



# Vilas Transcore Limited

Mfg. of Transformer Components

Range of Products : • C.R.G.O. Cut to size Laminations • Toroidal Cores • Core Coil Assembly • Slit Coils  
• Wound Cores • Nano Crystalline Cores • Amorphous Cores • Radiators

Date: 11-12-2024

To Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex  
Mumbai – 400051

NSE Symbol: VILAS

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: **Re-Submission of Standalone Unaudited Financial Results ("Financial Results") for the Half year ended on September 30<sup>th</sup>, 2024.**

Dear Sir/Madam,

As per communication received via email dated Tuesday 10<sup>th</sup> December 2024 at 7:23 p.m.in regards with the submission of financial results for the period ended 30-Sep-2024 in Machine Readable Form / Legible copy. We are herewith re-submitting the Financial Results of Vilas Transcore Limited for the period ended 30-Sep-2024 in Machine Readable Form / Legible copy as required. Please also note that we have submitted the said disclosure on November 11<sup>th</sup> 2024, the acknowledgment of the same is attached herewith.

Kindly take the aforesaid submissions on record.

Yours faithfully,  
For Vilas Transcore Limited'

Gandhali Paluskar  
Company Secretary & Compliance Officer  
E-mail: [cs@vilasranscore.com](mailto:cs@vilasranscore.com)



Encl:

- 1.Acknowledgment of submission dated 11-11-2024
2. Unaudited Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2024, along with Auditor's Limited Review Report on Standalone Financial Results.

**Vadodara Office :**

2nd Floor, 201-202, Sarvorite Complex,  
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**Unit - I :**  
283-285, G.I.D.C., N.H.No.8,  
POR-Ramangamdi Ind. Estate,  
Dist. Vadodara-391243, Gujarat, India.  
Cell. No. : (+91) 932 80 26 763

**Corporate Office :**

**Unit - II :**  
Plot No. 435 to 437, 440, 453, 457  
Nr. Galaxy Hotel, N.H.No.8, Vill-POR  
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Cell. No. : (+91) 937 76 37 951

**Unit - III :**  
Block No. 419-420,  
Village : Ganpatpura,  
Tal. Karjan, Dist. Vadodara-391220  
Gujarat, India.



**Certified ISO 9001:2015**

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National Stock Exchange Of India Limited

*Date of*

11-Dec-2024

**FINANCIAL RESULTS ACK. / REG 33 ACK**

<b>Symbol:-</b>	VILAS
<b>Name of the Company: -</b>	Vilas Transcore Limited
<b>Submission Type:-</b>	Quick Results
<b>Quarter/Period Ended: -</b>	30-Sep-2024
<b>BM Submission:-</b>	11-Nov-2024 18:45
<b>Date and Time of Submission:</b>	11-Nov-2024 19:06

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.



# **talati & talati llp**

Chartered Accountants

## **Independent Auditors Review Report on half yearly Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

### **Review Report to Board of Directors of Vilas Transcore Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of M/s. Vilas Transcore Limited (the "Company") for the half year ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Attention is drawn to the fact that the figures for the half year ended March 31, 2024 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and unaudited year to date figures up to half year ended of September 30, 2023 which was subjected to limited review.



11/11/24

5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP  
Chartered Accountants  
(FRN No. 110758W/W100377)



