Date: 05th November 2026

To, The Secretary **BSE Limited** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - **544496**)	To, The Secretary **National Stock Exchange of India Limited** **Listing Department,** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai –400051. (Scrip Symbol: **VIKRAN**)

Dear Sir/Madam,

Sub: Investor Presentation- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), please find enclosed herewith the copy of Q2-H1 FY26-27 Investor Presentation of the Company for the quarter and half-year ended 30th September 2026.

The Investor Presentation may also be accessed on the website of the Company at https://www.vikrangroup.com/investors-relation/financials

Please take the above information on record.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

KAJAL SAGAR RAKHOLIYA
Digitally signed by KAJAL SAGAR RAKHOLIYA
Date: 2026.11.05 19:16:18 +05'30'

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane

Encl.: as above



VIKRAN
ENGINEERING LIMITED

Investor Presentation November 2026

SAFE HARBOR

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Please note that this presentation is based on the publicly available information including but not limited to Company's website and Annual Reports.

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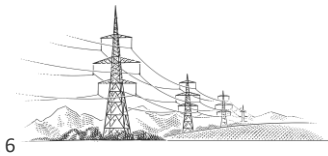


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Financial Highlights

MANAGEMENT COMMENT



Rakesh Ashok Markhedkar
Promoter & CMD

We have delivered healthy growth in our standalone business during H1 FY27, with revenue from operations increasing by approximately 27% year-on-year to ₹424.1 crore. Profit after tax grew by around 72% to ₹25.38 crore, reflecting improved profitability during the first half. While EBITDA remained broadly stable at ₹48.13 crore, we remain focused on improving operating margins and maintaining financial discipline as we scale our business.

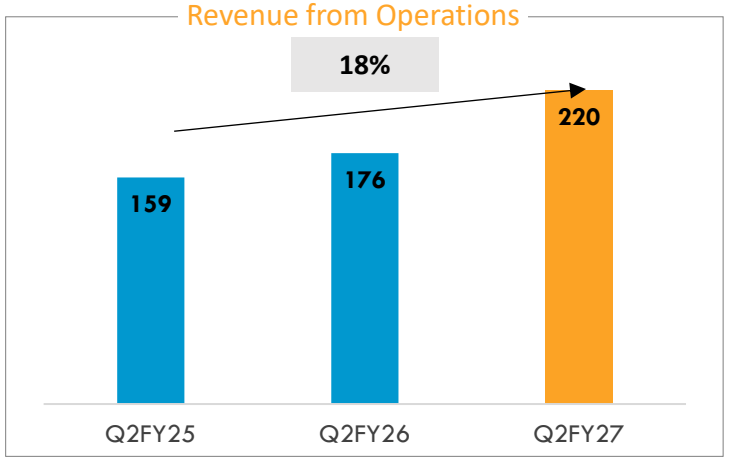
The integration of NOPL Solar Projects marks an important milestone in strengthening our renewable energy platform. With the project covering 152 locations across Maharashtra and a planned capacity of 969 MW AC, our immediate focus is on disciplined execution and effective coordination across project locations. The term loan facility agreement with IREDA for financing of up to ₹2,941.19 crore, at an interest rate of 9.15%, is an important step in supporting the project. Disbursement will be aligned with execution progress across the eight project clusters.

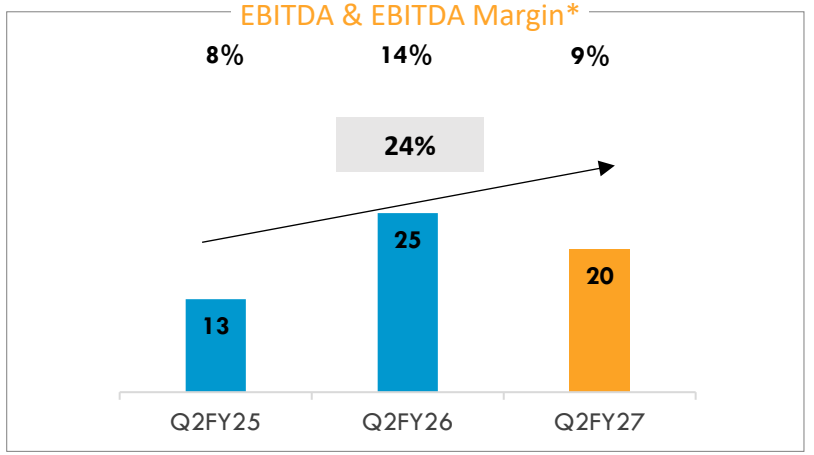
Our core Power Transmission & Distribution business continues to strengthen its presence in high-voltage infrastructure. During the period, we received two orders from POWERGRID: approximately ₹120.69 crore for the 400 kV GIS Substation Extension Package and ₹153.76 crore for the 400 kV AIS Extension Substation Package, both excluding GST. The commissioning of the 132 kV Miao–Namsai transmission line in Arunachal Pradesh further demonstrates our execution capabilities.

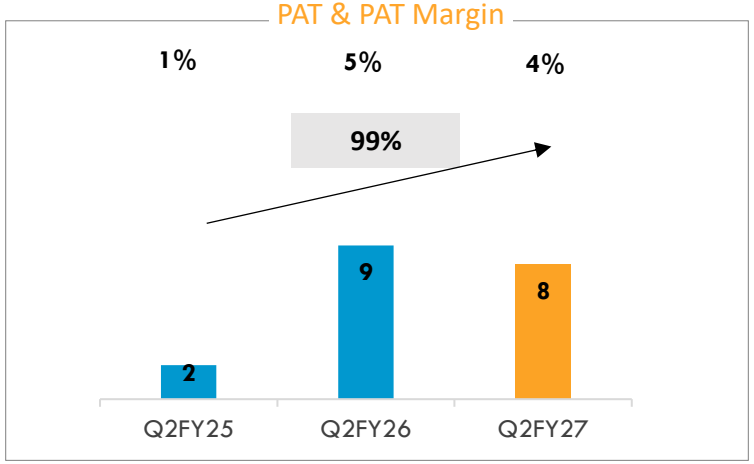
Looking ahead, we remain focused on timely project execution, strengthening our presence across power transmission and renewable energy infrastructure, and improving operating efficiency. Our priorities continue to be disciplined project selection, prudent working capital management and sustainable long-term value creation for our stakeholders.

