Date: 13th August 2026

To, The Secretary **BSE Limited** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - **544496**)	To, The Secretary **National Stock Exchange of India Limited** **Listing Department,** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai –400051. (Scrip Symbol: **VIKRAN**)

Dear Sir/Madam,

Sub: Updated Investor Presentation- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that Vikran Engineering Limited is submitting the **updated Q1 FY26-27 Investor Presentation** for the quarter ended 30th June 2026.

The updated Investor Presentation is being submitted after incorporating certain updates **in the Investor Presentation submitted earlier to the Stock Exchanges on 11th August 2026.**

The Investor Presentation is enclosed herewith for your information and records.

The Investor Presentation may also be accessed on the website of the Company at https://www.vikrangroup.com/investors-relation/financials

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

KAJAL SAGAR RAKHOLIYA
Digitally signed by KAJAL SAGAR RAKHOLIYA
Date: 2026.08.13 16:31:40 +05'30'

Kajal Rakholiya
Company Secretary and Compliance Officer
Mem. No. A45271

Place: Thane

Encl.: as above

VIKRAN
ENGINEERING LIMITED

Investor Presentation August 2026

SAFE HARBOR

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Please note that this presentation is based on the publicly available information including but not limited to Company's website and Annual Reports.

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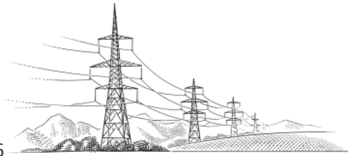
This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

TABLE OF CONTENTS



Financial Highlights

MANAGEMENT COMMENT

VIKRAN
ENGINEERING LIMITED

Rakesh Ashok Markhedkar
Promoter & CMD

We have commenced FY27 on a positive note, delivering approximately 28% year-on-year revenue growth, while EBITDA grew by around 24% year-on-year, with margins remaining broadly stable. The performance reflects continued execution momentum across our businesses, alongside our focus on maintaining a healthy balance between growth, profitability and financial discipline.

The integration of NOPL Solar Projects marks an important milestone in strengthening our renewable energy platform. With the project now under direct EPC execution by Vikran, our immediate focus is on timely and disciplined execution while further enhancing our capabilities in large-scale renewable infrastructure.

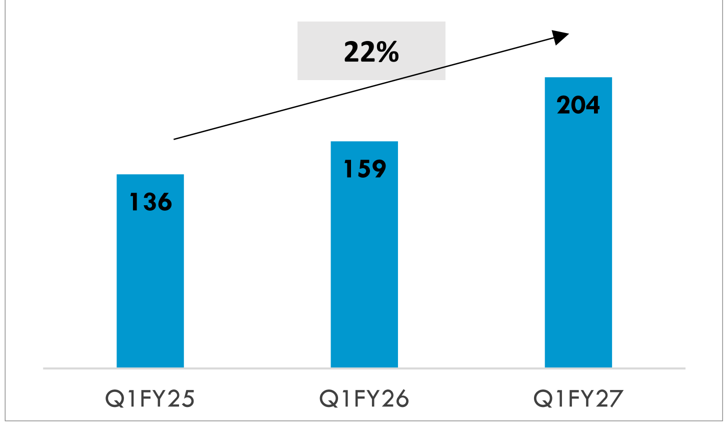
Our core Power Transmission & Distribution business also continues to maintain strong momentum. The recent POWERGRID order for a 400 kV GIS substation package, together with the successful commissioning of the Miao-Namsai transmission line in Arunachal Pradesh, reinforces our execution capabilities and the confidence placed in us by our customers.

Looking ahead, we remain confident in the structural growth opportunities across power and renewable energy infrastructure. While Solar EPC will continue to be an important growth driver, we are also selectively evaluating emerging opportunities such as Battery Energy Storage Systems and Data Centre infrastructure. Our focus will remain on disciplined growth, timely execution, prudent capital allocation and sustainable long-term value creation for our stakeholders.

