Date: 05-11-2026

To Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: VILAS

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations')

Subject: (1) Outcome of the Board Meeting held on November 5, 2026 (2) Submission of Standalone and Consolidated Unaudited Financial Results ("Financial Results") for the Half year ended on September 30th, 2026.

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, November 5, 2026, at 2nd Floor, Savorite Complex, Opp. Navneet Park, Nr SNDT College, Old Padra Road, Vadodara, Gujarat, India-390020 inter alia, considered and approved the following resolutions/decisions:

The Unaudited Standalone & Consolidated Financial Results of the Company for the half year ended 30th September 2026, along with Auditor's Limited Review Report on Standalone and Consolidated Financial Results as reviewed and recommended by the Audit Committee.

The Financial Results will also be available on the Company's website at https://vilastranscore.com/

The Board Meeting was commenced at 4.00 PM and concluded at 5:00 P.M.

Kindly take the aforesaid submissions on record.

Yours faithfully,
For Vilas Transcore Limited

NILESH JITUBHAI PATEL

Digitally signed by NILESH JITUBHAI PATEL
DN: cn=NILESH JITUBHAI PATEL, o=Personal, email=nilesh@vilastranscore.com
Date: 2026.11.05 17:25:30 +05'30'

Nilesh Patel
Managing Director

Independent Auditors Review Report on half yearly Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Review Report to
Board of Directors of
Vilas Transcore Limited

1) We have reviewed the accompanying statement of unaudited financial results of M/s. Vilas Transcore Limited (the "Company") for the half year ended September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI. Our responsibility is to issue a report on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) Attention is drawn to the fact that the figures for the half year ended March 31, 2026 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and unaudited year to date figures up to half year ended of September 30, 2025 which was subjected to limited review.

TALATI & TALATI LLP VADODARA Chartered Accountants

5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement of unaudited standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(FRN No. 110758W/W100377)

CA Manish Baxi
(Partner)
M No. 045011

TALATI & TALATI LLP VADODARA Chartered Accountants

Place: Vadodara
Date: 5th November, 2026
UDIN: 26045011CSQTQO6503

M/s. Vilas Transcore Limited :- Vadodara

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Amount in ₹ Lacs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
I.	**ASSETS**		
(1)	**Non - current assets**		
	(a) Property, Plant and Equipment	12,266.75	8,142.67
	(b) Capital Work In Progress	2,402.55	2,334.51
	(c) Investment Property	-	-
	(d) Right of Use Assets	-	-
	(e) Other Intangible Assets	2.00	2.09
	(f) Intangible assets under Development	34.55	34.55
	(g) Financial Assets		
	(i) Investments	1.00	-
	(ii) Others	699.03	142.06
	(h) Other Non - Current Assets	235.08	1,240.23
	(i) Deferred Tax Assets (Net)		
(2)	**Current Assets**		
	(a) Inventories	11,539.52	7,233.25
	(b) Financial Assets		
	(i) Investments	1,229.07	1,187.28
	(ii) Trade Receivables	8,284.13	7,749.58
	(iii) Cash and Cash Equivalents	1,010.58	1,847.36
	(iv) Bank Balances other than Cash and Cash Equivalents	6,421.68	7,589.08
	(v) Loans	0.10	0.87
	(vi) Other Financial Assets	1.50	4.47
	(c) Other Current Assets	1,788.40	3,139.28
	Total Assets	**45,915.95**	**40,647.30**
II.	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity Share Capital	2,448.00	2,448.00
	(b) Other Equity	32,130.01	30,404.81
	Liabilities		
(2)	**Non - current liabilities**		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	963.22	-
	(ii) Lease Liabilities	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	10.13	8.66
	(c) Deferred Tax Liability (net)	387.20	281.15
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	1,867.66	3,896.22
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	a)Total outstanding dues of micro enterprises and small enterprises	132.80	25.51
	b)Total outstanding dues of creditors other than micro enterprises and small enterprises	6,568.14	2,782.37
	(iv) Other financial liabilities	517.62	375.26
	(b) Provisions	42.26	33.51
	(c) Other Current Liabilities	154.33	153.61
	(d) Current Tax Liabilities (Net)	694.57	238.19
	Total Equity and Liabilities	**45,915.95**	**40,647.30**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:05/11/2026

M/s. Vilas Transcore Limited :- Vadodara

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount in ₹ Lacs)