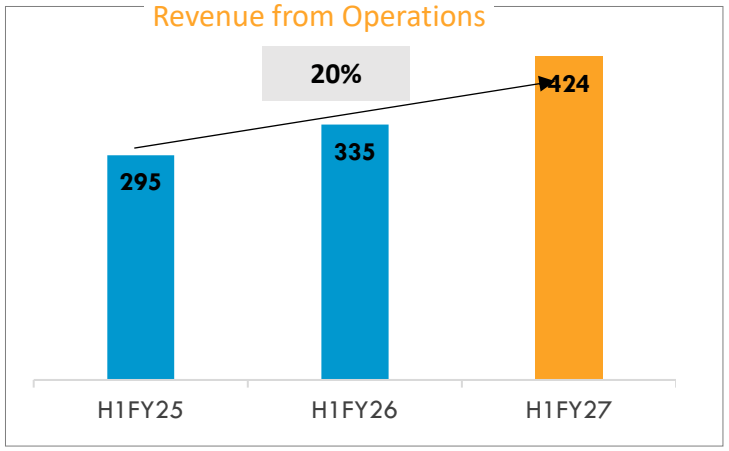
FINANCIAL SNAPSHOT

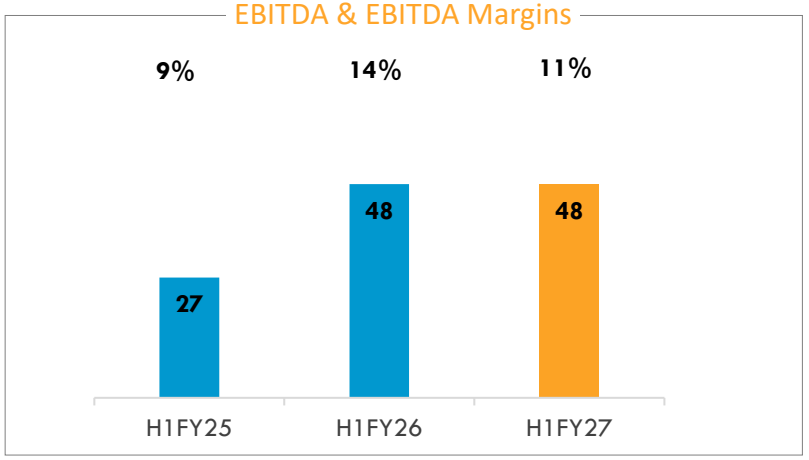
(₹ in Cr) CAGR

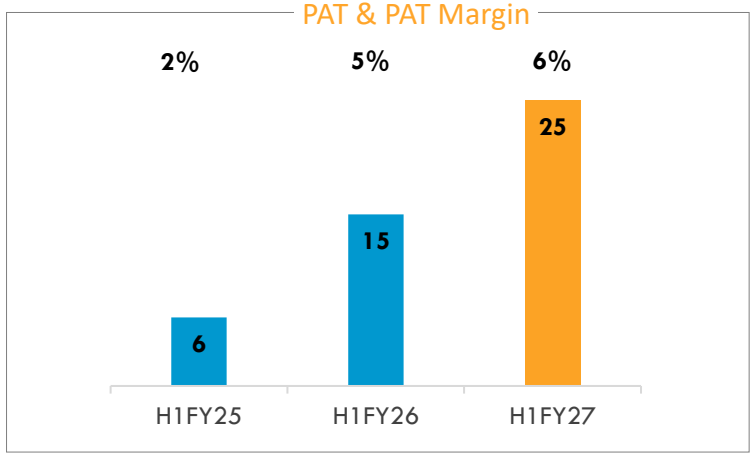












**EBITDA is calculated excluding Other Income*

STANDALONE PROFIT & LOSS STATEMENT

VIKRAN ENGINEERING LIMITED

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY	FY26
Revenue from operations	220.1	176.3	**24.9%**	424.1	335.4	**26.5%**	1249.3
Other income	12.3	3		23.4	3.7		16.9
Total income	**232.4**	**179.3**	**29.6%**	**447.55**	**339.1**	**32.0%**	**1,266.20**
Cost of materials consumed	117.7	101.1		208.7	154.6		482.8
Project-related expense	40.7	6.9		83.2	57.8		435.4
Employee benefits expense	26.0	22.2		49.4	40.2		83.8
Other expenses	15.6	20.6		34.8	34.7		72.2
EBITDA*	**20.1**	**25.4**	**-20.8%**	**48.1**	**48.1**	**0.1%**	**175.1**
EBITDA Margin (%)	**9.1%**	**14.4%**		**11.4%**	**14.3%**		**14.0%**
Depreciation and amortisation	0.9	0.6		2.0	1.2		3.4
Finance Cost	21.3	18		36.4	33.4		66.4
Profit before tax	**10.2**	**9.8**	**4.1%**	**33.2**	**17.2**	**93.1%**	**1.2**
Tax	2.3	0.7		7.8	2.4		121
Profit After Tax	**7.9**	**9.1**	**-13.2%**	**25.4**	**14.8**	**71.6%**	**29.3**
PAT Margin (%)	**3.6%**	**5.2%**		**6.0%**	**4.4%**		**91.7**
EPS	**0.30**	**0.44**		**0.98**	**0.76**		**4.05**

