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27th February, 2018

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub: Clarification on the news item appearing in the "Moneycontrol" dated 23rd February, 2018 captioned "IRDA Grants Nod To Videocon Ind To Sell 51 percent Stake In Liberty Videocon General; Videocon Ind To Sell 26 percent Stake To DP Jindal Grp, 25 percent To ENAM Holdings"

Ref: Your email dated 23rd February, 2018

We refer to your email seeking clarification on the captioned news item appeared in Moneycontrol dated 23rd February, 2018.

In this connection, we would like to inform that the Company proposes to sell its entire equity stake in Liberty Videocon General Insurance Company Limited to M/s. Diamond Dealtrade Limited (D P Jindal group company) and Enam Securities Private Limited. In this regard, Insurance Regulatory and Development Authority of India has accorded its approval under Section 6A of the Insurance Act, 1938 for transfer of 51.32% of the paid up equity share capital of Liberty Videocon General Insurance Company Limited to (i) Diamond Deal Trade Limited (26%) and Enam Securities Private Limited (25.32%). However, the said transaction(s) are subject to various closing conditions and, accordingly, the transaction is not yet concluded. The Company shall inform the Stock Exchange upon conclusion of transaction as per the applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

VIDEOCON INDUSTRIES LIMITED

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Further, we would like to state that the Company is not aware of any other information that has not been announced to the Exchanges which could explain the movement in the trading.

The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") including the provisions with regards to dissemination of corporate information/ events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

We once again assure you that the Company has been and will be fully compliant with the provisions of the SEBI LODR, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

VENUGOPAL N. DHOOT
MANAGING DIRECTOR & CEO
DIN: 00092450