	Particulars	Half Year ended 30th September, 2026 Unaudited	Half Year ended 31st March 2026 Audited	Half Year ended 30th September, 2025 Unaudited	Year ended 31st March 2026 Audited
I.	Revenue from Operations	24,248.31	23,190.64	22,876.39	46,067.04
II.	Other Income	443.57	294.37	365.23	659.60
III.	**Total Income (I+II)**	**24,691.88**	**23,485.01**	**23,241.63**	**46,726.64**
IV.	**Expenses:**				
	Cost of Materials Consumed	20,913.79	19,896.65	19,085.65	38,982.30
	Purchase of Traded Goods	-	-	-	-
	Changes in Inventories of Finished Goods, by-products and Work in Progress	(828.43)	(402.99)	(720.50)	(1,123.49)
	Employee Benefits Expense	928.83	838.77	752.09	1,590.87
	Finance Costs	158.53	130.20	82.03	212.24
	Depreciation and Amortization Expense	311.28	250.83	177.82	428.65
	Other Expenses	893.49	822.82	647.73	1,470.55
	Total expenses (IV)	**22,377.49**	**21,536.28**	**20,024.84**	**41,561.12**
V.	**Profit before Exceptional Items & Tax (III-IV)**	**2,314.39**	**1,948.73**	**3,216.79**	**5,165.52**
VI.	**Exceptional Items:**				
VII.	**Profit before Tax (V-VI)**	**2,314.39**	**1,948.73**	**3,216.79**	**5,165.52**
VIII.	**Tax Expense :**				
	Current Tax	485.00	450.00	770.00	1,220.00
	Deferred Tax	105.58	(19.60)	8.68	(10.92)
	Income tax relating to earlier years	-	-	-	-
		590.58	**430.40**	**778.68**	**1,209.08**
IX.	**Profit for the year**	**1,723.81**	**1,518.33**	**2,438.11**	**3,956.44**
X.	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss - Defined Benefit Plan	1.86	(30.73)	18.79	(11.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.47)	7.73	(4.73)	3.00
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, Net of Tax	**1.39**	**(23.00)**	**14.06**	**(8.93)**
XI.	**Total Comprehensive Income for the year**	**1,725.20**	**1,495.33**	**2,452.17**	**3,947.50**
XII.	Paid up Share Capital				2,448
XIV.	Other Equity				30,405
XV.	**Earnings per Equity Share (Nominal value per share Rs. 10/-)**				
	- Basic (Rs.)	**7.04**	**6.20**	**9.96**	**16.16**
	- Diluted (Rs.)	**7.04**	**6.20**	**9.96**	**16.16**

For VILAS TRANSCORE LTD.

Managing Director

Notes to Financial Results

1 The above financial results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective Meetings held on 05th November, 2026. The Statutory Auditors have also carried out a Limited Review of the above financial results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.

3 During the period, on 07th May, 2026, the Company acquired 100% equity shares of Leelajit Foundation (Section 8 Company), thereby making it a wholly owned subsidiary of the Company. The investment in the said wholly owned subsidiary has been accounted for at cost in accordance with Ind AS 27 "Separate Financial Statements"

4 The Company operates only in one business Segment i.e. business of manufacturing of Transformer Components viz. CRGO Laminations, Cores, Coils and Radiators. Hence, no additional disclosures are required to be made under Ind AS-108 Segment Reporting.

5 The Government of India implemented the New Labour Codes effective 21st November, 2025. The Company's employee benefit structures, including gratuity, were aligned with the regulatory requirements as of 31st March, 2026. Accordingly, employee benefit expenses for the half year ended 30th September, 2026 have been evaluated and accounted for in line with the said provisions. The implementation of the New Labour Codes does not have any material impact on the standalone financial results for the half year ended 30th September, 2026.

