



Vilas Transscore Limited

Mfg. of Transformer Components

Range of Products : • C.R.G.O. Cut to size Laminations • Toroidal Cores • Core Coil Assembly • Slit Coils
• Wound Cores • Nano Crystalline Cores • Amorphous Cores • Radiators

Date: 12-02-2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE SYMBOL: VILAS

Dear Sir/madam,

Sub: Business update for the third quarter and nine months ended on 31.12.2024.

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, Please find enclosed herewith the business update for the third quarter and nine months ended on 31.12.2024 for F.Y.2024-25.

The above is for your kind information and kindly take same on your records.

Thanking you,
For **Vilas Transscore Limited**

[Gandhali Paluskar]
[Company Secretary & Compliance Officer]

Encl: as above

Vadodara Office :

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Opp. Navneet Park, Nr. SNTD College,
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Cell No. : (+91) 756 73 17 171

Unit - I :

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Dist. Vadodara-391243, Gujarat, India.
Cell. No. : (+91) 932 80 26 763

Corporate Office :

Unit - II :

Plot No. 435 to 437, 440, 453, 457
Nr. Galaxy Hotel, N.H.No.8, Vill-POR
Dist. Vadodara-391243, Gujarat, India.
Cell. No. : (+91) 937 76 37 951

Unit - III :

Block No. 419-420,
Village : Ganpatpura,
Tal. Karjan, Dist. Vadodara-391220
Gujarat, India.



Certified ISO 9001:2015



Vilas Transcore Limited

The Core People

(An ISO 9001:2015 Certified Company)

Business Update - Q3 & 9MFY25

Steady Growth, Bigger Future: Tripling Capacity; On Track

Vadodara, Gujrat, India, February 12, 2025: Vilas Transcore Ltd (NSE: VILAS) reports its Business Update for the Quarter and Nine months ended December 31, 2024.

Revenue Growth:

- Net Revenue grew by **20% YoY** to **Rs 92.03 Cr** in **Q3FY25** and **8% YoY** to **Rs 254.47 Cr** in **9MFY25**
- Company is on track for Achieving **15%-20%** growth for **FY25**.
- Operating at **optimum utilization**, highlighting strong market demand.
- Driving growth through **robust business and marketing strategies**, despite **capacity constraints**

Particulars	Q3FY25	Q3FY24	Y-o-Y%	9MFY25	9MFY24	Y-o-Y%
Revenue (Rs crore)	92.03	76.50	20%	254.47	235.75	8%

New Greenfield Project at Vadodara, Gujarat:

- Total capacity of **24,000 MTPA** for **CRGO Lamination** and **7,200 MTPA** for **Radiator (New Product)**
- Work is progressing as planned:
 - Construction of Shed is ~ **90%** complete, and majority of the New Machineries are imported and received at new plant site; Installation and commissioning of machineries is expected to be completed in **March 2025**, with trial production set to begin in the same month
- Post this expansion, the total capacity for the company will increase to **3x** to **36,000 MTPA** for **CRGO Lamination** and **7,200 MTPA** for **Radiator (New Product)**



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Driving Growth Through Expansion, Innovation & Market Leadership:

- **Tripling of Capacity (post expansion)** to enhance our supply capabilities; Market demand for CRGO Lamination remains strong.
- **New Products like Radiators** (advanced cooling solutions for power transformers) **and Nanocrystalline Core** (high-efficiency core materials for electrical applications) will strengthen our offerings further
- **Capacity Optimization:** Enhancements in the existing plant helped scale production capacity efficiently. And continuously improving efficiency in production processes
- **Market Expansion:** Strengthening domestic presence through **product diversification and customer outreach.**
- **Sustainability & Innovation:** Investing in advanced manufacturing technologies and R&D-driven solutions to drive sustainable growth, expand market reach, and enhance product performance.

Commenting on the performance, Mr. Nilesh Patel (Managing Director) stated;

The transformer and electrical components industry is experiencing strong demand, driven by increasing investments in power infrastructure, renewable energy expansion, and industrial electrification. With growing energy needs and grid modernization initiatives, the sector offers significant growth opportunities.

Our capacity expansion and new product offerings, including radiators and nanocrystalline cores, will not only strengthen our market position but also enable us to serve a wider range of clients with high-performance solutions. By tripling our capacity, we will be able to cater to larger orders, expand into new markets, and enhance our product portfolio to meet the evolving needs of transformer manufacturers and other sectors. As we scale up, we remain committed to driving innovation, improving efficiency, and capitalizing on sectoral tailwinds for sustained growth in both domestic and international markets



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About Vilas Transcore:

Founded in 1996, Vilas Transcore Ltd (VILAS) is an ISO 9001:2015 Certified Company in manufacturing and supply of mission critical components used in the Power Distribution and Transmission Sector like CRGO Lamination, Coil-Core Assembly, Toroidal core, Yuke shunt, CRGO slit coils. Two Manufacturing units spread over ~142,000 sq. ft., having a combined capacity of 12,000 MTPA currently operating at full capacity. The IPO Funds are being deployed for setting up a new Plant at Vadodara which will triple the existing capacity from 12000 MTPA to 36000 MTPA and also add new products such as Radiators to begin with and further transformer related components in due course. The company serves 90+ Clients like Voltamp, Electrotherm, Atlas, Shilchar and many more. Company has Team of 268 personnel with a prudent mix of Engineers for design and engineering capabilities led by Mr. Nilesh Patel.

Vilas Transcore Ltd (VILAS) is listed on national Stock Exchange of India under symbol: VILAS

For more information about the company, please visit <https://vilastranscore.com/>

For enquiries, please contact

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