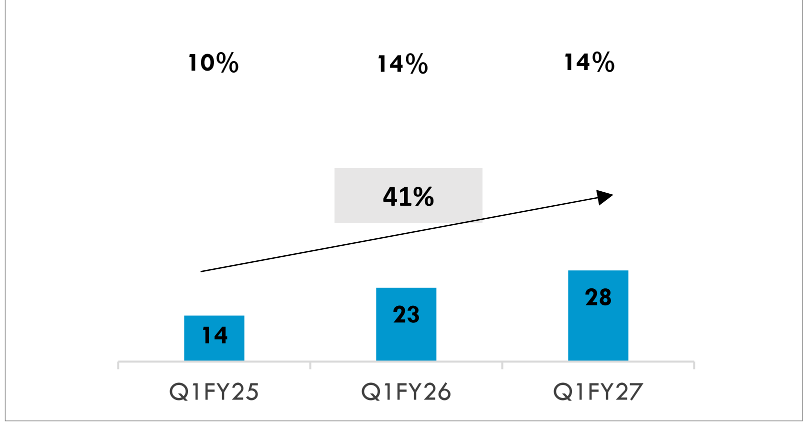
FINANCIAL SNAPSHOT

(₹ in Cr) CAGR

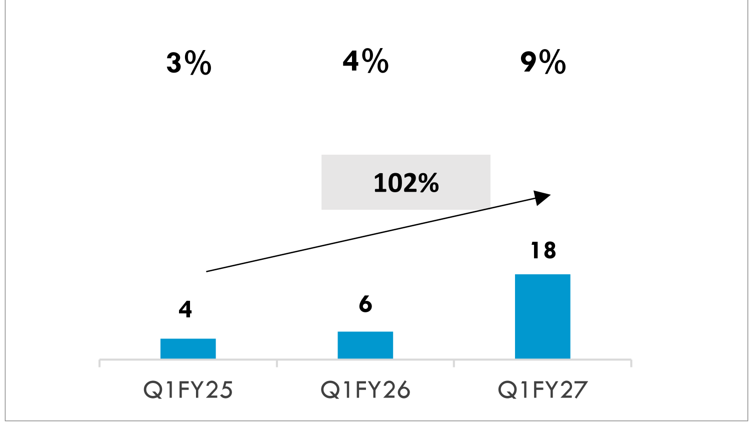
Revenue from Operations



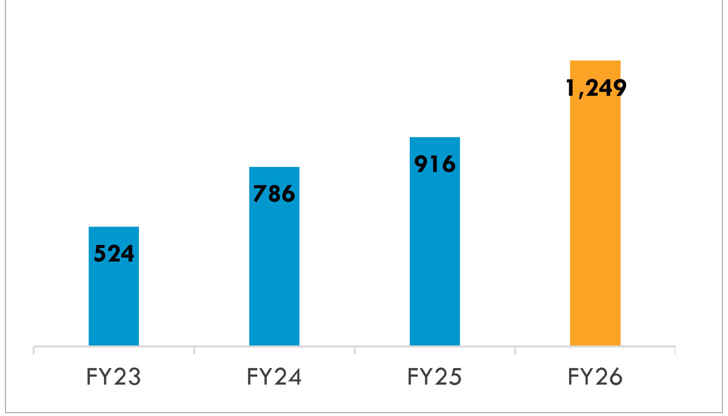
EBITDA & EBITDA Margin*



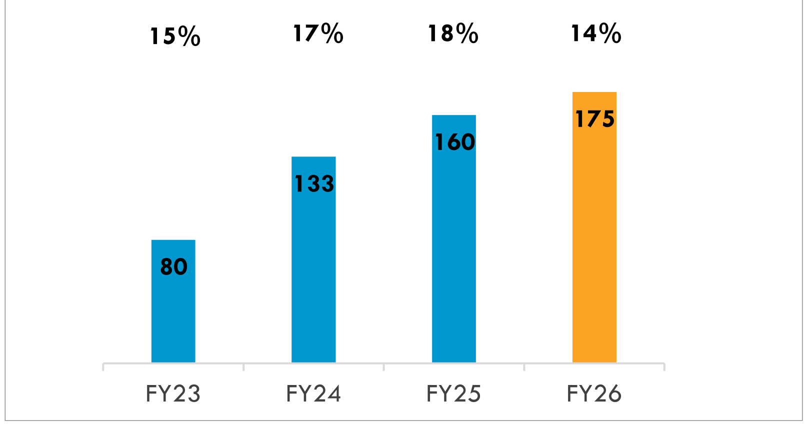
PAT & PAT Margin



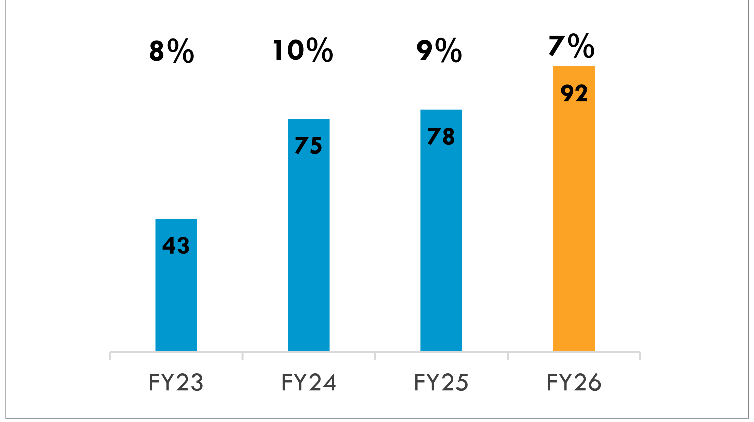
Revenue from Operations



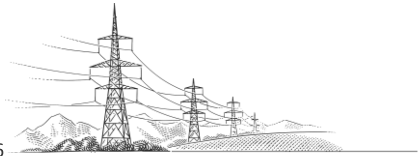
EBITDA & EBITDA Margins



PAT & PAT Margin



*EBITDA is calculated excluding Other Income



STANDALONE PROFIT & LOSS STATEMENT

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	YoY (%)	Q4 FY26
Revenue from operations	204.0	159.2	**28.2%**	647.4
Other income	11.2	0.7		6.8
Total income	**215.2**	**159.8**	**34.6%**	**654.2**
Cost of materials consumed	91.0	53.5		258.4
Project-related expense	42.4	50.9		256.2
Employee benefits expense	23.4	18.1		22.7
Other expenses	19.2	14.1		17.9
EBITDA*	**28.0**	**22.7**	**23.7%**	**92.2**
EBITDA Margin (%)	**13.7%**	**14.2%**		**14.2%**
Depreciation and amortisation	1.1	0.6		1.0
Finance Cost	15.0	15.3		20.0
Exceptional Item	0.0	0.0		0.0
Profit before tax	**23.1**	**7.4**	**212.2%**	**77.9**
Tax	5.6	1.7		21.9
Profit After Tax	**17.5**	**5.7**	**209.9%**	**56.0**
PAT Margin (%)	**8.6%**	**3.5%**		**8.6%**
EPS	0.68	0.31		2.17