**EBITDA is calculated excluding Other Income*

CONSOLIDATED PROFIT & LOSS STATEMENT

VIKRAN ENGINEERING LIMITED

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY	FY26
Revenue from operations	211.8	176.3	**20.2%**	353.4	335.5	**5.4%**	1249.3
Other income	3.9	3.0		14.1	3.7		16.9
Total income	**215.7**	**179.3**	**20.3%**	**367.5**	**339.1**	**8.4%**	**1,266.20**
Cost of materials consumed	115.8	101.1		184.9	154.6		482.8
Project-related expense	38.0	6.9		59.4	57.8		435.4
Employee benefits expense	21.5	22.2		42.6	40.2		83.8
Other expenses	14.3	20.6		32.9	34.7		72.2
EBITDA*	**22.3**	**25.4**	**-12.5%**	**33.5**	**48.1**	**-30.3%**	**175.1**
EBITDA Margin (%)	**10.5%**	**14.4%**		**9.5%**	**14.3%**		**14.0%**
Depreciation and amortisation	2.7	0.6		3.8	1.2		3.4
Finance Cost	20.6	18.1		35.6	33.4		66.4
Profit before tax	**2.8**	**9.8**	**-71.4%**	**8.2**	**17.2**	**-52.1%**	**1.2**
Tax	0.1	0.7		1.5	2.4		121
Profit After Tax	**2.7**	**9.1**	**-69.8%**	**6.7**	**14.8**	**-54.4%**	**29.3**
PAT Margin (%)	**1.3%**	**5.2%**		**1.9%**	**4.4%**		**91.7**
EPS	**0.11**	**0.44**		**0.26**	**0.76**		**4.05**

**EBITDA is calculated excluding Other Income*

UNDERSTANDING STANDALONE VS. CONSOLIDATED PERFORMANCE

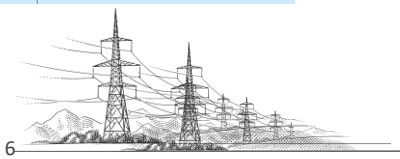
Particulars (₹ Cr)	Standalone (H1 FY27)	Consolidated (H1 FY27)	Elimination of inter company transaction	Operational & Accounting Explanation
Revenue from Operations	424.1	353.4	-70.7	Inter-company EPC revenue from VIKRAN to NOPL is eliminated under Ind AS consolidation accounting
EBITDA*	48.1	33.5	-14.6	Inter-company EPC margin recognised on NOPL project work has been eliminated at consolidation level
EBITDA Margin (%)	11.4%	9.5%	-1.9%	Temporary margin compression due to overhead absorption without external top-line recognition
Profit Before Tax (PBT)	33.2	8.2	-25	Elimination of internal project profits in consolidation.
Profit After Tax (PAT)	25.4	6.7	-18.7	Impact of eliminated internal profit and corresponding tax adjustments.
PAT Margin (%)	6.0%	1.9%	-4.1%	
Earnings Per Share	0.98	0.26	-0.72	Direct result of statutory intra-group profit elimination.

**EBITDA is calculated excluding Other Income*

CONSOLIDATED BALANCE SHEET

Particulars (₹ Cr)	Sep-26	Mar-26
Property, plant and equipment	188.1	10.8
Capital work-in-progress	739.9	-
Investment properties	2.1	2.1
Goodwill on consolidation	9.7	-
Intangible assets	0.2	0.2
Right-of-use assets	67.9	8.4
Trade receivables	26.4	29.3
Other financial assets	22.6	14.7
Deferred tax assets (net)	40.5	30.1
Non-current tax assets (net)	1.1	1.1
Other non-current assets	15.9	12.3
Total non-current assets	**1,114.5**	**109.1**
Inventories	105.8	79.9
Investments	1.2	1.2
Trade receivables	637.1	1013.1
Cash and cash equivalents	3.4	33.3
Bank balances other than above	164.0	186.5
Loans	4.8	54.2
Other financial assets	6.4	72.7
Contract assets	560.4	863.9
Other current assets	110.0	89.7
Total current assets	**1,593.1**	**2,394.4**
Total assets	**2,707.6**	**2,503.5**

Particulars (₹ Cr)	Sep-26	Mar-26
Equity share capital	25.8	25.8
Other equity	1,211.8	1211.6
Total Equity	**1,237.6**	**1,237.4**
Long – Term Borrowings	150.7	45.8
Lease liabilities	65	6.9
Provisions	3.9	3.8
Total Non - Current Liabilities	**219.6**	**56.5**
Borrowings	385.6	246.4
Lease liabilities	7.5	1.8
Trade payables	641.6	788.4
Other financial liabilities	18.0	8.2
Other current liabilities	154.8	130.5
Provisions	7.7	6.7
Current tax liabilities (net)	35.2	27.6
Total Current Liabilities	**1250.4**	**1209.6**
Total Equity and Liabilities	**2,707.6**	**2,503.5**



CONSOLIDATED CASHFLOW STATEMENT

Particulars (₹ Cr)	H1FY27	H1FY26
Cashflow from Operating Activities	559.3	-166.6
Cashflow from Investing Activities	-786.9	-333.6
Cashflow from Financing Activities	197.7	677.8
Net Change in Cash and Cash Equivalents	**-29.9**	**177.6**

CONSOLIDATED PERFORMANCE BRIDGE

VIKRAN ENGINEERING LIMITED

Accounting elimination today → capitalized asset value → annuity income from renewable generation

Core EPC execution remains strong

₹220.1 Cr

Standalone Revenue

+24.9% YoY

Ind AS consolidation impact ₹75.3 Cr

- Intra-group turnover and margins eliminated because VIKRAN executes EPC for wholly-owned NOPL
- Not lost economically: the value is capitalized into the renewable asset base, strengthening long-term balance-sheet value



Consolidated numbers should inflect as NOPL assets move toward commissioning and power-generation contribution becomes material

NOPL transforms the business model

From pure EPC vendor to integrated renewable infrastructure platform

969 MW	25-year	₹3.074/kWh
Solar portfolio	PPA visibility	MSEDCL tariff

Upon commissioning: projected annual run-rate

₹525+ Cr Revenue

85–88% EBITDA margin profile creates a material recurring earnings base.

