



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2017-18

November 14, 2017

BY EMAIL/ COURIER / REGISTERED POST

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Bombay Stock Exchange Ltd., Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir/Madam,

SUBMISSION OF OUTCOME OF BOARD MEETING AND INTIMATION OF AVAILING EXTENSION OF ONE MONTH IN PUBLISHING UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017

This is to inform you that a meeting of the Board of Directors of the Company as earlier informed to you, was held today i.e. on 14th November, 2017, at 3.00pm and the Board has not considered and approved the un-audited financial results for the quarter and half year ended on September 30, 2017 due to certain queries.**

**Ind AS is applicable to Vaswani Industries Limited w.e.f 1st April, 2017. In order to facilitate the smooth transition during the first year of applicability of Ind-AS on the listed entities, SEBI via its circular no CIR/CFD/FAC/62/2016 dated 5th July, 2016 has provided relaxation of one month in the timeline for submitting the financial results for the quarter and half year ending 30th September, 2017. So according the financial results of the Company can be published upto 14th December, 2017.

The Company is availing the extension and accordingly the next Board Meeting for approval of financials of quarter will be held on or before 14th December, 2017 after providing proper intimation to the stock exchange. Hence, the Board Meeting which was scheduled today i.e. 14th November, 2017 at 3.00pm decided to avail of the extension.

Kindly take the above submission on record and acknowledge the same.

For Vaswani Industries Ltd


Ravi Vaswani
Managing Director
DIN : 00308616