**EBITDA is calculated excluding Other Income*

CONSOLIDATED PROFIT & LOSS STATEMENT

VIKRAN ENGINEERING LIMITED

Particulars (₹ Cr)	Q1 FY27 Consolidated	Q1 FY26 Standalone	YoY (%)	Q4 FY26 Standalone
Revenue from operations	141.6	159.2	**-11.0%**	647.4
Other income	10.2	0.7		6.8
Total income	**151.8**	**159.9**	**-5.0%**	**654.2**
Cost of materials consumed	69.2	53.5		258.4
Project-related expense	21.4	50.9		256.2
Employee benefits expense	21.1	18.1		22.7
Other expenses	18.6	14.1		17.9
EBITDA*	**11.3**	**22.7**	**-50.2%**	**92.2**
EBITDA Margin (%)	**8.0%**	**14.2%**		**14.2%**
Depreciation and amortisation	1.1	0.6		1.0
Finance Cost	15.0	15.3		20.0
Exceptional Item	0.0	0.0		0.0
Profit before tax	**5.4**	**7.4**	**-26.5%**	**77.9**
Tax	1.4	1.7		21.9
Profit After Tax	**4.0**	**5.7**	**-29.4%**	**56.0**
PAT Margin (%)	**2.8%**	**3.5%**		**8.7%**
EPS	0.15	0.31		2.17

**EBITDA is calculated excluding Other Income*

UNDERSTANDING STANDALONE VS. CONSOLIDATED PERFORMANCE

Particulars (₹ Cr)	Standalone (Q1 FY27)	Consolidated (Q1 FY27)	Elimination of inter company transaction	Operational & Accounting Explanation
Revenue from Operations	204.0	141.6	-62.4	Mechanical Elimination: Billed inter-company EPC revenue from VIKRAN to NOPL is eliminated under Ind AS consolidation principles
EBITDA*	28.0	11.3	-16.7	Internal EPC margins recognized on group company are removed at the consolidated level until power generation commences
EBITDA Margin (%)	13.7%	8.0%	-5.7%	Temporary margin compression due to overhead absorption without external top-line recognition
Profit Before Tax (PBT)	23.1	5.4	-17.7	Elimination of internal project profits in consolidation
Profit After Tax (PAT)	17.5	4.0	-13.5	Impact of eliminated internal profit and corresponding tax adjustments
PAT Margin (%)	8.6%	2.8%	-5.8%	Accounting reduction; zero cash flow loss to the group
Earnings Per Share	0.68	0.15	-0.53	Direct result of statutory intra-group profit elimination

**EBITDA is calculated excluding Other Income*

CONSOLIDATED PERFORMANCE BRIDGE

Accounting elimination today → capitalized asset value → annuity income from renewable generation

Core EPC execution remains strong

₹204.0 Cr	₹17.5 Cr
Standalone Revenue	Standalone PAT
+28.2% YoY	+209.9% YoY

Ind AS consolidation impact — ₹62.4 Cr

- Intra-group turnover and margins eliminated because VIKRAN executes EPC for wholly-owned NOPL
- Not lost economically: the value is capitalized into the renewable asset base, strengthening long-term balance-sheet value

Q1FY27 → Execution phase (12 Months) → Q1FY28

Consolidated numbers should inflect as NOPL assets move toward commissioning and power-generation contribution becomes material

NOPL transforms the business model

From pure EPC vendor to integrated renewable infrastructure platform

969 MW	25-year	₹3.074/kWh
Solar portfolio	PPA visibility	MSEDCL tariff

Upon commissioning: projected annual run-rate

₹525+ Cr Revenue

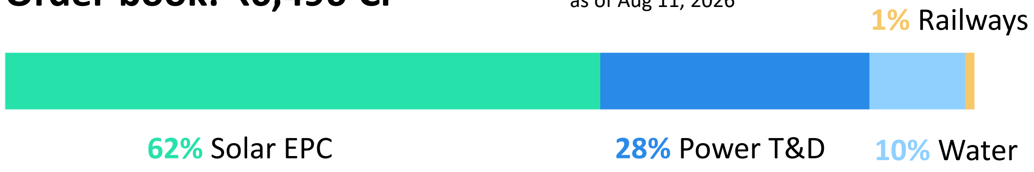
85–88% EBITDA margin profile creates a material recurring earnings base.

De-risked execution support

- ₹1,017 Cr CFA under PM-KUSUM
- >80% land secured
- 100+ installation partners

Order book: ₹6,496 Cr

as of Aug 11, 2026



FY27 consolidation masks EPC economics, while FY28 can show both asset capitalization and renewable annuity economics.