De-risked execution support

- ₹1,017 Cr CFA under PM-KUSUM
- >80% land secured
- 100+ installation partners

Order book: ₹6,257 Cr

as of Oct 31, 2026



FY27 consolidation masks EPC economics, while FY28 can show both asset capitalization and renewable annuity economics.

ORDER BOOK

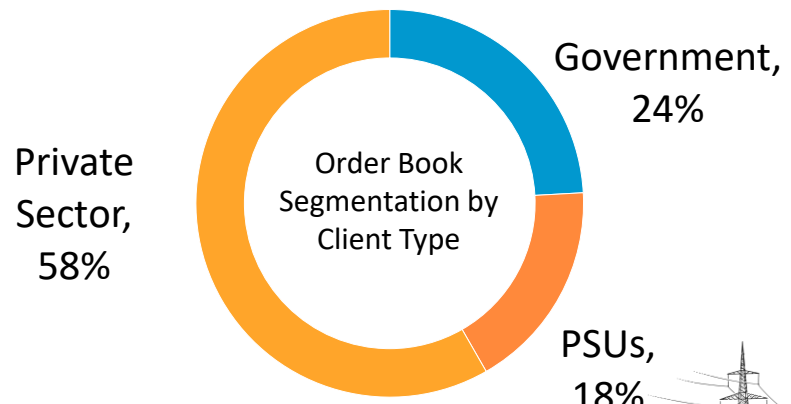
Particulars (₹ in Cr)	As on 30th Sep, 2026		As on 31st Mar, 2026		As on 30th Sep, 2025	
Vertical	**Order Book**	**% Order Book**	**Order Book**	**% Order Book**	**Order Book**	**% Order Book**
Solar	3,920.5	61.1%	2,825.1	54.2%	1,483.9	66.1%
Power T&D	1,853.3	28.9%	1,705.8	32.8%	717.3	32.0%
Water	606.8	9.5%	634.4	12.2%	41.2	1.8%
Railway	40.7	0.5%	40.7	0.8%	2.4	0.1%
Total	**6,421.4**	**100%**	**5,206.0**	**100.0%**	**2,244.8**	**100.0%**

Total Order Book as on 31st Oct 2026

~₹ 6,257Cr

60%	29%	10%	1%
Solar	Power T&D	Water Infrastructure	Railway Infrastructure

Client Type mix in the Order Book as on 31st Oct 2026



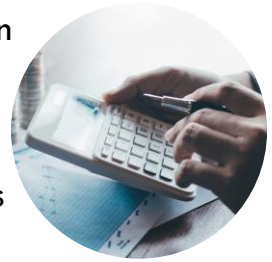
STRATEGIC ACQUISITION OF NOPL SOLAR PROJECTS

Transforming Vikran into an Integrated Renewable Energy Platform



Business Transformation

- Strategic transition from a pure-play EPC contractor to an integrated renewable energy infrastructure company
- Establishes long-term annuity-based revenue visibility
- Diversifies business model beyond execution-led revenues
- Successfully commissioned the 969 MW solar project under NOPL Solar Projects Private Limited.



Enhanced Earnings Quality

- Creates stable and predictable long-duration cash flows
- Improves revenue visibility and strengthens operating cash flow profile
- Enhances overall earnings sustainability through recurring income streams



Strong Strategic Synergies

- Enables to capture value across the entire renewable value chain
- Enhances project execution control, operational efficiency, and quality assurance
- Enables scalable expansion in distributed solar infrastructure opportunities



Improved business resilience

- Reduces dependence on cyclical EPC order inflows
- Builds a more resilient and diversified revenue model
- Strengthens long-term business sustainability

LONG TERM VALUE CREATION

Particulars	Details
Target Investment	969 MW PM-KUSUM Solar Portfolio
Acquisition Structure	100% Ownership
Total Project Cost	₹4,200 Cr
PPA Tenure	25 Years
Off-taker	MSEDCL
Tariff	₹3.074/kWh



Strong Earnings & Cashflow Visibility

- Average annual revenue potential of ~₹525+ Cr
- Average EBITDA generation of ~₹450+ Cr
- EBITDA margins of ~85-88%



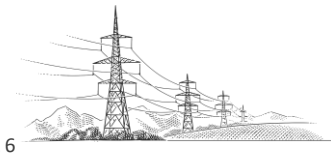
Strong Execution & Scalability Advantage

- 80% land secured
- 100+ installation partners identified
- Distributed solar model reduces land & transmission risk



Government Backed De-risked Model

- 25-year signed PPA with MSEDCL
- ₹1,017 Cr Central Financial Assistance under PM-KUSUM





Company
Overview

ABOUT THE COMPANY

One of India's fast-growing, diversified EPC companies, providing concept-to-commissioning solutions across key infrastructure sectors

Diversified Presence



POWER TRANSMISSION & DISTRIBUTION



SOLAR AND RENEWABLE EPC PROJECTS



WATER INFRASTRUCTURE



RAILWAY ELECTRIFICATION

PAN India Presence

45 completed projects across 14 states; currently active in 18 states with 190+ project and store locations

Operational Efficiency

4,500+ supplier network, and strong cost control

Robust Order Book

Over ₹ 6,257+ Cr as of 31st Oct 2026

Experienced Leadership

Promoters with over ~80+ years of cumulative industry experience, supported by a professional management team

JOURNEY

2014

Acquisition by Markhedkar Family in Nov - 2014

2015

Received first Power Sector order in Madhya Pradesh

2016

Received "Fastest Growing Indian Company Excellence Award-2016 in International Achievers Conference

