



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 05th May 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Subject: Press Release - Vikran Engineering Commissions Second Solar Plant, Scales Distributed Renewable Push Under PM-KUSUM

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclosed the Press Release related to commissioning of its second 5 MW solar power plant in Ambijalgaon, Ahilyanagar district, Maharashtra, under the PM KUSUM Scheme.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



Vikran Engineering Commissions Second Solar Plant, Scales Distributed Renewable Push Under PM-KUSUM

Thane, May 5, 2026: Vikran Engineering Limited (VEL), one of India's emerging multi-sector EPC (Engineering, Procurement, and Construction) companies, today announced the commissioning of its second 5 MW solar power plant in Ambijalgaon, Ahilyanagar district, Maharashtra, under the PM KUSUM Scheme. The newly operational plant marks another milestone in the company's expanding renewable energy portfolio and reflects continued progress under the 600 MW solar contract secured in December 2025.

The solar plant has been developed to provide reliable daytime electricity for agricultural irrigation, addressing longstanding challenges faced by farmers in the region due to unstable grid supply and dependence on costly diesel-powered irrigation.

The Ambijalgaon solar plant is expected to generate significant annual impact, including:

- 10,000 MWh of clean energy generation annually
- 8,200 tonnes of CO₂ emissions avoided per year
- Reliable daytime power supply for irrigation pumps through the dry season
- Productive utilization of underutilized land, creating long-term revenue opportunities for local landowners

The commissioning reflects Vikran Engineering's strategic expansion into renewable energy infrastructure, aligned with its long-term vision of building future-ready infrastructure that addresses energy security, sustainability, and rural economic development simultaneously.

Commenting on the development, Mr. Rakesh Markhedkar, CMD, Vikran Engineering Limited, said: *"The commissioning of our second solar power plant under this project marks another important milestone in Vikran Engineering's renewable energy journey and reflects our commitment to building infrastructure that delivers measurable impact on the ground. Beyond clean power generation, projects like these directly support farmer livelihoods, improve rural energy reliability, and contribute meaningfully to India's sustainability goals. We remain focused on executing our solar pipeline with speed and precision as we continue to scale our renewable energy footprint across the country."*

With this commissioning, Vikran Engineering has now operationalized 2 solar power plants under its broader solar development pipeline, while an additional 145 MW remains under active construction, with the overall execution pipeline progressing as scheduled.

The company's ability to maintain project momentum despite the operational complexities of executing in monsoon-prone geographies, while coordinating across government agencies, land partners, contractors, and supply chains, demonstrates its growing execution capabilities in large-scale renewable infrastructure deployment.

The development further highlights Vikran Engineering's strategic diversification beyond its traditional transmission and distribution business into high-growth renewable energy infrastructure.



About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit **www.vikrangroup.com**

For further information please contact:

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