ORDER BOOK

Particulars (₹ in Cr)	As on 30th Jun, 2026		As on 31st Mar, 2026		As on 31st Mar, 2025	
Vertical	**Order Book**	**% Order Book**	**Order Book**	**% Order Book**	**Order Book**	**% Order Book**
Solar	4,017.3	63%	2,825.1	54.2%	-	-
Power T&D	1,674.9	26%	1,705.8	32.8%	1,237.4	60.5%
Water	620.9	10%	634.4	12.2%	764.6	37.4%
Railway	40.7	1%	40.7	0.8%	42.3	2.1%
Total	**6,354.0**	**100%**	**5,206.0**	**100.0%**	**2,044.3**	**100.0%**

Total Order Book as on 11th Aug 2026

~₹ 6,496 Cr

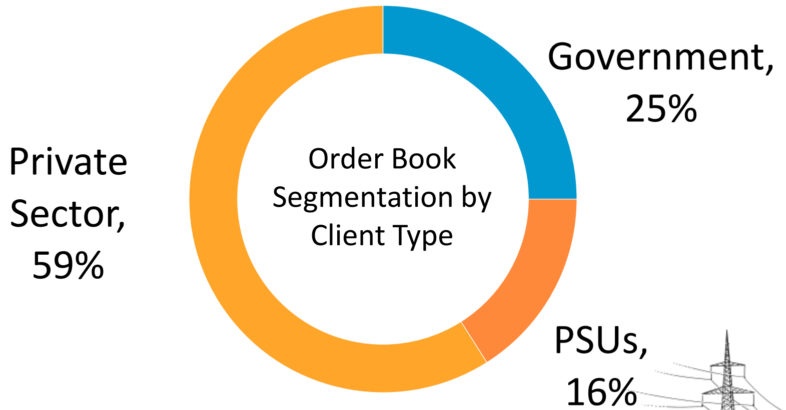
62% Solar

28% Power T&D

10% Water Infrastructure

1% Railway Infrastructure

Client Type mix in the Order Book as on 11th Aug 2026



STRATEGIC ACQUISITION OF NOPL SOLAR PROJECTS

Transforming Vikran into an Integrated Renewable Energy Platform

Business Transformation

- Strategic transition from a pure-play EPC contractor to an integrated renewable energy infrastructure company
- Establishes long-term annuity-based revenue visibility
- Diversifies business model beyond execution-led revenues

Enhanced Earnings Quality

- Creates stable and predictable long-duration cash flows
- Improves revenue visibility and strengthens operating cash flow profile
- Enhances overall earnings sustainability through recurring income streams

Strong Strategic Synergies

- Enables to capture value across the entire renewable value chain
- Enhances project execution control, operational efficiency, and quality assurance
- Enables scalable expansion in distributed solar infrastructure opportunities

Improved business resilience

- Reduces dependence on cyclical EPC order inflows
- Builds a more resilient and diversified revenue model
- Strengthens long-term business sustainability

LONG TERM VALUE CREATION

Particulars	Details
Target Investment	969 MW PM-KUSUM Solar Portfolio
Acquisition Structure	100% Ownership
Total Project Cost	₹4,200 Cr
PPA Tenure	25 Years
Off-taker	MSEDCL
Tariff	₹3.074/kWh

Strong Earnings & Cashflow Visibility

- Average annual revenue potential of ~₹525+ Cr
- Average EBITDA generation of ~₹450+ Cr
- EBITDA margins of ~85-88%

Strong Execution & Scalability Advantage

- 80% land secured
- 100+ installation partners identified
- Distributed solar model reduces land & transmission risk

Government Backed De-risked Model

- 25-year signed PPA with MSEDCL
- ₹1,017 Cr Central Financial Assistance under PM-KUSUM

Company
Overview

ABOUT THE COMPANY

VIKRAN ENGINEERING LIMITED

One of India's fast-growing, diversified EPC companies, providing concept-to-commissioning solutions across key infrastructure sectors

Diversified Presence

POWER TRANSMISSION & DISTRIBUTION

SOLAR EPC PROJECTS

WATER INFRASTRUCTURE

RAILWAY ELECTRIFICATION

PAN India Presence

45 completed projects across 14 states; currently active in 18 states with 190+ project and store locations

Operational Efficiency

Asset-light model, 3,500+ supplier network, and strong cost control

Robust Order Book

Over ₹ 6,496+ Cr as of 11th Aug 2026

Experienced Leadership

Promoters with over ~80+ years of cumulative industry experience, supported by a professional management team

JOURNEY

VIKRAN ENGINEERING LIMITED

2014

Acquisition by Markhedkar Family in Nov - 2014

2015

Received first Power Sector order in Madhya Pradesh

2016

Received "Fastest Growing Indian Company Excellence Award-2016 in International Achievers Conference

2018

Honoured with Three Excellence Awards by the Bihar Government

2020

Secured First PowerGrid Reactor Order, Railway Electrification & 132 kV GIS Substation Project

2022

Entered Water Infrastructure with PM Har Ghar Jal Yojana Projects in MP and UP

2023

Serviced first order from NTPC Ltd. for a project in Kupwara, J&K

2025

- Secured 765 kV substation project from PGCIL
- Successfully listed on NSE and BSE
- Secured 400 MW Solar project from NTPC Renewable Energy

2026

- 100% stake in NOPL Solar Projects Private Limited
- Two LoAs received from MSEDCL
- Execution of PPA with MP Urja Vikas Nigam Limited for 45.5 MW
- Secured POWERGRID order for 400 kV GIS Substation Extension Package

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

VIKRAN
ENGINEERING LIMITED

Experienced Promoters backed by Senior Leadership Team

Rakesh Ashok Markhedkar, Promoter & CMD

- Experience of over 35 years in EPC project execution
- Has previously worked with Larsen and Toubro, Voltage Engineering, EMCO, KEI Industries, ERA Infra Engineering, and Bajaj Electricals
- Bachelors in engineering (electrical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University
- Master degree in science in quality management from the BITS Pilani, Rajasthan
- Participated in the General Management Programme for Larsen and Toubro Limited conducted by the IIM Bangalore