CA Manish Baxi  
(Partner)  
M No. 045011



Place: Vadodara  
Date: 11/11/2024  
UDIN: 24045011BJZYAW1199

**M/s. Vilas Transcore Limited :- Vadodara**  
STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

Particulars	For the Half Year Ended			For the Year
	30-09-2024 Unaudited	31-03-2024 Audited	30-09-2023 Unaudited	Ended 31/03/2024 (Rs.) Audited
I Revenue From Operations	16,243.42	15,049.57	15,924.49	30,974.06
II Other Income	492.61	291.68	129.03	420.71
<b>III Total Income ( I + II )</b>	<b>16,736.03</b>	<b>15,341.25</b>	<b>16,053.52</b>	<b>31,394.77</b>
<b>IV Expenses:</b>				
Cost of Materials Consumed	12,802.90	11,875.64	11,285.34	23,160.98
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(169.14)	712.15	2,179.89	2,892.05
Employee Benefits Expenses	562.99	545.04	514.47	1,059.52
Financial Costs	51.09	97.27	58.45	155.73
Depreciation and Amortization Expenses	123.58	120.26	114.10	234.36
Other Expenses	1,250.40	405.66	417.52	823.18
<b>Total Expenses</b>	<b>14,621.82</b>	<b>13,756.03</b>	<b>14,569.77</b>	<b>28,325.81</b>
V Profit Before Exceptional / Extra Ordinary Items & Tax ( III - IV )	<b>2,114.20</b>	<b>1,585.22</b>	<b>1,483.75</b>	<b>3,068.97</b>
VI Exceptional items	-	-	-	-
VII Profit before Extraordinary Items & Tax ( V - VI )	<b>2,114.20</b>	<b>1,585.22</b>	<b>1,483.75</b>	<b>3,068.97</b>
VIII Extraordinary Items Less : Prior Year's Expense / (Income) (Net) Less: Prior year's Income Tax Adjustment	-	(6.20)	-	(6.20)
<b>IX Profit Before Tax ( VII - VIII )</b>	<b>2,114.20</b>	<b>1,591.42</b>	<b>1,483.75</b>	<b>3,075.17</b>
X Tax expense :				
(1) Current tax	697.80	425.00	380.00	805.00
(2) Deferred tax	(16.96)	(18.22)	(19.11)	(37.33)
<b>XI Profit/(Loss) from Continuing Operations ( IX-X )</b>	<b>1,433.36</b>	<b>1,184.64</b>	<b>1,122.87</b>	<b>2,307.50</b>
XII Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII Tax Expense of Discontinuing Operations	-	-	-	-
<b>XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)</b>				
<b>XV Profit / (Loss) for the Period ( XI+XIV )</b>	<b>1,433.36</b>	<b>1,184.64</b>	<b>1,122.87</b>	<b>2,307.50</b>
XVI Basic Earning per Equity Share:	6.12	6.58	6.24	12.82
Diluted Earning Per Share	6.12	6.58	6.24	12.82

For & on behalf of the Board  
For Vilas Transcore Limited



Nilesh Patel  
Managing Director  
DIN: 00447907

Place : Vadodara  
Date:11/11/2024



### Notes to the Financial Results

- 1 These Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th November, 2024.
- 2 These Financial results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.

As per Ministry of Corporate Affairs notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

- 3 The Company operates only in one business Segment i.e. business of manufacturing of CRGO Laminations, Cores and Coils. Hence, no additional disclosures are required to be made under AS-17 Segment Reporting.
- 4 The Company has completed its Initial Public Offer (IPO) of 64,80,000 Equity Shares of face value of Rs 10 each at an issue price of Rs 147/- per share (Including share premium of Rs. 137/- per share) amounting to Rs. 9525.60 Lakhs. The Equity Shares of the company were listed on NSE Emerge Platform on 03rd June 2024.
- 5 Previous year's / period's figure have been regrouped / rearranged wherever necessary.



*M/s. Vilas Transcore Limited :- Vadodara*

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2024

Particulars	30-09-2024 Unaudited	31/03/2024 (Rs.) Audited
<b>(I) EQUITY AND LIABILITIES</b>		
<b>(1) SHARE HOLDERS FUND</b>		
(a) Share capital	2,448.00	1,800.00
(b) Reserves and Surplus	24,412.15	14,135.81
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>(3) NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	-	4.78
(b) Deferred Tax Liabilities (Net)	297.89	314.85
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
<b>(4) CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	1,512.82	-
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and Small Enterprise	38.47	18.19
(ii) Total Outstanding Dues to Creditors other than Micro and Small Enterprise	4,107.70	2,941.34
(c) Other Current Liabilities	78.99	82.73
(d) Short-Term Provisions	1,511.02	820.23
<b>TOTAL</b>	<b>34,407.06</b>	<b>20,117.94</b>
<b>(II) ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property Plant, Equipment's and Intangible Assets		
(i) Property, Plant and Equipment	3,354.50	3,264.51
(ii) Intangible assets	0.58	0.58
(iii) Capital work-in-progress	84.94	-
(iv) Intangible Asset under Development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	866.85	-
(e) Other Non-Current Assets	77.82	173.19
<b>(2) CURRENT ASSETS</b>		
(a) Current Investments	999.95	2,034.58
(b) Inventories	6,127.98	2,578.31
(c) Trade Receivables	6,089.59	3,892.59
(d) Cash and Cash Equivalents	14,744.45	7,233.45
(e) Short-Term Loans and Advances	2,060.41	940.73
(f) Other Current Assets	-	-
<b>TOTAL</b>	<b>34,407.06</b>	<b>20,117.94</b>
Notes forming part of the Financial Statements		