2018

Honoured with Three Excellence Awards by the Bihar Government

2020

Secured First PowerGrid Reactor Order, Railway Electrification & 132 kV GIS Substation Project

2022

Entered Water Infrastructure with PM Har Ghar Jal Yojana Projects in MP and UP

2023

Serviced first order from NTPC Ltd. for a project in Kupwara, J&K

2025

- Secured 765 kV substation project from PGCIL
- Successfully listed on NSE and BSE
- Secured 400 MW Solar project from NTPC Renewable Energy

2026

- 100% stake in NOPL Solar Projects Private Limited
- Commissioned the 132 kV Miao–Namsai Transmission Line in Arunachal Pradesh.
- Secured two POWERGRID orders worth ₹153.76 crore and ₹120.69 crore (400 kV AIS & GIS)
- Finalised financing for NOPL's 969 MW solar project with an IREDA loan facility of ₹2,941.19 crore and a ₹3,517.98 crore EPC contract.

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

Experienced Promoters backed by Senior Leadership Team



Rakesh Ashok Markhedkar, Promoter & CMD

- Experience of over 35 years in EPC project execution
- Has previously worked with Larsen and Toubro, Voltage Engineering, EMCO, KEI Industries, ERA Infra Engineering, and Bajaj Electricals
- Bachelors in engineering (electrical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University
- Master degree in science in quality management from the BITS Pilani, Rajasthan
- Participated in the General Management Programme for Larsen and Toubro Limited conducted by the IIM Bangalore



Avinash Markhedkar, Whole Time Director

- Holds Bachelor's degree in engineering (mechanical) from Samrat Ashok Technological Institute, Vidisha (M.P.), Barkatullah University and an MBA from Indira Gandhi National Open University.
- Program on leading and managing from IIM, Calcutta
- Over 34 years of experience; Had worked with companies such as Grasim Cement and UltraTech Cement



Nakul Markhedkar, Whole Time Director

- Holds a Bachelor's degree in technology (electronics and communication engineering), from Manav Rachna International University
- Also held the position of procurement Director of the Company and has over 10 years of experience



Ashish Bahety, Chief Financial Officer

- A Associate member of The Institute of Chartered Accountants of India, Diploma in business finance and MBA from the ICFAI University, B.Com. from MDSU, Ajmer, Diploma in Business Finance.
- Over 19 years of experience in Finance; previously associated with R Kabra & Co., A.F. Ferguson & Co, QCS, CRISIL, NSL Sugars, Hindustan National Glass & Industries, S.V. Refineries and JMC Projects (India).



Dibyendu Ray, Chief Operating Officer

- Holds B.Tech. in Electrical Engineering from Jadavpur University, a postgraduate certificate in general management from IIM Calcutta, and is registered as Chartered Engineer by the Engineering Council, UK
- Has 35 years of experience; worked with organisations such as BARC, Siemens, Sterling and Wilson, and KEC International.

OUR EXECUTIVE BOARD OF DIRECTORS AND KMPS

Experienced Promoters backed by Senior Leadership Team



Kanchan Rakesh Markhedkar, Chief Human Resource Officer

- Leading the Human Resources and Administration functions across the Head Office and project sites.
- Focuses on talent development, compliance, and culture building
- ensuring robust HR practices and administrative excellence to support the Company's rapid growth and nationwide operations.



Vipul Markhedkar, Chief Business Officer (CBO)

- Holds MBA (Finance) from NMIMS, Mumbai,
- Plays a pivotal role in driving the Company's business growth initiatives, operational strategy, and process optimization
- Proven ability to identify new opportunities, build strategic partnerships, and streamline operations, he has been instrumental in strengthening the Company's market position



Kajal Rakholiya, Company Secretary & Compliance Officer

- Previously associated with HJT & Associates, Chartered Accountants, Walchand Peoplefirst Limited and Majestic Research Services and Solutions Limited.
- Over 10 years of experience in secretarial roles

BRIEF PROFILE OF INDEPENDENT DIRECTORS



Rakesh Sharma, Independent Director

- He holds a Bachelor's degree in Engineering (Mechanical) from Punjab Engineering College, Punjab Engineering College, Punjab University and a Master's degree in marketing management from Jamnalal Bajaj Institute of Management Studies, University of Bombay
- He has worked at TATA Iron and Steel Company Limited, ACC- Babcock Limited, The Associated Cement Companies Limited, Punj Llyod Private Limited, H.M. Electricals Private Limited and Larsen & Tourbo Limited. He has approximately 35 years of experience



Arun Unhale, Independent Director

- He holds a Bachelor's degree in Science (Agriculture) from Mahatma Phule Agricultural University and Bachelor's degree in Law (General) from Shivaji University
- He also holds Master's degree in Law from Shivaji University and Master's degree in master's degree in arts (History) from Shivaji University. He joined employment under Indian Administrative Services (IAS) in 1984 and retired in 2023. He has an experience of over 40 years.



Priti Savla, Independent Director

- She holds a Bachelor's degree in Commerce (Financial Accounting and Auditing) from University of Mumbai. She is an associate member of The Institute of Chartered Accountants of India.
- She is a practicing Chartered Accountant since 2002. She has an experience of about 22 years.