Avinash Markhedkar, Whole Time Director

- Holds Bachelor's degree in engineering (mechanical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University and an MBA from Indira Gandhi National Open University.
- Program on leading and managing from IIM, Calcutta
- Over 34 years of experience; Had worked with companies such as Grasim Cement and UltraTech Cement

Nakul Markhedkar, Whole Time Director

- Holds a Bachelor's degree in technology (electronics and communication engineering), from Manav Rachna International University
- Also held the position of procurement Director of the Company and has over 10 years of experience

Ashish Bahety, Chief Financial Officer

- A Associate member of The Institute of Chartered Accountants of India, Diploma in business finance and MBA from the ICFAI University, B.Com. from MDSU, Ajmer, Diploma in Business Finance.
- Over 19 years of experience in Finance; previously associated with R Kabra & Co., A.F. Ferguson & Co, QCS, CRISIL, NSL Sugars, Hindustan National Glass & Industries, S.V. Refineries and JMC Projects (India).

Dibyendu Ray, Chief Operating Officer

- Holds B.Tech. in Electrical Engineering from Jadavpur University, a postgraduate certificate in general management from IIM Calcutta, and is registered as Chartered Engineer by the Engineering Council, UK
- Has 35 years of experience; worked with organisations such as BARC, Siemens, Sterling and Wilson, and KEC International.

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

VIKRAN ENGINEERING LIMITED

Experienced Promoters backed by Senior Leadership Team

Kanchan Rakesh Markhedkar, Chief Human Resource Officer

- Leading the Human Resources and Administration functions across the Head Office and project sites.
- Focuses on talent development, compliance, and culture building
- ensuring robust HR practices and administrative excellence to support the Company's rapid growth and nationwide operations.

Kajal Rakholiya, Company Secretary & Compliance Officer

- Previously associated with HJT & Associates, Chartered Accountants, Walchand Peoplefirst Limited and Majestic Research Services and Solutions Limited.
- Over 10 years of experience in secretarial roles

Vipul Markhedkar, Chief Business Officer (CBO)

- Holds MBA (Finance) from NMIMS, Mumbai,
- Plays a pivotal role in driving the Company's business growth initiatives, operational strategy, and process optimization
- Proven ability to identify new opportunities, build strategic partnerships, and streamline operations, he has been instrumental in strengthening the Company's market position

BRIEF PROFILE OF INDEPENDENT DIRECTORS

Rakesh Sharma, **Independent Director**

- He holds a Bachelor’s degree in Engineering (Mechanical) from Punjab Engineering College, Punjab Engineering College, Punjab University and a Master’s degree in marketing management from Jamnalal Bajaj Institute of Management Studies, University of Bombay
- He has worked at TATA Iron and Steel Company Limited, ACC- Babcock Limited, The Associated Cement Companies Limited, Punj Llyod Private Limited, H.M. Electricals Private Limited and Larsen & Tourbo Limited. He has approximately 35 years of experience

Arun Unhale, **Independent Director**

- He holds a Bachelor’s degree in Science (Agriculture) from Mahatma Phule Agricultural University and Bachelor’s degree in Law (General) from Shivaji University
- He also holds Master’s degree in Law from Shivaji University and Master’s degree in master’s degree in arts (History) from Shivaji University. He joined employment under Indian Administrative Services (IAS) in 1984 and retired in 2023. He has an experience of over 40 years.

Priti Savla, **Independent Director**

- She holds a Bachelor’s degree in Commerce (Financial Accounting and Auditing) from University of Mumbai. She is an associate member of The Institute of Chartered Accountants of India.
- She is a practicing Chartered Accountant since 2002. She has an experience of about 22 years.

KEY STRENGTHS

SPECIALIZED EXPERTISE & DECADES OF EXPERIENCE

- **93+ Years of Combined Experience** in Design & Engineering
- Promoters bring **7+ decades of cumulative industry experience** (from firms like L&T, Voltas)
- **In-house Technical Model** handles design, supply chain, and regulatory compliance

DIVERSIFIED BUSINESS & MARKET STABILITY

- **Sectoral De-risking:** Diverse order book spans **Power, Water, and Railway/Infrastructure**
- **Geographic Reach:** Projects executed across **22 Indian states**
- **Client Mix:** Strong diversification across **Government, Public Sector, and Private Clients**

CERTIFIED QUALITY & TECHNOLOGY INTEGRATION

- Adherence to **ISO 9001, 14001, and 45001** standards
- **Leveraging Technology** with specialized design software and tools
- **SAP Implementation** automates and controls critical business functions

HIGHEST FINANCIAL PERFORMANCE & MARGINS

- Achieved **Highest EBITDA Margin, ROCE, and ROE** among peers
- Demonstrated **Fastest Revenue CAGR** (33.57% during FY23-26)
- **Asset Light Model** uses equipment leasing to lower costs and boost efficiency

