627408**

For, Vaswani Industries Ltd.



Director

**SATYA NARAYAN GUPTA
Director
DIN:09517381**

Place: Raipur
Date: 15.02.2025

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhag@yahoocom

To,

The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the "Company") for the quarter ended 31st December, 2024 and the year to date results for the period 1st April 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C


AMAR SINHA
PARTNER
M.NO.451734



UDIN - 25451734BMINME4292

Place: Raipur
Date: 15.02.2025