Date: 04-08-2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1, G-Block,
Bandra Kurla Complex Mumbai – 400051

NSE SYMBOL: VILAS

Sub: Business update for the First quarter ended on 30-06-2026.

Dear Sir/ma'am,

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, Please find enclosed herewith the business update for the first quarter ended on 30-06-2026 for F.Y.2026-27. The above is for your kind information and kindly take same on your records.

Thanking you,
For Vilas Transcore Limited

NILESH JITUBHAI PATEL

Digitally signed by NILESH JITUBHAI PATEL
Date: 2026.08.04 18:17:09 +05'30'

Nilesh Jitubhai Patel
Managing Director
DIN:00447907

Vilas Transcore Limited
Your Power, Our Component.
(An ISO 9001:2015 Certified Company)

Press Release

Business Update – Q1FY27

Strong Performance: Revenue Up 18%, CRGO Volume Grows 41%

Vadodara, Gujarat, India, August 04, 2026: Vilas Transcore Ltd (NSE: VILAS), a manufacturer of mission-critical components for the power transmission and distribution sector, today reports its Business Update for the quarter ended June 30, 2026. During the quarter, the Company continued to execute its growth strategy with steady progress across manufacturing operations, capacity ramp-up, and strategic expansion initiatives, strengthening its integrated product portfolio for the transformer industry.

Financial Highlights:

Particulars	Q1FY27	Q1FY26	Y-o-Y%	FY26
Revenue (Rs Crore)	**132.4**	112.02	**18.2%**	460.7
CRGO Lamination (MT)	**6,550**	4,628	**41.2%**	19,856
Nanocrystaline Core (Kgs)	**28,194**	-	-	30,250
Radiators (MT)	**119**	-	-	0

- Net revenue grew by **18.2% YoY** to **Rs 132.4 Cr** in **Q1FY27**, despite a **decline** in CRGO prices by ~ **20%** to around **Rs 190 - 195 per kg** during the corresponding period.

Segment-wise Business Update:

- **CRGO Lamination (installed capacity of 36,000 MTPA)**: The CRGO Lamination business contributed revenue of **Rs 127.6 Cr** during Q1FY27, registering a growth of **18.2% YoY.** Production volume stood at **6,550** MTPA during the quarter, with growth of **41.2%** supported by **healthy demand and improving capacity utilisation.**

  CRGO realizations witnessed an improvement over Q4 FY26, indicating the early stages of a recovery in CRGO prices. Management remains optimistic about the improving pricing environment, which is expected to support realizations and enhance profitability in the coming quarters.

  Looking ahead, the Company remains confident of sustaining its growth momentum, supported by robust demand, a healthy order book, and a strong enquiry pipeline. Management continues to target **45%-50% volume growth** in the CRGO Lamination business during FY27, with revenue growth expected to be driven by higher volumes, aided by improving CRGO prices.

- **Nanocrystalline Core (240 MTPA):** The Nanocrystalline Core business contributed revenue of **Rs 3.3 Cr** during Q1FY27, with a sales volume of **~ 28,194 kg**. Customer acceptance and production ramp-up continued during the quarter, and the Company expects revenue from this segment to increase further as operations continue to scale up.

- **Radiators (7,200 MTPA):** The Radiator business contributed **Rs. 1.2 Cr** in revenue during **Q1FY27**, with sales volume of approximately **119 MT**, following the commencement of commercial operations towards the end of April 2026. The Company is currently onboarding new customers through product approvals and customer qualification processes. Customer response has been encouraging, and management expects the Radiator business to witness a meaningful ramp-up from **H2FY27**.

- **Copper Conductors (Phase I - 1,550 - 1,800 MTPA):** Installation and commissioning activities for the Copper Conductors facility progressed as planned during Q1 FY27. Trial production remains on track to commence in **September 2026**, with commercial production and revenue contribution expected to begin from **H2FY27**.

- **Bushings (New Product Line):** The Company continues its Research and Development efforts on its proposed High Voltage Bushings business catering to the 12 kV–400 kV segment. Being highly technical, the product development is expected to be slow but steady with phased commercialization as the products develop over the coming years.

- **Strategic Land Acquisition:** The Company acquired a land parcel along with a building adjacent to its new Unit III manufacturing facility for a consideration of Rs 3.50 Cr to support the expansion and extension of manufacturing operations at that location. In addition, the Company acquired ~12 acres of nearby land for Rs 5.56 Cr to facilitate future capacity expansion and business growth. These strategic acquisitions reinforce the Company's long-term manufacturing and expansion roadmap.

Growth Outlook:

The Company continues to target **45%–50% revenue growth** during FY27, supported by higher capacity utilisation across the expanded CRGO Lamination facility and increasing contribution from newer product segments, including Radiators, Nanocrystalline Cores and Copper Conductors. The Company also expects EBITDA and PAT margins to improve gradually, subject to stability in CRGO steel prices and the overall market environment.

About Vilas Transcore:

Founded in 1996, Vilas Transcore Limited (VILAS) is an ISO 9001:2015 certified manufacturer of mission-critical components for the power transmission and distribution sector. The Company's product portfolio includes CRGO laminations, nanocrystalline cores, radiators, and copper conductors (upcoming).

VILAS operates three state-of-the-art manufacturing facilities in Vadodara, spread across approximately 500,000 sq. ft., with an installed manufacturing capacity of 36,000 MTPA for CRGO laminations, 7,200 MTPA for transformer radiators, 240 MTPA for nanocrystalline cores, and 1,500-1,800 MTPA for copper conductors (Upcoming). The Company serves a diversified customer base of over 90+ customers and is led by Mr. Nilesh Patel, Managing Director. Backed by a strong manufacturing base, continuous capacity expansion, and product diversification, VILAS is well-positioned to capitalize on the growing demand from the power transmission and distribution sector.

Vilas Transcore Ltd (VILAS) is listed on National Stock Exchange (NSE) of India under symbol: **VILAS**
For more information about the company, please visit www.vilastranscore.com

For Enquiries, Please Contact	
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