ROBUST MONITORING & TIMELY DELIVERY

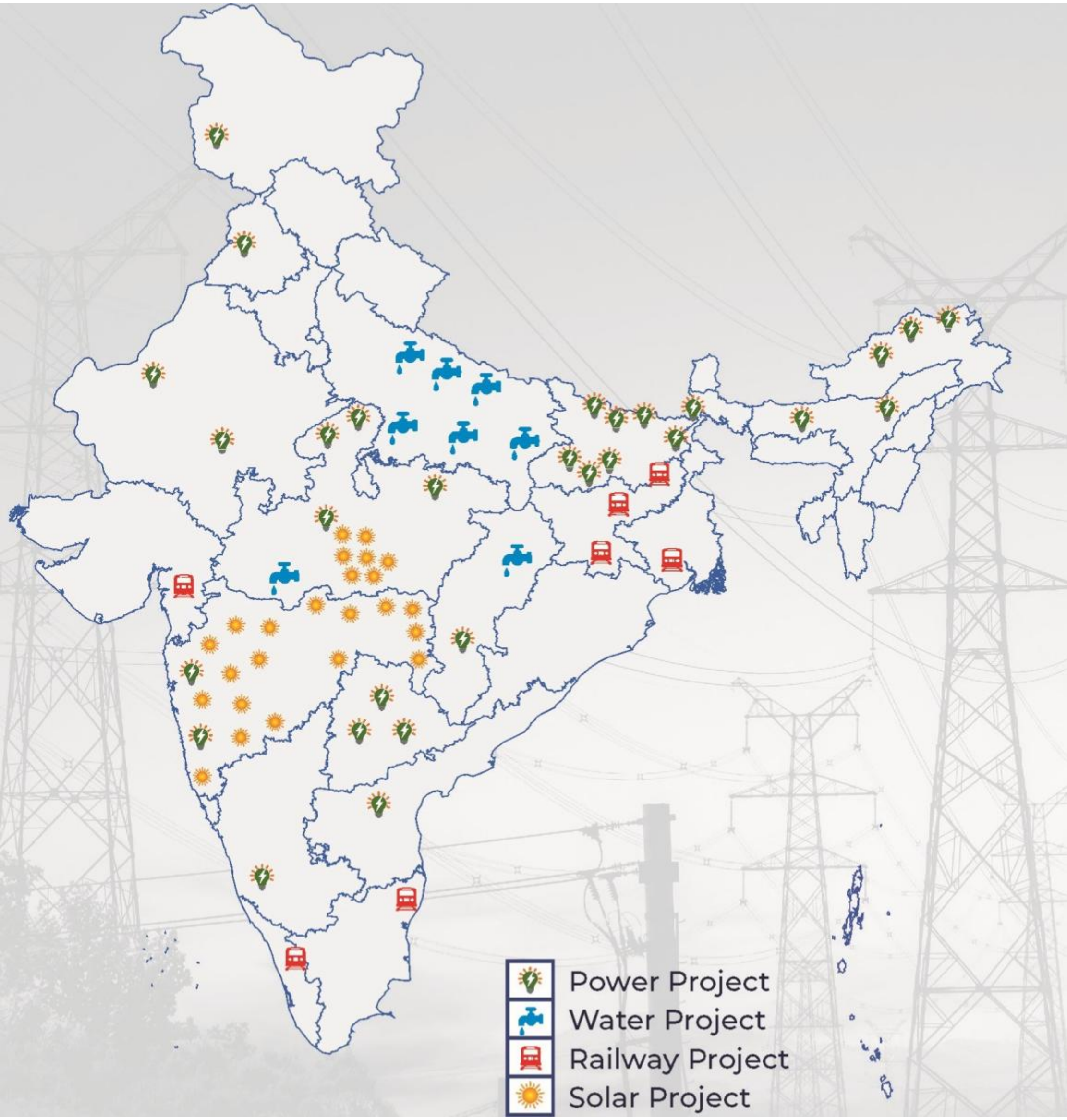
- **Centralized Project Monitoring Group (CPMG)** ensures stringent quality and regulatory standards
- **Continuous Value Engineering** minimizes delays and ensures timely project execution
- Exceptional Fixed **Asset Turnover Ratio** achieved **58.74x** in FY26

PROVEN TRACK RECORD & RECOGNITION

- **Award-Winning** performance, including the **"Faster Completion Project Award"**
- Documented letters of **client appreciation** for successful project completion
- **Specializing in customized solutions** for complex projects

[1] CRISIL

GEOGRAPHICAL PRESENCE



22
Unique States Served till date

4,500+
Suppliers' Network & Relationships PAN India

190+
Active Sites across 18 states as on 30th June 2026

Asset Light
Model for Equipment and Machineries

To Expand into Middle East in the Private Sector EPC Projects

KEY CLIENTELE

Governments / Public Sector Undertakings (PSUs)

एनटीपीसी NTPC	पावरग्रिड POWERGRID	SBPDCL Illuminating Lives	NB तमसो मा ज्योतिर्गमय	भारतीय रेल INDIAN RAILWAYS
TGTRANSCO Transmission Corporation of Telangana Limited	ट्रांसमिशन	PHED	State Water & Sanitation Mission Water Supply & Sanitation Dept., Govt. of Maharashtra	Madhya Pradesh Madhya Kshetra Vidyut Vitran Co. Ltd
एसजेवीएन SJVN	MAHAVITARAN Maharashtra State Electricity Distribution Co. Ltd.; অসম শক্তি বিতৰণ কোম্পানী লিমিটেড ASSAM POWER DISTRIBUTION COMPANY LIMITED	MAHATRANSCO Maharashtra State Electricity Transmission Co. Ltd	Andhra Pradesh Central Power Distribution Corporation Limited	

Business Verticals

BUSINESS AREAS

Experience

Power Transmission & Distribution

- Transmission lines- HV
- Substations- AIS & GIS
- Power Distribution Network
- Smart Metering

