



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 3<sup>rd</sup> February 2026

To, The Secretary <b>BSE Limited</b> <b>Corporate Relationship Department,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - <del>5444</del> 96)	To, The Secretary <b>National Stock Exchange of India Limited</b> <b>Listing Department,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: <b>VIKRAN</b> )
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Dear Sir/Madam,

**Sub: Intimation of Loan Agreement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that **Vikran Engineering Limited** ("the Company") has entered into a Loan Agreement with Onix Renewable Limited (Borrower).

In accordance with the provisions of Regulation 30 read with Schedule III of the LODR Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 the important terms and conditions of Loan Agreement are enclosed as **Annexure- A**.

This is for your information and records.

Thanking You.

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

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**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**  
**Place: Thane**  
**Encl.: as above**



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## Annexure-A.

S. No	Particulars	Details
a.	name(s) of parties with whom the agreement is entered;	1. Vikran Engineering Limited (Lender) 2. Onix Renewable Limited (Borrower)
b.	purpose of entering into the agreement;	Inter Corporate Loan
c.	size of agreement;	Rs. 49.15 Crores
d.	shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
e.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Interest Rate: 15% per annum.  The Loan is repayable on demand at the sole discretion of the Lender, which may call for the full or partial repayment of the Loan, with or without notice.
f.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Not Applicable
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i.	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	<b>Lender: Vikran Engineering Limited</b> <b>Borrower :Onix Renewable Limited</b>  <b>Nature of Loan-Demand Loan</b>  Amount of Loan: INR 49,15,00,000 (Indian Rupees forty-nine crore and fifteen lakhs only)  Date of Execution of the agreement: 31 <sup>st</sup> January 2026



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j.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
k.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	As on date of disclosure there is no termination / amendment of the loan agreement.
l.	Reason for delay in disclosure	The loan agreement was executed on 31 <sup>st</sup> January 2026. However, the disclosure to the Stock Exchanges was delayed due to an inadvertent administrative lapse in communication and collation of the final executed documents to the Compliance Team. The delay was unintentional and without any intent to withhold material information. The Company has taken steps to strengthen internal processes to ensure timely compliance with Regulation 30 going forward.