



**talati & talati llp**  
Chartered Accountants

To Whomsoever it may concern  
**IPO Fund Utilization Certificate**

To,  
Board of Directors of  
Vilas Transcore Limited

This is to certify that VILAS TRANSCORE LIMITED has received Rs. 95.26 crores (ninety-five crores twenty-six lakhs) only as Initial Public Offering (IPO) proceeds through subscription in separate bank account. Based on the information and documents provided to us, the fund utilization status as on 30 September, 2024 is as under:

(Amount in Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual utilized amount	Unutilized amount	Remarks
1	Funding for strategic investment and Acquisition	500	NIL	500	-
2	Funding Capital expenditure towards construction of factory building	2009.87	316.88	1692.99	Used for construction of building and shed.
3	Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4520.71	633.62	3887.09	Advance given for machinery.
4	General corporate purpose	2495.42	678.29	1817.13	IPO Expenses
<b>Total</b>		<b>9526</b>	<b>1628.79</b>	<b>7897.21</b>	

Certificate is issued on the request of the client for purpose of uploading the document on the NSE site as per the SEBI Regulation.

For Talati & Talati LLP  
Chartered Accountants  
(FRN No. 110758W/W100377)

CA Manish Baxi  
(Partner)  
M No. 045011

Place: Vadodara  
Date: 11/11/2024

UDIN: 24045011BJZYAX7260



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