



Vilas Transcore Limited

Mfg. of Transförmers Components

Range of Products : • C.R.G.O. Cut to size Laminations • Toroidal Cores • Core Coil Assembly • Slit Coils
• Wound Cores • Nano Crystalline Cores • Amorphous Cores • Radiators

Date: 12-02-2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1, G-Block,
Bandra Kurla Complex Mumbai – 400051

NSE SYMBOL: VILAS

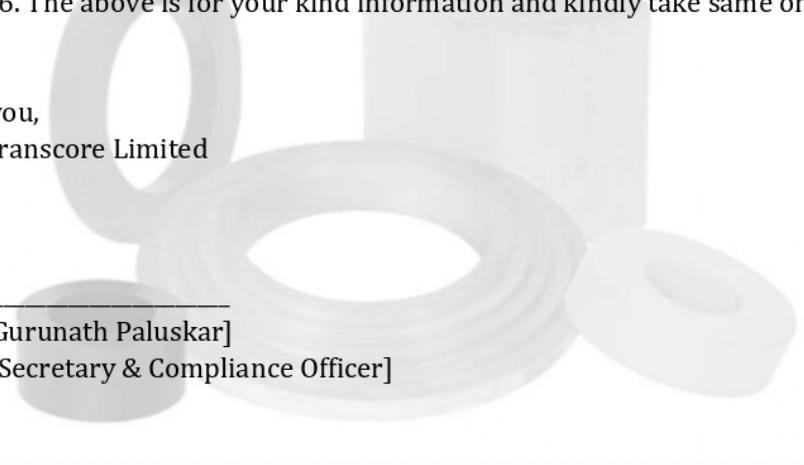
Sub: Business update for the third quarter and nine months ended on 31.12.2025.

Dear Sir/ma'am,

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, Please find enclosed herewith the business update for the third quarter and nine months ended on 31.12.2025 for F.Y.2025-26. The above is for your kind information and kindly take same on your records.

Thanking you,
For Vilas Transcore Limited

[Gandhali Gurunath Paluskar]
[Company Secretary & Compliance Officer]



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Cell. No. : (+91) 932 80 26 763

Corporate Office :

Unit - II :
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Unit - III :
Block No. 419-420,
Village : Ganpatpura,
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Gujarat, India.



Certified ISO 9001:2015



Vilas Transcore Limited

The Core People

(An ISO 9001:2015 Certified Company)

Press Release

Business Update - Q3 & 9MFY26

Key Manufacturing Capacities Now Operational; Steady Capacity Ramp-Up in Progress

Vadodara, Gujrat, India, February 12, 2026: Vilas Transcore Ltd (NSE: VILAS), a manufacturer of mission-critical components for the power transmission and distribution sector, today reports its Business Update for the quarter and nine months ended December 31, 2025.

Particulars	Q3FY26	Q3FY25	Y-o-Y%	9MFY26	9MFY25	Y-o-Y%	FY25
Revenue (Rs Crore)	106.67	92.03	16%	335.44	254.47	32%	353.05
Volume (MTPA)*	4,653	3,299	41%	14,125	9,913	42%	13,547

- Net revenue grew by **16% YoY** to **Rs 106.67 Cr** in **Q3FY26** and by **32% YoY** to **Rs 335.44 Cr** in **9MFY26**, despite a **decline** in CRGO prices by approximately **20%** to around **Rs 180 - 185 per kg** during the period.
- The Nanocrystalline Core facility was recently commissioned and contributed revenue of **Rs 1.21 Cr** during Q3 FY26, with a sales volume of approximately **10,380 kg**. We expect revenue from this segment to increase to around **Rs 2 - 2.5 Cr** in **Q4FY26** as operations continue to scale up.
- Volume execution remained strong, with volumes growing by **41% YoY** to **4,653 MTPA** in **Q3FY26** and by **42% YoY** to **14,125 MTPA** in **9MFY26**, supported by steady demand and improving operational throughput across key product segments, without reliance on price-led volume growth.
- **CRGO Lamination (36,000 MTPA):** The Company is steadily ramping up volumes in a calibrated manner, supported by operational stabilisation and customer demand.
- **Radiators (7,200 MTPA):** The manufacturing line is operational, with trial production and a phased ramp-up in progress; commercialisation is expected by the end of February 2026.
- **Copper Conductors (Phase I - 1,550 - 1,800 MTPA):** The facility is under implementation at the Unit III premises, with an estimated capex of **Rs 25 - 30 Cr**, to be funded through a mix of term loans and internal accruals. The project is progressing as per the planned timeline and is **expected to be completed by the end of March 2026**, followed by trial production and commercial production in a phased manner. Phase I will comprise Copper PICC and CTC conductors, along with paper-insulated aluminium conductors.
- **Future Outlook:** The company is on track to achieve **volume growth** of **45-50%** and **revenue growth** of **35-40%** for the full year. The gap between revenue and volume growth is primarily due to the decline in CRGO prices. Despite lower CRGO prices, **operating margins** are expected to **remain stable**, supported by **pricing discipline, procurement efficiencies, and a calibrated ramp-up**.

*Includes CRGO lamination and Related Products



Vilas Transcore Limited
The Core People

(An ISO 9001:2015 Certified Company)

About Vilas Transcore:

Founded in 1996, Vilas Transcore Limited (VILAS) is an ISO 9001:2015 certified manufacturer of mission-critical components for the power transmission and distribution sector. The Company's product portfolio includes CRGO laminations, nanocrystalline cores, radiators, and copper conductors (upcoming).

Vilas Transcore operates three manufacturing units in Vadodara, spread across approximately 500,000 sq. ft., with an installed CRGO lamination capacity of 36,000 MTPA and radiator capacity of 7,200 MTPA. The Company serves 90+ customers and is led by Mr. Nilesh Patel, Managing Director.

Vilas Transcore Ltd (VILAS) is listed on National Stock Exchange (NSE) of India under symbol: **VILAS**

For more information about the company, please visit www.vilastranscore.com

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Vilas Transcore Limited

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