VIDEOCON

12th June, 2018

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sirs,

This is with reference to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, please find enclosed herewith a communication for your information and records.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

MANDAR C. JOSHI
COMPANY SECRETARY

Encl: As above

VIDEOCON

VIDEOCON TO FILE DEFAMATION SUIT AGAINST BLOOMBERG

Videocon Industries (VIL) is deeply pained by an assertion in a Bloomberg story titled "TV Maker Blames India's Modi, Court and Brazil for Bad Debt Pile." While VIL reserves with itself the right to initiate contempt of court proceeding against the said media outlet, it has decided to file a defamation suit against the media outlet for grossly misrepresenting the order of the Member (judicial) at the National Company Law Tribunal, Mumbai Bench on June 06, 2018.

The order of the Hon'ble Court records the submission of the Videocon counsel as "However on account of demonetization in India the suppliers were unable to provide the raw material.". (para 6.3, page 12). The said order has been posted on the portals of the stock exchanges and is public knowledge.

For reasons unknown, the said media outlet has chosen to mis-represent the submissions and sensationalise it by bringing in the office of the Hon'ble Prime Minister into controversy.

VIL denies categorically that it made any statements as are being alleged by the media outlet.

Videocon strongly urges other media outlets not be misled by such slanted reporting, and to ascertain the exact proceedings of the Court.

VIDEOCON INDUSTRIES LIMITED

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