KEY STRENGTHS

SPECIALIZED EXPERTISE & DECADES OF EXPERIENCE

- **93+ Years of Combined Experience** in Design & Engineering
- Promoters bring **7+ decades of cumulative industry experience** (from firms like L&T, Voltas)
- **In-house Technical Model** handles design, supply chain, and regulatory compliance

DIVERSIFIED BUSINESS & MARKET STABILITY

- **Sectoral De-risking:** Diverse order book spans **Power, Water, and Railway/Infrastructure**
- **Geographic Reach:** Projects executed across **22 Indian states**
- **Client Mix:** Strong diversification across **Government, Public Sector, and Private Clients**

CERTIFIED QUALITY & TECHNOLOGY INTEGRATION

- Adherence to **ISO 9001, 14001, and 45001** standards
- **Leveraging Technology** with specialized design software and tools
- **SAP Implementation** automates and controls critical business functions



HIGHEST FINANCIAL PERFORMANCE & MARGINS

- Achieved **Highest EBITDA Margin, ROCE, and ROE** among peers
- Demonstrated **Fastest Revenue CAGR** (33.57% during FY23-26)

ROBUST MONITORING & TIMELY DELIVERY

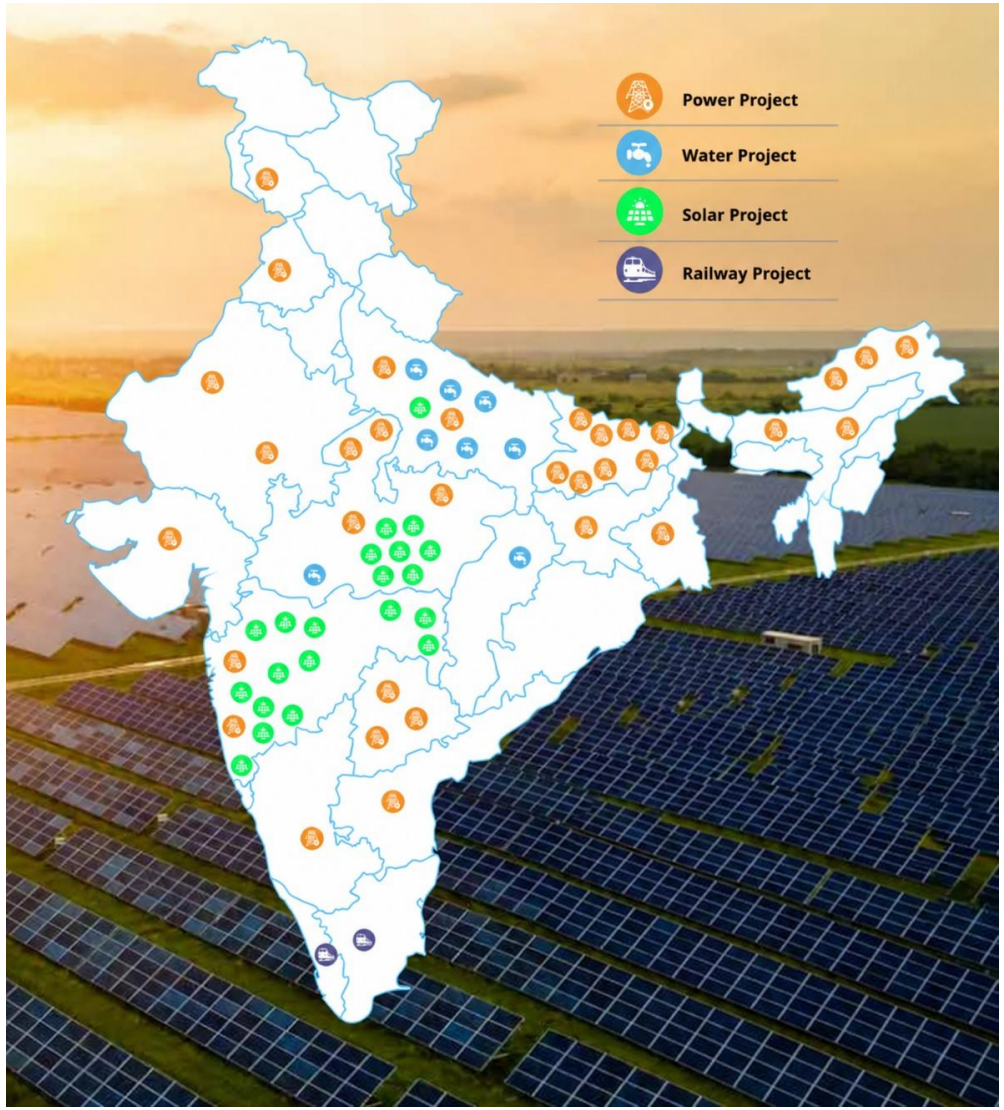
- **Centralized Project Monitoring Group (CPMG)** ensures stringent quality and regulatory standards
- **Continuous Value Engineering** minimizes delays and ensures timely project execution

PROVEN TRACK RECORD & RECOGNITION

- **Award-Winning** performance, including the **"Faster Completion Project Award"**
- **Great Place to Work** recognized for fostering an inclusive and engaging workplace.
- **Specializing in customized solutions** for complex projects

[1] CRISIL

GEOGRAPHICAL PRESENCE



22
Unique States Served till date

4,500+
Suppliers' Network & Relationships PAN India

190+
Active Sites across 18 states as on 30th September 2026

Middle East Expansion
Private Sector EPC Projects

KEY CLIENTELE

Governments / Public Sector Undertakings (PSUs)

एनटीपीसी NTPC

पावरग्रिड POWERGRID

SOUTH BIHAR POWER DISTRIBUTION COMPANY LTD SBPDCL
Illuminating Lives

NB तमसो मा ज्योतिर्गमय

भारतीय रेल • INDIAN RAILWAYS

TGTRANSCO TRANSMISSION CORPORATION OF TELANGANA LIMITED

पॉवर ट्रांसमिशन कम्पनी उत्तराखण्ड लिमिटेड

PHED

State Water & Sanitation Mission
Water Supply & Sanitation Dept., Govt. of Maharashtra

Madhya Pradesh Madhya Kshetra Vidyut Vitran Co. Ltd

एसजेवीएन SJVN

MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

অসম শক্তি বিতৰণ কোম্পানী লিমিটেড
ASSAM POWER DISTRIBUTION COMPANY LIMITED

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd

Andhra Pradesh Central Power Distribution Corporation Limited



Business
Verticals

BUSINESS AREAS

Experience



Power Transmission & Distribution

- Transmission lines- HV
- Substations- AIS & GIS
- Power Distribution Network
- Smart Metering



