



Date: 28th April 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Subject: Press Release - Vikran Engineering Limited Acquires 49% Stake in NOPL Solar Projects Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclosed the Press Release in connection with the execution of a Share Purchase Agreement to acquire a 49% equity stake in NOPL Solar Projects Private Limited by the Company.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



Vikran Engineering Acquires 49% Stake in NOPL Solar Projects

Mumbai, April 28, 2026: Vikran Engineering Limited (VEL), one of India's emerging multi-sector EPC (Engineering, Procurement, and Construction) companies, has announced the execution of a Share Purchase Agreement to acquire a 49% equity stake in NOPL Solar Projects Private Limited for INR 4.9 crore, marking a strategic expansion of its presence in India's renewable energy sector.

NOPL Solar Projects Private Limited is engaged in the development, operation, and maintenance of solar power projects and is associated with a 969 MW (AC) grid-connected solar power project under Component C of the PM-KUSUM Scheme in Maharashtra.

The strategic investment aligns with Vikran Engineering's long-term vision of diversifying beyond its core engineering operations and building a meaningful presence in high-growth, future-focused sectors. As India accelerates its clean energy transition and renewable capacity addition, the acquisition positions Vikran Engineering to participate more actively in the country's solar infrastructure buildout.

Commenting on the development, Mr. Rakesh Markhedkar, CMD, Vikran Engineering Limited, said:

"This acquisition reflects our intent to deepen Vikran Engineering's presence in sectors that will define India's next phase of infrastructure growth. Renewable energy continues to emerge as one of the most compelling long-term opportunities within India's infrastructure landscape, and this investment enables us to strengthen our foothold in the solar segment. Through this partnership, we aim to capitalize on the expanding solar ecosystem, enhance our project execution capabilities, and create sustainable long-term value for all stakeholders."

The transaction also builds on Vikran Engineering's growing momentum in the renewable energy segment, following the company's execution of solar power projects during FY 2025-26. By partnering with NOPL Solar Projects, Vikran Engineering aims to enhance its participation across the renewable energy value chain and further strengthen its capabilities in delivering next-generation infrastructure solutions.

About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

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