



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 27<sup>th</sup> April 2026

To, The Secretary <b>BSE Limited</b> <b>Corporate Relationship Department,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary <b>National Stock Exchange of India Limited</b> <b>Listing Department,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Agreement for Acquisition of 49% Stake in NOPL Solar Projects Private Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular(s), we hereby inform that the Company has executed a Share Purchase Agreement (“SPA”) for acquisition of 49% equity stake in *NOPL Solar Projects Private Limited* (“Target Entity”), subject to customary conditions precedent as agreed between the parties.

The disclosure as required under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of the SEBI (LODR) Regulations is attached herewith and marked as Annexure A to this letter.

This is for your information and records.

Thanking You.

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

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**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**  
**Place: Thane**  
**Encl.: as above**

**Annexure I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14 (7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>a</b>	Name of the target entity, details in brief such as size, turnover etc.	NOPL Solar Projects Private Limited ("Target Entity"), was incorporated on January 20 <sup>th</sup> May 2024 with the Paid-up capital INR 1,00,000.
<b>b</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No; the transaction does not fall within related party transactions and none of the promoter/promoter group/group companies have any interest in the entity being acquired.
<b>c</b>	Industry to which the entity being acquired belongs	Renewable Energy - Solar Power Generation
<b>d</b>	Objects and impact of acquisition	The acquisition is in line with the Company's strategy to expand its presence in the renewable energy sector. It will enable business diversification and support long-term growth through participation in solar energy projects.
<b>e</b>	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
<b>f</b>	Indicative time period for completion of the acquisition	Expected to be completed within 1 Months from the date of execution of the Share Purchase Agreement, subject to satisfaction of conditions precedent.



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<b>g</b>	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration shall be discharged in cash.
<b>h</b>	Cost of acquisition and/or the price at which the shares are acquired	Aggregate consideration for acquisition of 49% stake is INR 4,90,00,000, subject to adjustments as per the Share Purchase Agreements.
<b>i</b>	Percentage of shareholding / control acquired and / or number of shares acquired	49% of the paid-up equity share capital comprising 4900 equity shares shall be acquired.
<b>j</b>	Brief background about the entity acquired	<p>NOPL Solar Projects Private Limited ("Target Entity"), was incorporated on January 20<sup>th</sup> May 2024 with the Paid-up capital INR 1,00,000. It is engaged primarily for development, operation and maintenance of solar power projects 969 MW (AC) grid-connected solar power project under Component C of the PM-KUSUM Scheme in the renewable energy sector in state of Maharashtra.</p> <p>The Company has undertaken execution of solar power projects in F.Y. 2025-2026 evidencing its operational progression within the solar energy business.</p>