6 The Company has utilised proceeds from IPO as per the Object Stated in the Prospectus as details below: :

(Rs.in Lacs)

Particulars	Proceeds	Utilisation upto 30.09.2026	Unutilised
Funding for Strategic Investment and Acquisition	500.00	420.16	79.84
Funding Capital expenditure towards construction of factory building	2,009.87	2,009.87	-
Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4,520.71	4,520.71	-
General Corporate Purpose and Issue Expenses	2,495.02	2,495.02	-
Total	**9,525.60**	**9,445.76**	**79.84**

7 The figures of the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For & on behalf of the Board
For Vilas Transcore Limited

VILAS TRANSCORE LTD. BARODA

Nilesh Patel
Managing Director
DIN: 00447907

Place : Vadodara
Date:05/11/2026

M/s. Vilas Transcore Limited :- Vadodara

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in ₹ Lacs)

Sr.	Particulars	Half Year ended 30th September , 2026	Half Year ended 30th September , 2025
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Exceptional Items	2,314.39	3,216.79
	Adjustment for :		
	Depreciation & Write-offs	311.28	177.82
	Loss/(Profit) on Sale of Investments	(41.79)	(48.77)
	Gratuity & Leave Encashment Expense	29.68	7.51
	Interest Expense	135.06	64.21
	Operating Profit before Working Capital Changes	**2,748.63**	**3,417.57**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(534.56)	(2,307.31)
	(Increase)/Decrease in Inventories	(4,306.27)	371.46
	(Increase)/Decrease in Loans & Advances	3.75	1.37
	(Increase)/Decrease in other current assets	1,350.88	88.95
	Increase/(Decrease) in Trade Payable	3,893.06	173.29
	Increase/(Decrease) in Other Current Liabilities	134.83	(107.38)
	(Increase)/Decrease in Other Non current Assets	448.18	(24.92)
	Increase/(Decrease) in Provisions	(17.61)	0.00
	Cash Generated from Operations	**3,720.89**	**1,613.02**
	Direct Taxes Paid (Net of Refund)	(28.62)	(723.43)
	Net Cash Flow from Operating Activities	**3,692.27**	**889.59**
B.	**Cash Flow from Investing Activities**		
	Purchase of Property Plant & Equipment	(4,503.31)	(2,900.56)
	Investments (Net)	(1.00)	4.85
	Net Cash used in Investment Activities	**(4,504.31)**	**(2,895.71)**
C.	**Cash Flow from Financing Activities**		
	Interest Paid	(126.81)	(59.08)
	Increase/(Decrease) in Short Term Borrowings	(2,028.55)	(72.36)
	Increase/(Decrease) in Long Term Borrowings	963.22	0.00
	Net Cash used in Financing Activities	**(1,192.15)**	**(131.44)**
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(2,004.19)	(2,137.56)
	Cash and Cash Equivalents at beginning of the period		
	Balances with Bank	9,429.37	11,221.23
	Cash on hand	7.07	8.75
	Cash & Bank balances at the end of the period	**7,432.26**	**9,092.42**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:05/11/2026

Limited Review Report on unaudited consolidated financial results of Vilas Transcore Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
Board of Directors of
Vilas Transcore Limited
Vadodara.

1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vilas Transcore Limited**("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together refer to as "the Group"), and its share of the net profit/(Loss) after tax and total comprehensive income for the half year ended September 30, 2026 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.

2) The Consolidated Financial Statement which is the responsibility of the Holding company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India. Our responsibility is to issue a report on the Consolidated Financial Statement based on our review.

3) We conducted our review of the Consolidated Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

TALATI & TALATI LLP VADODARA Chartered Accountants

4) This Consolidated Financial statement includes the results of the following entity:

Sr No.	Name of Entity	Relationship
1.	Leelajit Foundation	Wholly Owned Subsidiary

5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

6) The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one Subsidiary Leelajit Foundation, whose interim financial results reflect total revenue of Rs.Nil, net profit/(loss) after tax of Rs. Nil and total comprehensive income / (loss) of Rs. Nil for the half year ended 30th September 2026, as considered in the Statement. The financial results of the said subsidiary have been reviewed by us, and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of this entity, is based on our review of the financial results of the said subsidiary and the procedures performed by us as described in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Talati & Talati LLP
Chartered Accountants
FRN No. 110758W/W100377

TALATI & TALATI LLP VADODARA Chartered Accountants

CA Manish Baxi
Partner
M. No. 045011
Place: Vadodara
Date: 5th November, 2026
UDIN: 26045011HIMNIK9032