For & on behalf of the Board  
For Vilas Transcore Limited

*Nilesh Patel*  
Nilesh Patel  
Managing Director  
DIN: 00447907

Place : Vadodara  
Date:11/11/2024



# VILAS TRANSORE LIMITED : VADODARA

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

Sr.	Particulars	For the Period Ended 30.09.2024 Amount (₹) Unaudited	For the Period ended 30.09.2023 Amount (₹) Unaudited
<b>A.</b>	<b>Cash flow from Operating Activities :</b>		
	Net Profit before Tax & Extra Ordinary Items	2,114.20	1,483.75
	Adjustment for :		
	Depreciation & Write-offs	123.58	114.10
	Gratuity Non Cash Adjustment for AS 15	0.76	(12.46)
	Leave Encashment	7.10	7.62
	Loss / (Profit) on Sale of Assets	(2.95)	(0.89)
	Loss / (Profit) on Sale of Investments	(52.59)	(2.48)
	Interest & Financial Charges	51.09	58.45
	Operating Profit before Working Capital Changes	2,241.20	1,648.09
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(2,197.00)	(1,157.41)
	(Increase)/Decrease in Inventories	(3,549.67)	2,333.87
	(Increase)/Decrease in Loans & Advances	(748.36)	422.73
	(Increase)/Decrease in Other Current Assets	-	25.00
	(Increase)/Decrease in Other Non-Current Assets	95.38	(12.35)
	Increase/(Decrease) in Trade Payables	1,186.64	476.72
	Increase/(Decrease) in Provisions	(557.01)	(738.61)
	Increase/(Decrease) in Other Current Liabilities	(3.74)	197.62
	Cash Generated from Operations	(3,532.56)	3,195.66
	Gratuity Paid	0.76	(12.46)
	Leave Encashment Paid	7.10	7.62
	Direct Taxes Paid	688.16	22.63
	Cash Flow before Extra Ordinary Items	(4,228.59)	3,177.87
	<b>Net Cash Flow from Operating Activities</b>	<b>(4,228.59)</b>	<b>3,177.87</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Property Plant and Equipment's incl Capital WIP	(333.47)	(55.90)
	Net Proceeds from Sale of Fixed Assets	3.30	1.97
	Investments	1,087.21	(1,679.92)
	<b>Net Cash used in Investment Activities</b>	<b>757.04</b>	<b>(1,733.85)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Increase/(Decrease) in Short Term Borrowings	1,512.82	(484.30)
	Increase/(Decrease) in Long Term Borrowings	(4.78)	(0.49)
	Proceeds from Issue of Shares	9,525.60	-
	Interest Paid	(51.09)	(58.45)
	<b>Net Cash used in Financing Activities</b>	<b>10,982.55</b>	<b>(543.24)</b>
<b>D.</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>7,511.01</b>	<b>900.78</b>
	Cash and Cash Equivalents (Opening)	7,233.45	3,956.44
	Cash and Cash Equivalents (Closing)	<b>14,744.45</b>	<b>4,857.22</b>

For & on behalf of the Board  
For Vilas Transore Limited

Naw

Nilesh Patel  
Managing Director  
DIN :- 00447907  
Place : Vadodara  
Date : 11.11.2024







# talati & talati llp

Chartered Accountants

## To Whomsoever it may concern IPO Fund Utilization Certificate

To,  
Board of Directors of  
Vilas Transcore Limited

This is to certify that VILAS TRANSCORE LIMITED has received Rs. 95.26 crores (ninety-five crores twenty-six lakhs) only as Initial Public Offering (IPO) proceeds through subscription in separate bank account. Based on the information and documents provided to us, the fund utilization status as on 30 September, 2024 is as under:

(Amount in Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual utilized amount	Unutilized amount	Remarks
1	Funding for strategic investment and Acquisition	500	NIL	500	-
2	Funding Capital expenditure towards construction of factory building	2009.87	316.88	1692.99	Used for construction of building and shed.
3	Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4520.71	633.62	3887.09	Advance given for machinery.
4	General corporate purpose	2495.42	678.29	1817.13	IPO Expenses
<b>Total</b>		<b>9526</b>	<b>1628.79</b>	<b>7897.21</b>	

Certificate is issued on the request of the client for purpose of uploading the document on the NSE site as per the SEBI Regulation.

For Talati & Talati LLP  
Chartered Accountants  
(FRN No. 110758W/W100377)

CA Manish Baxi  
(Partner)

M No. 045011

Place: Vadodara

Date: 11/11/2024

UDIN: 24045011BJZYAX7260



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