



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 11th August 2026

To, The General Manager Department of Corporate Services, BSE Limited Phiroze Jee Jee Bhoy Tower Dalal Street, Fort Mumbai – 400001 Scrip Code: 544496	To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurl Complex, Bandra (East), Mumbai – 400051 Symbol: VIKRAN
---	---

Sub: Press Release -Vikran Engineering Limited announces its Unaudited financial results for the quarter ended 30th June 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclosed herewith Press Release update regarding Unaudited financial results of Vikran Engineering Limited for the quarter ended on 30th June 2026.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Mem. No. A45271

Place: Thane
Encl.: as above



Vikran Engineering Ltd - Q1 FY27 Press Release

Vikran Engineering Reports 28% YoY, Q1 FY27 Revenue Growth

Strengthens Solar EPC & Power T&D Portfolio

Thane, August 11, 2026: Vikran Engineering Limited, one of India's fast-growing EPC companies with a diversified presence across Power Transmission & Distribution, EHV Substations, Railway & Metro Electrification, Water Infrastructure, Renewable Energy, and emerging Data Centre infrastructure, today announced its unaudited financial results for the quarter ended June 30, 2026.

The Company continues to maintain a healthy project pipeline supported by a diversified order book across Renewable Energy, Power Transmission & Distribution, Water Infrastructure and Railway Electrification, providing strong revenue visibility over the medium term.

Key Standalone Fo Highlights

Q1 FY27 Performance

Particulars (₹ Cr.)	Q1 FY27	Q1 FY26	YoY
Revenue from Operations	204.0	159.2	28.2%
EBITDA*	28.0	22.7	23.7%
EBITDA Margin (%)	13.7%	14.2%	
PAT	17.5	5.7	209.9%
PAT Margin (%)	8.6%	3.5%	

*EBITDA is calculated excluding Other Income.

Recent Operational Highlights:

- Secured a **969 MW AC Solar EPC project from wholly-owned subsidiary NOPL Solar Projects**, with a contract value of ₹3,517.98 crore including GST, strengthening the renewable energy mix across the orderbook
- **Secured a ₹120.7 crore order from POWERGRID** for a 400 kV GIS Substation Extension Package across Magarwada, Vadodara and Rajgarh, strengthening Vikran's presence in high-voltage transmission infrastructure
- **Successfully commissioned the 132 kV Miao-Namsai Transmission Line in Arunachal Pradesh**, covering 40.6 km and 138 tower foundations, reinforcing the Company's execution capabilities in challenging terrains
- Concluded the Ellume Energy EPC contract mutually due to prolonged project readiness delays at the client's end, with no material impact expected on the Company's operations or growth outlook



- Total Order Book as on 11th August 2026 stood at ₹6,496.2 crores.

- **Order Book Mix:**

- Solar – 62%
- Power T&D – 28%
- Water Infrastructure – 10%
- Railway Infrastructure – 1%

Commenting on the performance of the Company, Mr. Rakesh Markhedkar, Chairman & Managing Director, Vikran Engineering Limited, said:

"We have commenced FY27 on a positive note, delivering approximately 28% year-on-year revenue growth, while EBITDA grew by around 24% year-on-year, with margins remaining broadly stable. The performance reflects continued execution momentum across our businesses, alongside our focus on maintaining a healthy balance between growth, profitability and financial discipline.

The integration of NOPL Solar Projects marks an important milestone in strengthening our renewable energy platform. With the project now under direct EPC execution by Vikran, our immediate focus is on timely and disciplined execution while further enhancing our capabilities in large-scale renewable infrastructure.

Our core Power Transmission & Distribution business also continues to maintain strong momentum. The recent POWERGRID order for a 400 kV GIS substation package, together with the successful commissioning of the Miao-Namsai transmission line in Arunachal Pradesh, reinforces our execution capabilities and the confidence placed in us by our customers.

Looking ahead, we remain confident in the structural growth opportunities across power and renewable energy infrastructure. While Solar EPC will continue to be an important growth driver, we are also selectively evaluating emerging opportunities such as Battery Energy Storage Systems and Data Centre infrastructure. Our focus will remain on disciplined growth, timely execution, prudent capital allocation and sustainable long-term value creation for our stakeholders."

About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise,



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

Vikran Engineering Limited, Ms. Kajal Rakholiya Company Secretary & Compliance Officer companysecretary@vikrangroup.com	Investor Relations Advisors Mr. Sumit Kinikar / Mr. Shubham Sangle Adfactors PR sumit.kinikar@adfactorspr.com / shubham.sangle@adfactorspr.com
---	---

Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.