Solar and Renewable EPC Projects

- Water Pump Installation
- Ground Mounted Solar Projects



Railway Infrastructure

- Overhead Electrification
- Traction Sub-Station



Water Infrastructure

- Drinking Water Projects
- Water Distribution projects

Expanding into Other EPC Portfolio



Renewable Energy



Metro Infrastructure



Industrial Projects



Data Centers

Diversification reduces reliance on a single revenue stream, cushioning against market fluctuations and cyclical shifts

CORE BUSINESS VERTICALS

One of India's fast-growing, diversified EPC companies, providing concept-to-commissioning solutions across key infrastructure sectors

POWER TRANSMISSION, SUBSTATION & DISTRIBUTION

Core Capabilities

- Transmission Lines up to 765 kV
- AIS & GIS Substations up to 400 kV
- Underground EHV Cabling Projects
- Feeder Bay Augmentation & Distribution Strengthening
- Rural Electrification & Smart Metering Projects
- Turnkey EPC Execution across Transmission & Distribution Network

KEY PROJECT EXPERIENCE

- 400 kV Transmission Lines across multiple states
- 400 kV & 220 kV Substation Projects for Utilities & PowerGrid
- 132 kV Transmission Line Packages in North-East India
- Distribution Strengthening & Feeder Bay Augmentation Projects
- Rural Electrification Projects under Government Schemes

SOLAR AND RENEWABLE ENERGY

Core Capabilities

- Utility Scale Ground Mounted Solar Projects
- Complete EPC Solutions from Design to Commissioning
- Module, Inverter & BOS Procurement Management
- Switchyards & Grid Interconnection Infrastructure
- SCADA & Monitoring Systems
- O&M Support and Project Lifecycle Management

KEY PROJECT EXPERIENCE

- 969 MW PM-KUSUM Solar Portfolio (NOPL)
- 400 MW AC Solar EPC Project from NTPC Renewable Energy
- Large Scale Utility Solar Projects across Maharashtra
- Solar Evacuation Infrastructure & Grid Connectivity Works
- Multi-location Solar Power Project Execution Capabilities

DIVERSIFIED INFRASTRUCTURE CAPABILITIES

VIKRAN ENGINEERING LIMITED

WATER INFRASTRUCTURE

Core Capabilities

- Water Treatment Plants (WTPs)
- Intake Wells & Overhead Reservoirs
- Rural & Urban Water Distribution Networks
- Pumping Stations & Electro-Mechanical Systems
- SCADA & Automation Systems
- Turnkey Drinking Water Supply Schemes

KEY PROJECT EXPERIENCE

- Projects under PM Har Ghar Jal Yojana
- Multi-Village Rural Water Supply Schemes
- Distribution Network Development Projects
- Surface & Underground Water Infrastructure Projects
- Water Supply Projects across Madhya Pradesh & Uttar Pradesh

RAILWAY INFRASTRUCTURE

Core Capabilities

- Overhead Electrification (OHE)
- Traction Substations (TSS)
- Underground EHV Cabling for Rail Corridors
- Signalling & Telecommunication Infrastructure
- Design, Supply, Erection & Commissioning Services
- Complete Railway Electrification EPC Solutions

KEY PROJECT EXPERIENCE

- Western Railway Electrification Projects
- Railway TSS & Transmission Connectivity Works
- Underground Cabling Projects for Railway Infrastructure
- Electrification Projects across Multiple Railway Zones
- Supporting India's Railway Modernization Programme

GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (1/2)

VIKRAN ENGINEERING LIMITED



Purpose : Power Distribution work in Arunachal Pradesh Intra State

Description: Design, Supply & Construction of 132kV Transmission Line in NER & Sikkim from PGCIL



Purpose : Power distribution work in Kupwara, Kashmir

Description: Loss Reduction Work under RDSS scheme from NTPC.



OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE
Location: Tamil Nadu



765 kV AIS Bays / 400 kV Bays in Raipur Substation for Power Grid Corporation of India Limited
Location: Raipur



EPC, Testing, Commissioning, Trial Run and O&M of Various Components of Ghogri
Multi-Village Scheme, District Betul in Single Package on 'Turn-Key Job Basis' of the Entire Water Supply Scheme for 10 Years
Location: Madhya Pradesh



90 KM of Ashta - Ujjain 400 kV DCDS Transmission Line on twin Moose Conductor for MPPTCL
Location: Ujjain, Madhya Pradesh

End-to-end turnkey solutions, including design, supply, installation, testing and commissioning

GLIMPSE OF SOME OF THE KEY PROJECTS EXECUTED (2/2)



Substation Package SS-99 (ii) Augmentation of transformation capacity
by 1×500MVA, 400/220kV ICT under Augmentation of transformation Capacity by 1x500MVA, 400/220kV ICT
Location: Pavagada, Karnataka



Full Scale Village Electrification work in Bihar on Turnkey Basis under RGGVY
Location: Bihar



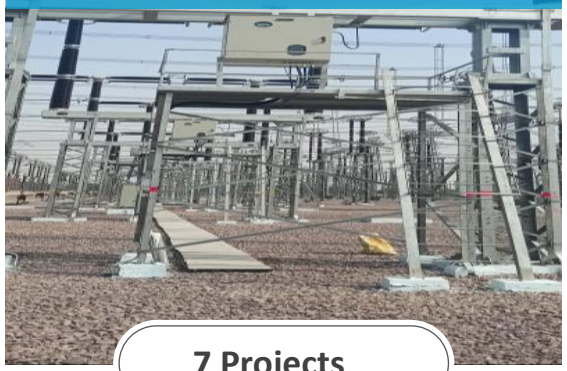
Solar project commissioned in Maharashtra of 20 MW (in April 2026)
Location: Bajrangwadi, Maharashtra

