



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 18th May 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Completion of Acquisition of 49% Stake in NOPL Solar Projects Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circular(s), and with reference to the earlier disclosure submitted by the Company to the Stock Exchange on 27th April 2025 regarding execution of the Share Purchase Agreement ("SPA") for acquisition of 49% equity stake in NOPL Solar Projects Private Limited ("Target Entity"), we hereby inform that Company had acquired 4900 shares of Target Entity on 15th May 2026 (reflected in demat account on 18th May 2026), with this the company has acquired 49% equity stake in the Target Company.

The disclosure as required under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of the SEBI (LODR) Regulations is attached herewith and marked as Annexure A to this letter.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Place: Thane
Encl.: as above

**Annexure A**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14 (7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	NOPL Solar Projects Private Limited ("Target Entity"), was incorporated on January 20 th May 2024 with the Paid-up capital INR 1,00,000.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	The transaction does not fall within the purview of related party transactions.
c	Industry to which the entity being acquired belongs	Renewable Energy - Solar Power Generation
d	Objects and impact of acquisition	The acquisition is in line with the Company's strategy to expand its presence in the renewable energy sector. It will enable business diversification and support long-term growth through participation in solar energy projects.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for completion of the acquisition	The Company acquired 4900 shares of Target Entity on 15 th May 2026 (reflected in demat account on 18 th May 2026), with this the company has acquired 49% equity stake in the Target Company.



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g	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration shall be discharged in cash.
h	Cost of acquisition and/or the price at which the shares are acquired	Aggregate consideration of Rs. 4.90 Crores. The shares purchased at Rs. 10,000 per share.
i	Percentage of shareholding / control acquired and / or number of shares acquired	49% of the paid-up equity share capital comprising 4900 equity shares has been acquired by the Company.
j	Brief background about the entity acquired	NOPL Solar Projects Private Limited ("Target Entity"), was incorporated on January 20 th May 2024 with the Paid-up capital INR 1,00,000. It is engaged primarily for development, operation and maintenance of solar power projects 969 MW (AC) grid-connected solar power project under Component C of the PM-KUSUM Scheme in the renewable energy sector in state of Maharashtra. The Company has undertaken execution of solar power projects in F.Y. 2025-2026 evidencing its operational progression within the solar energy business.