



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 23rd September 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Sub: Press Release - Vikran Engineering Secures ₹153.76 Crore Order from POWERGRID for 400 kV AIS Extension Substation Package SS-136T

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclose the Press Release regarding receipt of Notifications of Award from Power Grid Corporation of India Limited (POWERGRID) for the 400kV AIS Extension Substation Package SS-136T for extension of the 400/220 kV Tumkur-II (AIS) Pooling Substation.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



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Vikran Engineering Secures ₹153.76 Crore POWERGRID Order for 400 kV AIS Extension Substation Package SS-136T

Thane, September 23, 2026: Vikran Engineering Limited, one of India's leading engineering, procurement and construction (EPC) companies in the power transmission sector, has secured a new order aggregating approximately ₹153.76 Crore exclusive of GST from Power Grid Corporation of India Limited (POWERGRID) for the 400 kV AIS Extension Substation Package SS-136T. Awarded through Domestic Competitive Bidding, the project strengthens Vikran's presence in high-voltage transmission infrastructure and adds a significant order to its growing order book.

The project involves the extension of the 400/220 kV Tumkur-II (AIS) Pooling Substation and civil works for ± 300 MVAR STATCOM at Tumkur-II (AIS) Pooling Substation. The project is associated with transmission system strengthening at Tumkur-II for integration of additional renewable energy potential of 2.7 GW through the tariff based competitive bidding route.

Vikran's scope includes design, engineering, manufacture, testing and supply of equipment and materials, along with transportation, unloading, storage, erection, testing and commissioning required for complete execution of the package. The work is structured under separate supply of goods and supply of services contracts, with the overall execution schedule stipulated at 21 months from the date of issuance of the Notification of Award.

Commenting on the order win, **Mr. Rakesh Markhedkar, Chairman & Managing Director, Vikran Engineering Limited, said:**

"Winning this order from POWERGRID further strengthens our presence in the high-voltage transmission infrastructure space and reinforces the continued confidence that leading power-sector customers place in Vikran Engineering's engineering and execution capabilities. The Tumkur-II project is strategically significant, supporting the strengthening of India's transmission network and facilitating the integration of additional renewable energy capacity into the grid."

This order also reflects our growing capabilities in executing complex substation and grid-infrastructure projects. We remain focused on delivering the project with strong engineering discipline, stringent quality standards and timely execution, while continuing to build a high-quality, diversified and sustainable transmission EPC order book."



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About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For further information please contact:

For more information, please visit www.vikrangroup.com

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**For Vikran Engineering Limited,
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