Solar EPC Projects

- Water Pump Installation
- Ground Mounted Solar Projects

Railway Infrastructure

- Overhead Electrification
- Traction Sub-Station

Water Infrastructure

- Drinking Water Projects
- Water Distribution projects

Expanding into Other EPC Portfolio

Renewable Energy

Metro Infrastructure

Industrial Projects

Data Centers

Diversification reduces reliance on a single revenue stream, cushioning against market fluctuations and cyclical shifts

CORE BUSINESS VERTICALS

VIKRAN
ENGINEERING LIMITED

One of India's fast-growing, diversified EPC companies, providing concept-to-commissioning solutions across key infrastructure sectors

POWER TRANSMISSION, SUBSTATION & DISTRIBUTION

Core Capabilities

- Transmission Lines up to 765 kV
- AIS & GIS Substations up to 400 kV
- Underground EHV Cabling Projects
- Feeder Bay Augmentation & Distribution Strengthening
- Rural Electrification & Smart Metering Projects
- Turnkey EPC Execution across Transmission & Distribution Network

KEY PROJECT EXPERIENCE

- 400 kV Transmission Lines across multiple states
- 400 kV & 220 kV Substation Projects for Utilities & PowerGrid
- 132 kV Transmission Line Packages in North-East India
- Distribution Strengthening & Feeder Bay Augmentation Projects
- Rural Electrification Projects under Government Schemes

SOLAR EPC

Core Capabilities

- Utility Scale Ground Mounted Solar Projects
- Complete EPC Solutions from Design to Commissioning
- Module, Inverter & BOS Procurement Management
- Switchyards & Grid Interconnection Infrastructure
- SCADA & Monitoring Systems
- O&M Support and Project Lifecycle Management

KEY PROJECT EXPERIENCE

- 969 MW PM-KUSUM Solar Portfolio (NOPL)
- 400 MW AC Solar EPC Project from NTPC Renewable Energy
- Large Scale Utility Solar Projects across Maharashtra
- Solar Evacuation Infrastructure & Grid Connectivity Works
- Multi-location Solar Power Project Execution Capabilities

DIVERSIFIED INFRASTRUCTURE CAPABILITIES

VIKRAN ENGINEERING LIMITED

WATER INFRASTRUCTURE

Core Capabilities

- Water Treatment Plants (WTPs)
- Intake Wells & Overhead Reservoirs
- Rural & Urban Water Distribution Networks
- Pumping Stations & Electro-Mechanical Systems
- SCADA & Automation Systems
- Turnkey Drinking Water Supply Schemes

KEY PROJECT EXPERIENCE

- Projects under PM Har Ghar Jal Yojana
- Multi-Village Rural Water Supply Schemes
- Distribution Network Development Projects
- Surface & Underground Water Infrastructure Projects
- Water Supply Projects across Madhya Pradesh & Uttar Pradesh

RAILWAY INFRASTRUCTURE

Core Capabilities

- Overhead Electrification (OHE)
- Traction Substations (TSS)
- Underground EHV Cabling for Rail Corridors
- Signalling & Telecommunication Infrastructure
- Design, Supply, Erection & Commissioning Services
- Complete Railway Electrification EPC Solutions

KEY PROJECT EXPERIENCE

- Western Railway Electrification Projects
- Railway TSS & Transmission Connectivity Works
- Underground Cabling Projects for Railway Infrastructure
- Electrification Projects across Multiple Railway Zones
- Supporting India's Railway Modernization Programme

GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (1/2)

VIKRAN ENGINEERING LIMITED

Purpose : Power Distribution work in Arunachal Pradesh Intra State

Description: Design, Supply & Construction of 132kV Transmission Line in NER & Sikkim from PGCIL

Purpose : Power distribution work in Kupwara, Kashmir

Description: Loss Reduction Work under RDSS scheme from NTPC.

OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE
Location: Tamil Nadu

765 kV AIS Bays / 400 kV Bays in Raipur Substation for Power Grid Corporation of India Limited
Location: Raipur

EPC, Testing, Commissioning, Trial Run and O&M of Various Components of Ghogri Multi-Village Scheme, District Betul in Single Package on 'Turn-Key Job Basis' of the Entire Water Supply Scheme for 10 Years
Location: Madhya Pradesh

90 KM of Ashta - Ujjain 400 kV DCDS Transmission Line on twin Moose Conductor for MPPTCL
Location: Ujjain, Madhya Pradesh

End-to-end turnkey solutions, including design, supply, installation, testing and commissioning

GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (2/2)

Substation Package SS-99 (ii) Augmentation of transformation capacity
by 1×500MVA, 400/220kV ICT under Augmentation of transformation Capacity by 1x500MVA, 400/220kV ICT
Location: Pavagada, Karnataka

Full Scale Village Electrification work in Bihar on Turnkey Basis under RGGVY
Location: Bihar

Solar project commissioned in Maharashtra of 20 MW (in April 2026)
Location: Bajrangwadi, Maharashtra