M/s. Vilas Transcore Limited :- Vadodara

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Amount in ₹ Lacs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
I.	**ASSETS**		
(1)	**Non - current assets**		
	(a) Property, Plant and Equipment	12,266.75	8,142.67
	(b) Capital Work In Progress	2,402.55	2,334.51
	(c) Investment Property	-	-
	(d) Right of Use Assets	-	-
	(e) Other Intangible Assets	2.00	2.09
	(f) Intangible assets under Development	34.55	34.55
	(g) Financial Assets		
	(i) Investments	-	-
	(ii) Others	699.03	142.06
	(h) Other Non - Current Assets	235.08	1,240.23
	(i) Deferred Tax Assets (Net)		
(2)	**Current Assets**		
	(a) Inventories	11,539.52	7,233.25
	(b) Financial Assets		
	(i) Investments	1,229.07	1,187.28
	(ii) Trade Receivables	8,284.13	7,749.58
	(iii) Cash and Cash Equivalents	1,010.96	1,847.36
	(iv) Bank Balances other than Cash and Cash Equivalents	6,421.68	7,589.08
	(v) Loans	0.10	0.87
	(vi) Other Financial Assets	1.50	4.47
	(c) Other Current Assets	1,789.51	3,139.28
	Total Assets	**45,916.43**	**40,647.30**
II.	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity Share Capital	2,448.00	2,448.00
	(b) Other Equity	32,130.01	30,404.81
	Liabilities		
(2)	**Non - current liabilities**		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	963.22	-
	(ii) Lease Liabilities	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	10.13	8.66
	(c) Deferred Tax Liability (net)	387.20	281.15
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	1,867.66	3,896.22
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	a)Total outstanding dues of micro enterprises and small enterprises	132.80	25.51
	b)Total outstanding dues of creditors other than micro enterprises and small enterprises	6,568.62	2,782.37
	(iv) Other financial liabilities	517.62	375.26
	(b) Provisions	42.26	33.51
	(c) Other Current Liabilities	154.33	153.61
	(d) Current Tax Liabilities (Net)	694.57	238.19
	Total Equity and Liabilities	**45,916.43**	**40,647.30**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:05/11/2026

M/s. Vilas Transcore Limited :- Vadodara

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount in ₹ Lacs)

	Particulars	Half Year ended 30th September, 2026 Unaudited	Half Year ended 31st March 2026 Audited	Half Year ended 30th September, 2025 Unaudited	Year ended 31st March 2026 Audited
I.	Revenue from Operations	24,248.31	23,190.64	22,876.39	46,067.04
II.	Other Income	443.57	294.37	365.23	659.60
III.	**Total Income (I+II)**	**24,691.88**	**23,485.01**	**23,241.63**	**46,726.64**
IV.	Expenses:				
	Cost of Materials Consumed	20,913.79	19,896.65	19,085.65	38,982.30
	Purchase of Traded Goods	-	-	-	-
	Changes in Inventories of Finished Goods, by-products and Work in Progress	(828.43)	(402.99)	(720.50)	(1,123.49)
	Employee Benefits Expense	928.83	838.77	752.09	1,590.87
	Finance Costs	158.53	130.20	82.03	212.24
	Depreciation and Amortization Expense	311.28	250.83	177.82	428.65
	Other Expenses	893.49	822.82	647.73	1,470.55
	Total expenses (IV)	**22,377.49**	**21,536.28**	**20,024.84**	**41,561.12**
V.	**Profit before Exceptional Items & Tax (III-IV)**	2,314.39	1,948.73	3,216.79	5,165.52
VI.	**Exceptional Items**	-	-	-	-
VII.	**Profit before Tax (V-VI)**	**2,314.39**	**1,948.73**	**3,216.79**	**5,165.52**
VIII.	**Tax Expense :**				
	Current Tax	485.00	450.00	770.00	1,220.00
	Deferred Tax	105.58	(19.60)	8.68	(10.92)
	Income tax relating to earlier years	-	-	-	-
		590.58	**430.40**	**778.68**	**1,209.08**
IX.	**Profit for the year**	**1,723.81**	**1,518.33**	**2,438.11**	**3,956.44**
X.	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss - Defined Benefit Plan	1.86	(30.73)	18.79	(11.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.47)	7.73	(4.73)	3.00
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, Net of Tax	**1.39**	**(23.00)**	**14.06**	**(8.93)**
XI.	**Total Comprehensive Income for the year**	**1,725.20**	**1,495.33**	**2,452.17**	**3,947.50**
XII.	Paid up Share Capital				2,448.00
XIV.	Other Equity				30,404.81
XV.	**Earnings per Equity Share (Nominal value per share Rs. 10/-)**				
	- Basic (Rs.)	7.04	6.20	9.96	16.16
	- Diluted (Rs.)	7.04	6.20	9.96	16.16

For VILAS TRANSCORE LTD.