Others

- Commissioning of 765 kV AIS Bays / 400 kV Bays in Raipur Substation for PGCIL.
- Commissioning of 90 KM of Ashta -- Ujjain 400 kV DCDS Transmission Line on twin Moose
- Conductor for MPPTCL in Madhya Pradesh.
- Commissioning of 220 kV UG EHV Cable work of Bhachau Project for CORE Railway in Gujarat.
- Commissioned 400 kV Bina Substation with 80 MVA Reactor for MPPTCL.
- Commissioned 220 kV Sub station & Associated line in REWA Region for MPPTCL in Madhya Pradesh.
- Commissioned 220 kV GIS for Muzaffarpur substation for PGCIL in BIHAR.
- PGCIL 400 kV Substation with 500 MVA Power Transformer at Muzaffarpur in BIHAR.
- Commissioning of Power Distribution Projects in Bihar, Madhya Pradesh, Maharashtra.
- Executed OHE 25kV, 50 Hz AC Railway Electrification Project between Sengottai & Punalur section of Tamil Nadu for CORE.
- Commissioned 220 kV Substation Bays for PGCIL at Samba in Jammu and Kashmir Region.

VERTICAL CAPABILITIES : POWER

Transmission Line & Substation - up to 765kV



7 Projects

Extra High Voltage (EHV)
High Voltage

Substations up to 400 kV



3 Projects

Air Insulated Substations (AIS)
Gas Insulated Substations (GIS)

Power Distribution Network 33kV/11kV



30 Projects

Smart Metering Connections



30,000 Connections

Total Power Vertical Order Book*

₹ 5,615.7 Crore

~90%
of Total Book

*Including solar projects, As on 31st October, 2026

VERTICAL CAPABILITIES : WATER, RAILWAYS AND SOLAR

Vertical	Head	Description
Water	Scope of Work	• Designing, supplying, and constructing **water treatment plants (WTP)** • Building **overhead service reservoirs (OHSR)** and intake wells • Laying **distribution pipe networks** for surface and underground drinking water projects • Implementing **rainwater harvesting systems** and multi-village water supply schemes
	Key Projects	• Executing projects under the Jal Jeevan Mission (JJM) in states like Uttar Pradesh, Madhya Pradesh, and Chhattisgarh • Multi-village water supply schemes in districts such as Betul (Madhya Pradesh) and Baloda Bazar (Chhattisgarh) • Projects for drinking water supply in Uttar Pradesh, including Azamgarh, Sultanpur, and Raebareli districts
	Strategic Importance	• Company's involvement in water infrastructure aligns with India's growing focus on providing safe and potable water to rural households • VIKRAN's has ability to deliver large-scale projects efficiently
Railway& Infra	Scope of Work	• **Overhead Electrification (OHE)**: Designing, supplying, and constructing OHE systems for railway electrification projects (25 kV, 50 Hz AC) • **Traction Substations (TSS)**: Construction of 132 kV and 220 kV traction substations • **Underground EHV Cabling**: Laying underground extra-high voltage (EHV) cables for railway projects • **Signaling and Telecommunication**: Implementation of signaling systems for railway operations
	Key Projects	• Electrification of the Sengottai-Punalur section in Tamil Nadu, including OHE and TSS works • Construction of a 132 kV transmission line for the Banka Traction Substation in Bihar • Underground cabling projects in Bhachau, Gujarat, and other locations
	Strategic Importance	• Railway infrastructure Vertical contributes to the company's diversification strategy, reducing reliance on its core power T&D business Vertical, contributing only 1.4% of VIKRAN's FY 2024 revenue, is set for growth due to rising railway electrification and high-speed rail projects
Solar EPC	Capacity	• Undertaking solar **PV projects up to 2 GWp** • BoS projects for solar power plants **up to 1 GWp**
	Strategic Importance	• Company's entry into the solar EPC sector aligns with India's push for renewable energy and sustainability • Diversification reduces reliance on traditional infrastructure projects and positions VIKRAN to capitalize on the growing demand for solar energy solutions

PROJECT SHOWCASE

50 MW Solar Projects Commissioned Across Maharashtra under PM KUSUM Yojana



Solar modules installed in Chhatrapati Sambhajinagar district

LOCATION Maharashtra



33/11 kV substation site in Ahilyanagar district

LOCATION Maharashtra



HT/LT panels at solar plant in Ahilyanagar district

LOCATION Maharashtra



IDT (Inverter Duty Transformer) at Nanded District

LOCATION Maharashtra

PROJECT SHOWCASE

VIKRAN ENGINEERING LIMITED













Way Ahead

FURTHER SCALE UP THE OPERATIONS THROUGH VARIOUS STRATEGIC INITIATIVES

Action Points to diversify further, scale up revenues and enhance margins



FURTHER STRENGTHEN OUR PRESENCE IN POWER TRANSMISSION ANDDISTRIBUTION AND SOLAR SECTOR

- Leveraging our experience in the power transmission and distribution sector, we intend to undertake **additional projects and undertake higher value projects in this Vertical**



SELECTIVELY EXPAND OUR GEOGRAPHICAL FOOTPRINT GLOBALLY

- We aim to expand into infrastructure EPC projects in the private sector and explore international markets, particularly in **Asian (Focus in Middle east) and African countries**



EXPAND OUR EPC PORTFOLIO INTO OTHER EPC SECTORS

- Reduce dependency on existing sectors and target higher-margin opportunities with lower working capital requirements
- We are set to expand into the **Solar EPC by undertaking turnkey projects**
- Exploring projects in installations of **Data Centers** and **Smart metering**



CAPITALIZING ON GOVERNMENT INITIATIVES AND POLICIES

- Policy-Led Growth Opportunities Capitalize on **Solar EPC and High-Speed Rail Infrastructure**
- Expand through **Government-led Power & Water Programs**



Thank You !

For more information please contact,

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