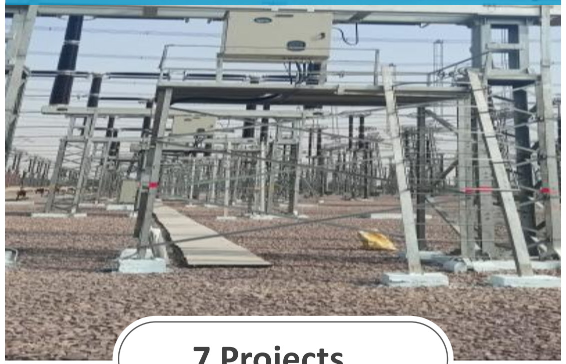
Others

- Commissioning of 765 kV AIS Bays / 400 kV Bays in Raipur Substation for PGCIL.
- Commissioning of 90 KM of Ashta -- Ujjain 400 kV DCDS Transmission Line on twin Moose
- Conductor for MPPTCL in Madhya Pradesh.
- Commissioning of 220 kV UG EHV Cable work of Bhachau Project for CORE Railway in Gujarat.
- Commissioned 400 kV Bina Substation with 80 MVA Reactor for MPPTCL.
- Commissioned 220 kV Sub station & Associated line in REWA Region for MPPTCL in Madhya Pradesh.
- Commissioned 220 kV GIS for Muzaffarpur substation for PGCIL in BIHAR.
- PGCIL 400 kV Substation with 500 MVA Power Transformer at Muzaffarpur in BIHAR.
- Commissioning of Power Distribution Projects in Bihar, Madhya Pradesh, Maharashtra.
- Executed OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE.
- Commissioned 220 kV Substation Bays for PGCIL at Samba in Jammu and Kashmir Region.

VERTICAL CAPABILITIES : POWER

VIKRAN ENGINEERING LIMITED

Transmission Line & Substation - up to 765kV



7 Projects

Extra High Voltage (EHV)
High Voltage

Substations up to 400 kV

3 Projects

Air Insulated Substations (AIS)
Gas Insulated Substations (GIS)

Power Distribution Network 33kV/11kV

30 Projects

Smart Metering Connections

30,000 Connections

Total Power Vertical Order Book*

₹ 5,692.3 Crore

~90%
of Total Book

*Including solar projects, As on 11th Aug, 2026

VERTICAL CAPABILITIES : WATER, RAILWAYS AND SOLAR

VIKRAN ENGINEERING LIMITED

Vertical	Head	Description
Water	Scope of Work	• Designing, supplying, and constructing **water treatment plants (WTP)** • Building **overhead service reservoirs (OHSR)** and intake wells • Laying **distribution pipe networks** for surface and underground drinking water projects • Implementing **rainwater harvesting systems** and multi-village water supply schemes
	Key Projects	• Executing projects under the Jal Jeevan Mission (JJM) in states like Uttar Pradesh, Madhya Pradesh, and Chhattisgarh • Multi-village water supply schemes in districts such as Betul (Madhya Pradesh) and Baloda Bazar (Chhattisgarh) • Projects for drinking water supply in Uttar Pradesh, including Azamgarh, Sultanpur, and Raebareli districts
	Strategic Importance	• Company's involvement in water infrastructure aligns with India's growing focus on providing safe and potable water to rural households • VIKRAN's has ability to deliver large-scale projects efficiently
Railway& Infra	Scope of Work	• **Overhead Electrification (OHE)**: Designing, supplying, and constructing OHE systems for railway electrification projects (25 kV, 50 Hz AC) • **Traction Substations (TSS)**: Construction of 132 kV and 220 kV traction substations • **Underground EHV Cabling**: Laying underground extra-high voltage (EHV) cables for railway projects • **Signaling and Telecommunication**: Implementation of signaling systems for railway operations
	Key Projects	• Electrification of the Sengottai-Punalur section in Tamil Nadu, including OHE and TSS works • Construction of a 132 kV transmission line for the Banka Traction Substation in Bihar • Underground cabling projects in Bhachau, Gujarat, and other locations
	Strategic Importance	• Railway infrastructure Vertical contributes to the company's diversification strategy, reducing reliance on its core power T&D business Vertical, contributing only 1.4% of VIKRAN's FY 2024 revenue, is set for growth due to rising railway electrification and high-speed rail projects
Solar EPC	Capacity	• Undertaking solar **PV projects up to 2 GWp** • BoS projects for solar power plants **up to 1 GWp**
	Strategic Importance	• Company's entry into the solar EPC sector aligns with India's push for renewable energy and sustainability • Diversification reduces reliance on traditional infrastructure projects and positions VIKRAN to capitalize on the growing demand for solar energy solutions

Way Ahead

FURTHER SCALE UP THE OPERATIONS THROUGH VARIOUS STRATEGIC INITIATIVES

Action Points to diversify further, scale up revenues and enhance margins

FURTHER STRENGTHEN OUR PRESENCE IN POWER TRANSMISSION ANDDISTRIBUTION AND SOLAR SECTOR

- Leveraging our experience in the power transmission and distribution sector, we intend to undertake **additional projects and undertake higher value projects in this Vertical**

SELECTIVELY EXPAND OUR GEOGRAPHICAL FOOTPRINT GLOBALLY

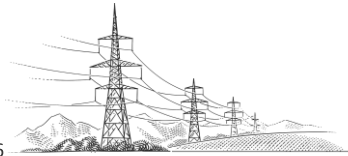
- We aim to expand into infrastructure EPC projects in the private sector and explore international markets, particularly in **Asian (Focus in Middle east) and African countries**

EXPAND OUR EPC PORTFOLIO INTO OTHER EPC SECTORS

- Reduce dependency on existing sectors and target higher-margin opportunities with lower working capital requirements
- We are set to expand into the **Solar EPC by undertaking turnkey projects**
- Exploring projects in installations of **Data Centers** and **Smart metering**

CAPITALIZING ON GOVERNMENT INITIATIVES AND POLICIES

- Policy-Led Growth Opportunities Capitalize on **Solar EPC and High-Speed Rail Infrastructure**
- Expand through **Government-led Power & Water Programs**



Thank You !

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