Managing Director

Notes to Financial Results

1 List of Entities Consolidated included in the Statement

Leelajit Foundation (Section 8 Company)

2 The above consolidated financial results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective Meetings held on 05th November, 2026. The Statutory Auditors have also carried out a Limited Review of the above financial results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

3 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.

4 During the period, on 07th May, 2026, the Holding Company acquired 100% equity shares of Leelajit Foundation (Section 8 Company), thereby making it a wholly owned subsidiary. Consequently, the Consolidated Financial Results for the half year ended 30th September, 2026 include the financial results of Leelajit Foundation from the effective date of acquisition (07th May, 2026) in accordance with Ind AS 110 "Consolidated Financial Statements".

Since the wholly owned subsidiary was acquired during the current period only, the figures for the current period are not strictly comparable with the figures of the corresponding previous period.

5 The Holding Company is primarily engaged in the business of manufacturing Transformer Components (viz. CRGO Laminations, Cores, Coils and Radiators), which constitutes a single reportable segment as per the criteria laid down under Ind AS 108 'Operating Segments'. The wholly owned subsidiary being a Section 8 Company is engaged in Charitable Activities. The operations of the wholly owned Section 8 subsidiary are not material to the Group's operations; therefore, no separate segment reporting is applicable

6 The Government of India implemented the New Labour Codes effective 21st November, 2025. The Holding Company's employee benefit structures, including gratuity, were aligned with the regulatory requirements as of 31st March, 2026. Accordingly, employee benefit expenses for the half year ended 30th September, 2026 have been evaluated and accounted for in line with the said provisions. The implementation of the New Labour Codes does not have any material impact on the consolidated financial results for the half year ended 30th September, 2026.

7 The Holding Company has utilised proceeds from IPO as per the Object Stated in the Prospectus as detailed below: :

(Rs.in Lacs)

Particulars	Proceeds	Utilisation upto 30.09.2026	Unutilised
Funding for Strategic Investment and Acquisition	500.00	420.16	79.84
Funding Capital expenditure towards construction of factory building	2,009.87	2,009.87	-
Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4,520.71	4,520.71	-
General Corporate Purpose and Issue Expenses	2,495.02	2,495.02	-
Total	**9,525.60**	**9,445.76**	**79.84**

8 The figures of the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

Place : Vadodara
Date:05/11/2026

VILAS TRANSCORE LTD. BARODA

M/s. Vilas Transcore Limited :- Vadodara

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in ₹ Lacs)

Sr.	Particulars	Half Year ended 30th September , 2026	Half Year ended 30th September , 2025
A.	**Cash flow from Operating Activities :**		
	Net Profit before Tax & Exceptional Items	2,314.39	3,216.79
	Adjustment for :		
	Depreciation & Write-offs	311.28	177.82
	Loss/(Profit) on Sale of Investments	(41.79)	(48.77)
	Gratuity & Leave Encashment Expense	29.68	7.51
	Interest Expense	135.06	64.21
	Operating Profit before Working Capital Changes	**2,748.63**	**3,417.57**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(534.56)	(2,307.31)
	(Increase)/Decrease in Inventories	(4,306.27)	371.46
	(Increase)/Decrease in Loans & Advances	3.75	1.37
	(Increase)/Decrease in other current assets	1,349.77	88.95
	Increase/(Decrease) in Trade Payable	3,893.54	173.29
	Increase/(Decrease) in Other Current Liabilities	134.83	(107.38)
	(Increase)/Decrease in Other Non current Assets	448.18	(24.92)
	Increase/(Decrease) in Provisions	(17.61)	-
	Cash Generated from Operations	**3,720.27**	**1,613.02**
	Direct Taxes Paid (Net of Refund)	(28.62)	(723.43)
	Net Cash Flow from Operating Activities	**3,691.64**	**889.59**
B.	**Cash flow from Investing Activities**		
	Purchase of Property Plant & Equipments	(4,503.31)	(2,900.56)
	Investments (Net)	-	4.85
	Net Cash used in Investment Activities	**(4,503.31)**	**(2,895.71)**
C.	**Cash Flow from Financing Activities**		
	Interest Paid	(126.81)	(59.08)
	Increase/(Decrease) in Short Term Borrowings	(2,028.55)	(72.36)
	Increase/(Decrease) in Long Term Borrowings	963.22	-
	Net Cash used in Financing Activities	**(1,192.15)**	**(131.44)**
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(2,003.81)	(2,137.56)
	Cash and Cash Equivalents at beginning of the period	-	-
	Balances with Bank	9,429.37	11,221.23
	Cash on hand	7.07	8.75
	Cash & Bank balances at the end of the period	**7,432.63**	**9,092.42**

For & on behalf of the Board
For Vilas Transcore Limited

Nilesh Patel
Managing Director
DIN: 00447907

VILAS TRANSCORE LTD. BARODA

Place : Vadodara
Date:05/11/2026

talati & talati llp
Chartered Accountants

IPO Fund Utilization Certificate

To,
Board of Directors,
Vilas Transcore Limited,
Plot No 435 To 437,
Nr Galaxy Hotel,
N H No 8, Village Por,
Vadodara, Gujarat, 391243

Subject: Certificate for Utilization of Proceeds of the Initial Public Offering (IPO) of Equity Shares of Vilas Transcore Limited.

We, the statutory auditors of Vilas Transcore Limited, have examined the books of account and relevant documents pertaining to the utilization of funds raised through the Initial Public Offering (IPO) of equity shares made by the Company in accordance with the terms of the Prospectus dated 16.05.2024 filed with the Securities and Exchange Board of India (SEBI), the stock exchanges, and the Registrar of Companies.

Management Responsibility:

The management of the Company is responsible for the preparation and fair presentation of the statement of utilization of IPO proceeds and ensuring that the utilization of proceeds is in accordance with the terms and conditions stated in the Prospectus, and in compliance with SEBI (LODR) Regulations, 2015.

Auditor's Responsibility:

Our responsibility is to issue a certificate based on verification of books of accounts, relevant records, and documents produced before us. We conducted our examination in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing (SA) applicable to assurance engagements. This certificate is issued in line with SEBI requirements under Regulation 32 of the SEBI (LODR) Regulations, 2015.

TALATI & TALATI LLP VADODARA Chartered Accountants

1111, 1B, 73 East Avenue, Sarabhai Campus, Near Genda Circle, Vadodara - 390 023.
Phone : 0265-2355053/73, 99249 35053 E-mail : baroda@talatiandtalati.com Web : www.talatiandtalati.com
Also at : AHMEDABAD (079) 27544571/72 • SURAT (0261) 2361236 • MUMBAI : (022) 26833041
DELHI : (011) 41824199 • KOCHI : +91 99954 27866

Details of the offer:

Type of Issue: Initial Public Offering (IPO) of equity shares

Issue Size: Rs. 95.26 crores

No. of Share: 64,80,000 shares of Rs. 10 each

Date of Allotment: 30.05.2024

Date of Listing: 03.06.2024

Statement of Utilization of IPO Proceeds:

(Amount ₹ in Lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual utilized amount	Unutilized amount	Remarks
1	Funding for strategic investment and Acquisition	500.00	420.16	79.84	Used for acquisition of land and building.
2	Funding Capital expenditure towards construction of factory building	2,009.87	2,009.87	NIL	Used for construction of building and shed.
3	Funding Capital expenditure towards Acquisition and Installation of additional Plant and Machinery	4,520.71	4,520.71	NIL	Purchase / Advance for Plant & Machinery
4	General corporate purpose	2,495.02	2,495.02	NIL	IPO Expenses, Software Expense, Land Purchase
Total		**9,525.60**	**9,445.76**	**79.84**	

Details of unutilized funds:

As per the information and explanations provided, the unutilized funds amounting to Rs. 79.84 Lakhs as on 30.09.2026 are temporarily invested in Fixed Deposits & separate Bank Account in compliance with the applicable laws and as disclosed in the offer document.



Opinion:

Based on our examination as above, and according to the information and explanations given to us, we hereby certify that:

- The Company has utilized the IPO proceeds during the period ending 30.09.2026 for the purposes stated in the Prospectus.
- There is no material deviation or variation in the utilization of IPO proceeds.
- Unutilized amounts, are held in appropriate interest-bearing instruments or accounts as permitted.

Restrictions on Use

This certificate is issued on the request of the client for purpose of uploading the document on the NSE site as per the SEBI Regulation. This certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For Talati & Talati LLP
Chartered Accountants
(FRN No. 110758W/W100377)



CA Manish Baxi
(Partner)
M No. 045011
Place: Vadodara
Date: 5th November, 2026
UDIN: 26045011VOMDU08972